TIF NEUTRALIZATION SUMMARY

Martin County

		2023			
Al	location	Allocation Code/	Neutral	Pay 2023	
	Area	State TIF Code	Factor	Pass-through AV	
Westgate EDA	*	T51009	1.11337	None	



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023

State Form 56059 (R6 / 5-22)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County	Martin			
Jurisdiction	Martin County	_ 		
Allocation Code	T51009	_		
Allocation Area Name	Westgate EDA			
Form Prepared By:				
Name	Matt Eckerle			
Unit/Company	Baker Tilly Municipal Advisors, LLC	_		
Telephone Number	317-465-1500	-		
E-mail Address	matt.eckerle@bakertilly.com	<u>-</u>		
1) 2021 Pay 2022 Page Aggs	essed Value of Allocation Area			
· ·	tal Assessed Value of Allocation Area	9 (12 (10		
	al) Assessed Value of Allocation Area (Line 1 + Line 2)	8,612,610	eo 610 610	
3) 2021 Lay 2022 Total (Rea	ii) Assessed value of Allocation Area (Line 1 + Line 2)	-	\$8,612,610	
4) 2022 Pay 2023 Net Asses	sed Value of Allocation Area	9,629,520		
5) 2022 Pay 2023 Net Asses				
to New Construction or	r a Change in Tax Status	0		
6) 2022 Pay 2023 Net Asses	sed Value Decrease in Allocation Area Due			
to Demolition or a Char	nge in Tax Status	0		
7) 2022 Pay 2023 Net Asses	sed Value Growth as a Result of			
Abatement Roll-Off in	Allocation Area	40,540		
8) Estimated Assessed Value	e Decrease Due to 2022 Pay 2023			
Appeals Settlements in	Allocation Area			
9) 2022 Pay 2023 Adjusted 1	Net Assessed Value of Allocation Area			
			\$9,588,980	
10) 2022 Pay 2023 Neutrali	ization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	_	1.11337	
11) 2022 Pay 2023 Adjusted	Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$0	
	ntal Assessed Value of Allocation Area (Line 4 - Line 11)		\$9,629,520	
12) E-44- 1 2022 D 2022	O Trans Data Carella Alleration A. (Dr. 14 E. D. 1811)		1 (221	
•	Tax Rate for the Allocation Area (Round to Four Decimal Places)	_	1.6331 \$157,260	
14) Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) * Line 13) 15) Actual 2021 Pay 2022 Tax Rate for the Allocation Area				
13) Actual 2021 Fay 2022 Ta	ix Rate for the Athocation Area		1.6331	
2022 PAY 2023 BASE NEU	TRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.11337	
I, Michelle Norris	Auditor, of Martin	County, certify to the be	oct of my	
	the assessed value calculation is full, true and complete for the tax increment finan	_ *	St Of Hiy	
identified above.	value careatation is tail, and and complete for the tak installment intail	oc anocation area		
Dated (month, day, year)	8-17-22			
11/1				
// Malalla Na	Michelle Norris			
County Auditor (Signature)	County Auditor (F	Printed)		
County Tradition (Signature C)	County Fraction (x	runeay		
	DEPARTMENT OF LOCAL GOVERNMENT FINANCE			
	CERTIFICATION OF TIF BASE NEUTRALIZATION			
Allocation Area Name				
Anocation Area Name	1			
The lase alsested value days	as ertified above, is approved by the Department of Local Government F	Ginance		
Cases No				
Con land	08/17/202	_		
Commissioner, Department of	f Local Government Finance Date (month, day, year,	_)		