



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023

State Form 56059 (8/6 / 5-22)
PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Madison
Jurisdiction City of Alexandria
Allocation Code T48201
Allocation Area Name Alexandria TIF Area

Form Prepared By:
Name Brian Colton
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number 317-465-1500
E-mail Address Brian.Colton@bakertilly.com

Table with 2 columns: Description and Value. Rows include 2021 Pay 2022 Base Assessed Value of Allocation Area (2,657,567), 2021 Pay 2022 Incremental Assessed Value of Allocation Area (2,550,308), 2021 Pay 2022 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2) (\$5,207,875), 2022 Pay 2023 Net Assessed Value of Allocation Area (5,322,100), 2022 Pay 2023 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status (0), 2022 Pay 2023 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status (0), 2022 Pay 2023 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area (4,625), 2022 Pay 2023 Net Assessed Value Decrease Due to 2022 Pay 2023 Appeals Settlements in Allocation Area (0), 2022 Pay 2023 Adjusted Net Assessed Value of Allocation Area (\$5,317,475), 2022 Pay 2023 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) (1.02105), 2022 Pay 2023 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) (\$2,713,509), 2022 Pay 2023 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) (\$2,608,591), Estimated 2022 Pay 2023 Tax Rate for the Allocation Area (Round to Four Decimal Places) (4.6326), Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) * Line 13) (\$120,846), Actual 2021 Pay 2022 Tax Rate for the Allocation Area (4.6326), and 2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) (1.02105).

I, Rick Gardner Auditor of Madison County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

County Auditor (Signature)

Rick Gardner
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

08/18/2022
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023

State Form 56059 (Rev. 5-22)
PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Madison
Jurisdiction: City of Anderson
Allocation Code: T48101
Allocation Area Name: Anderson Consolidated Area

Form Prepared By:
Name: Brian Colton
Unit/Company: Baker Tilly Municipal Advisors, LLC
Telephone Number: 317-465-1500
E-mail Address: Brian.Colton@bakertilly.com

Table with 2 columns: Description and Amount. Rows include 2021 Pay 2022 Base Assessed Value, 2022 Pay 2023 Net Assessed Value, 2022 Pay 2023 Neutralization Factor, etc.

I, Rick Gardner Auditor, of Madison County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Signature of Rick Gardner, dated 8/17/22

Rick Gardner
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Anderson Consolidated Area

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Signature of Commissioner, Department of Local Government Finance

08/18/2022
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023

State Form 56959 (R6/15-22)
PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Madison
Jurisdiction City of Anderson
Allocation Code T48102
Allocation Area Name Kroger TIF Area

Form Prepared By:
Name Brian Colton
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number 317-465-1500
E-mail Address Brian.Colton@bakertilly.com

Table with 2 columns: Description and Value. Rows include 2021 Pay 2022 Base Assessed Value, 2022 Pay 2023 Net Assessed Value, 2022 Pay 2023 Adjusted Base Assessed Value, and 2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10).

I, Rick Gardner Auditor, of Madison County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 08/17/22
Rick Gardner
County Auditor (Signature)

Rick Gardner
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

08/18/2022
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023

State Form 56059 (RG / 5-22)
PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Madison
Jurisdiction City of Anderson
Allocation Code T48103
Allocation Area Name Nestle TIF Area

Form Prepared By:
Name Brian Colton
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number 317-465-1500
E-mail Address Brian.Colton@bakertilly.com

Table with 2 columns: Description and Amount. Rows include 2021 Pay 2022 Base Assessed Value, 2022 Pay 2023 Net Assessed Value, 2022 Pay 2023 Adjusted Base Assessed Value, and 2022 Pay 2023 Neutralization Factor.

I, Rick Gardner Auditor, of Madison County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 08/17/22
Rick Gardner
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name
The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.
Commissioner, Department of Local Government Finance
Date 08/18/2022



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023

State Form 56059 (R6 / 5-22)
PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Madison
Jurisdiction City of Anderson
Allocation Code T48104
Allocation Area Name Farm Allocation Area

Form Prepared By:
Name Brian Colton
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number 317-465-1500
E-mail Address Brian.Colton@bakertilly.com

Table with 2 columns: Description and Value. Rows include 2021 Pay 2022 Base Assessed Value, 2022 Pay 2023 Net Assessed Value, 2022 Pay 2023 Adjusted Base Assessed Value, and 2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10).

I, Rick Gardner Auditor, of Madison County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 8/17/22
County Auditor Signature

Rick Gardner
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

08/18/2022
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023

State Form 56059 (R6 / 5-22)
PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Madison
Jurisdiction Town of Ingalls
Allocation Code T48601
Allocation Area Name Ingalls TIF Area

Form Prepared By:
Name Brian Colton
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number 317-465-1500
E-mail Address Brian.Colton@bakertilly.com

Table with 2 columns: Description and Amount. Rows include assessed values for 2021 and 2022, net assessed values, and neutralization factors. Total 2022 Pay 2023 Base Neutralization Factor for Allocation Area is 1.02373.

I, Rick Gardner Auditor, of Madison County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 8/17/22
Rick Gardner
County Auditor (Signature)

Rick Gardner
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

[Signature]
Commissioner, Department of Local Government Finance

08/18/2022
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023

State Form 56059 (06 / 5-22)
PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Madison
Jurisdiction: Pendleton Redevelopment Commission
Allocation Code: T48401
Allocation Area Name: Pendleton TIF Area

Form Prepared By:
Name: Brian Colton
Unit/Company: Baker Tilly Municipal Advisors, LLC
Telephone Number: 317-465-1500
E-mail Address: Brian.Colton@bakertilly.com

Table with 2 columns: Description and Value. Rows include 2021 Pay 2022 Base Assessed Value, 2022 Pay 2023 Net Assessed Value, and 2022 Pay 2023 Neutralization Factor.

I, Rick Gardner Auditor, of Madison County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated: 08/17/22
Rick Gardner
County Auditor (Signature)

Rick Gardner
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

08/18/2022
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023

State Form 56059 (R6 / 5-22)
PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Madison
Jurisdiction Pendleton Redevelopment Commission
Allocation Code T48402
Allocation Area Name Consolidated RDA #1

Form Prepared By:
Name Brian Colton
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number 317-465-1500
E-mail Address Brian.Colton@bakertilly.com

Table with 2 columns: Description and Amount. Rows include 2021 Pay 2022 Base Assessed Value, 2022 Pay 2023 Net Assessed Value, and 2022 Pay 2023 Neutralization Factor.

I, Rick Gardner Auditor, of Madison County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 08/18/2022
County Auditor (Signature)

Rick Gardner
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

08/18/2022
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023

State Form 56059 (1/16 / 5-22)
PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Madison
Jurisdiction Pendleton Redevelopment Commission
Allocation Code T48403
Allocation Area Name Pendleton Falls Pointe #1

Form Prepared By:
Name Brian Colton
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number 317-465-1500
E-mail Address Brian.Colton@bakertilly.com

Table with 3 columns: Description, Value, and Total. Rows include 2021 Pay 2022 Base Assessed Value, 2022 Pay 2023 Net Assessed Value, and 2022 Pay 2023 Neutralization Factor.

I, Rick Gardner Auditor, of Madison County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 08/17/22
Rick Gardner
County Auditor (Signature)

Rick Gardner
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified here, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

08/18/2022
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023

State Form 56059 (R6 / 5-22)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Madison County
Jurisdiction City of Elwood
Allocation Code T48301
Allocation Area Name Elwood Economic Development Area

Form Prepared By:
Name Justin Chang
Unit/Company Reedy Financial Group
Telephone Number 317-820-3440
E-mail Address jchang@reedyfinancialgroup.com

Table with 3 columns: Description, Value, and Total. Rows include 2021 Pay 2022 Base Assessed Value, 2021 Pay 2022 Incremental Assessed Value, 2022 Pay 2023 Net Assessed Value, and 2022 Pay 2023 Neutralization Factor.

I, Rick Gardner Auditor, of Madison County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 8/17/22
Rick Gardner
County Auditor (Signature)

RICK GARDNER
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

08/18/2022
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023

State Form 56059 (R6 / 5-22)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Madison County
Jurisdiction City of Elwood
Allocation Code T48302
Allocation Area Name Bison Ridge

Form Prepared By:
Name Justin Chang
Unit/Company Reedy Financial Group
Telephone Number 317-820-3440
E-mail Address jchang@reedyfinancialgroup.com

Table with 2 columns: Description and Value. Rows include assessed values for 2021 and 2022, neutralization factor, and tax rates.

I, Rick Gardner Auditor, of Madison County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 08/17/22
County Auditor (Signature)

RICK GARDNER
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

08/18/2022
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEU
 State Form 56059 (R6 / 5-22)
 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Fred
 All parcels within
 Tif New Horizon were
 exempt in pay 2022
 and certain parcels
 have lost the
 exemption in pay 2023

*Justin from Reedy told
 me to attached this
 note per talking to you*

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Madison County
 Jurisdiction City of Elwood
 Allocation Code T48303
 Allocation Area Name New Horizon Allocation Area

Form Prepared By:
 Name Justin Chang
 Unit/Company Reedy Financial Group
 Telephone Number 317-820-3440
 E-mail Address jchang@reedyfinancialgroup.com

1) 2021 Pay 2022 Base Assessed Value of Allocation Area	<u>0</u>	
2) 2021 Pay 2022 Incremental Assessed Value of Allocation Area	<u>0</u>	
3) 2021 Pay 2022 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$0</u>
4) 2022 Pay 2023 Net Assessed Value of Allocation Area	<u>92,400</u>	
5) 2022 Pay 2023 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>92,400</u>	
6) 2022 Pay 2023 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2022 Pay 2023 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2022 Pay 2023 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2022 Pay 2023 Adjusted Net Assessed Value of Allocation Area		<u>1.0000</u>
10) 2022 Pay 2023 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		
11) 2022 Pay 2023 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		
12) 2022 Pay 2023 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		
13) Estimated 2022 Pay 2023 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>5.2045</u>
14) Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>#VALUE!</u>
15) Actual 2021 Pay 2022 Tax Rate for the Allocation Area		<u>5.2045</u>

2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

I, Rick Gardner Auditor, of Madison County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 8/17/22

 County Auditor (Signature)

RICK GARDNER
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

08/18/2022
 Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023

State Form 56059 (R6 / 5-22)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Madison County
Jurisdiction: Town of Lapel
Allocation Code: T48501
Allocation Area Name: Lapel Tax Allocation Area

Form Prepared By: Justin Chang
Name: Justin Chang
Unit/Company: Reedy Financial Group
Telephone Number: 317-820-3440
E-mail Address: jchang@reedyfinancialgroup.com

Table with 2 columns: Description and Amount. Rows include assessed values for 2021 and 2022, neutralization factor, and tax rates. Total 2022 Pay 2023 Adjusted Net Assessed Value is \$4,813,800.

I, Rick Gardner Auditor, of Madison County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 8/17/22
Rick Gardner
County Auditor (Signature)

RICK GARDNER
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

08/18/2022
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023

State Form 56059 (R6 / 5-22)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Madison
Jurisdiction Town of Ingalls
Allocation Code T48602
Allocation Area Name Calhoun Allocation Area

Form Prepared By:
Name Brian C. Colton
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number 317-465-1500
E-mail Address Brian.Colton@bakertilly.com

Table with 2 columns: Description and Value. Rows include 2021 Pay 2022 Base Assessed Value of Allocation Area (63,200), 2022 Pay 2023 Net Assessed Value of Allocation Area (73,800), 2022 Pay 2023 Neutralization Factor (1.16772), and 2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) (1.16772).

I, Rick Gardner Auditor, of Madison County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8/18/2022
County Auditor (Signature) Rick Gardner

Rick Gardner
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name
The base assessed value adjustment, as certified here, is approved by the Department of Local Government Finance.
Commissioner, Department of Local Government Finance
Date (month, day, year) 08/19/2022