



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023
 State Form 56059 (R6 / 5-22)
 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Orange
 Jurisdiction French Lick Town
 Allocation Code T59001
 Allocation Area Name French Lick

Form Prepared By:
 Name Jason G. Semler
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address Jason.Semler@bakertilly.com

1) 2021 Pay 2022 Base Assessed Value of Allocation Area	<u>19,150,553</u>
2) 2021 Pay 2022 Incremental Assessed Value of Allocation Area	<u>128,715,564</u>
3) 2021 Pay 2022 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)	<u>\$147,866,117</u>
4) 2022 Pay 2023 Net Assessed Value of Allocation Area	<u>163,911,176</u>
5) 2022 Pay 2023 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>
6) 2022 Pay 2023 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>
7) 2022 Pay 2023 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>739,640</u>
8) Estimated Assessed Value Decrease Due to 2022 Pay 2023 Appeals Settlements in Allocation Area	<u>12,525,920</u>
9) 2022 Pay 2023 Adjusted Net Assessed Value of Allocation Area	<u>\$150,645,616</u>
10) 2022 Pay 2023 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	<u>1.01880</u>
11) 2022 Pay 2023 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	<u>\$19,510,584</u>
12) 2022 Pay 2023 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>\$144,400,592</u>
13) Estimated 2022 Pay 2023 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>2.4421</u>
14) Estimated 2022 Pay 2023 Incremental Tax Revenue (Line 12/100) * Line 13)	<u>\$3,526,407</u>
15) Actual 2021 Pay 2022 Tax Rate for the Allocation Area	<u>2.4421</u>
2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	<u>1.01880</u>

I, Lonnie Stroud Auditor, of Orange County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-10-22
Lonnie Stroud
 County Auditor (Signature)

Lonnie Stroud
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Wesley Bryant
 Commissioner, Department of Local Government Finance

08/11/2022
 Date (month, day, year)



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County Orange
 Jurisdiction West Baden Town
 Allocation Code T59002
 Allocation Area Name West Baden TIF

Form Prepared By:
 Name Jason G. Semler
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address Jason.Semler@bakertilly.com

1) 2021 Pay 2022 Base Assessed Value of Allocation Area	0
2) 2021 Pay 2022 Incremental Assessed Value of Allocation Area	28,647,400
3) 2021 Pay 2022 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)	<u>\$28,647,400</u>
4) 2022 Pay 2023 Net Assessed Value of Allocation Area	30,839,300
5) 2022 Pay 2023 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0
6) 2022 Pay 2023 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0
7) 2022 Pay 2023 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0
8) Estimated Assessed Value Decrease Due to 2022 Pay 2023 Appeals Settlements in Allocation Area	1,817,760
9) 2022 Pay 2023 Adjusted Net Assessed Value of Allocation Area	<u>\$29,021,540</u>
10) 2022 Pay 2023 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	<u>1.01306</u>
11) 2022 Pay 2023 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$0
12) 2022 Pay 2023 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>\$30,839,300</u>
13) Estimated 2022 Pay 2023 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>2.7078</u>
14) Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$835,067</u>
15) Actual 2021 Pay 2022 Tax Rate for the Allocation Area	<u>2.7078</u>
2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	<u>1.01306</u>

I, Lonnie Stroud Auditor, of Orange County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-10-22

 County Auditor (Signature)

Lonnie Stroud
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

 Commissioner, Department of Local Government Finance

Date (month, day, year) 08/11/2022



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023
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County Orange
 Jurisdiction Paoli Town
 Allocation Code T59003
 Allocation Area Name Paoli

Form Prepared By:
 Name Jason G. Semler
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address Jason.Semler@bakertilly.com

1) 2021 Pay 2022 Base Assessed Value of Allocation Area	<u>1,106,361</u>
2) 2021 Pay 2022 Incremental Assessed Value of Allocation Area	<u>2,175,639</u>
3) 2021 Pay 2022 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)	<u>\$3,282,000</u>
4) 2022 Pay 2023 Net Assessed Value of Allocation Area	<u>3,502,960</u>
5) 2022 Pay 2023 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>
6) 2022 Pay 2023 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>
7) 2022 Pay 2023 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>
8) Estimated Assessed Value Decrease Due to 2022 Pay 2023 Appeals Settlements in Allocation Area	<u>0</u>
9) 2022 Pay 2023 Adjusted Net Assessed Value of Allocation Area	<u>\$3,502,960</u>
10) 2022 Pay 2023 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	<u>1.06732</u>
11) 2022 Pay 2023 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	<u>\$1,180,841</u>
12) 2022 Pay 2023 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>\$2,322,119</u>
13) Estimated 2022 Pay 2023 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>2.2349</u>
14) Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$51,897</u>
15) Actual 2021 Pay 2022 Tax Rate for the Allocation Area	<u>2.2349</u>
2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	<u>1.06732</u>

I, Lonnie Stroud Auditor, of Orange County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, y, year) 8-10-22
Lonnie Stroud
 County Auditor (Signature)

Lonnie Stroud
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value and adjustment, as certified above, is approved by the Department of Local Government Finance.
Edgar Stroud
 Commissioner, Department of Local Government Finance
 Date (month, day, year) 08/11/2022



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023
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 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Orange
 Jurisdiction Orleans Town
 Allocation Code T59004
 Allocation Area Name Orleans Town

Form Prepared By:
 Name Jason G. Semler
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address Jason.Semler@bakertilly.com

1) 2021 Pay 2022 Base Assessed Value of Allocation Area	2,757,265	
2) 2021 Pay 2022 Incremental Assessed Value of Allocation Area	1,338,911	
3) 2021 Pay 2022 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$4,096,176</u>
4) 2022 Pay 2023 Net Assessed Value of Allocation Area	4,469,983	
5) 2022 Pay 2023 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	34,738	
6) 2022 Pay 2023 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2022 Pay 2023 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2022 Pay 2023 Appeals Settlements in Allocation Area	175,000	
9) 2022 Pay 2023 Adjusted Net Assessed Value of Allocation Area		<u>\$4,260,245</u>
10) 2022 Pay 2023 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.04005</u>
11) 2022 Pay 2023 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$2,867,693	
12) 2022 Pay 2023 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$1,602,290	
13) Estimated 2022 Pay 2023 Tax Rate for the Allocation Area (Round to Four Decimal Places)	2.5957	
14) Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$41,591	
15) Actual 2021 Pay 2022 Tax Rate for the Allocation Area	2.5957	
2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.04005</u>

I, Lonnie Stroud Auditor, of Orange County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-10-22

 County Auditor (Signature)

Lonnie Stroud
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustments certified above, is approved by the Department of Local Government Finance.



08/11/2022

Date (month, day, year)

Commissioner, Department of Local Government Finance



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Orange
 Jurisdiction West Baden Town
 Allocation Code T59005
 Allocation Area Name West Baden Springs Expansion

Form Prepared By:
 Name Jason G. Semler
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address Jason.Semler@bakertilly.com

1) 2021 Pay 2022 Base Assessed Value of Allocation Area	12,987,099	
2) 2021 Pay 2022 Incremental Assessed Value of Allocation Area	2,948,595	
3) 2021 Pay 2022 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)	<u>\$15,935,694</u>	
4) 2022 Pay 2023 Net Assessed Value of Allocation Area	17,198,235	
5) 2022 Pay 2023 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2022 Pay 2023 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	220,200	
7) 2022 Pay 2023 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2022 Pay 2023 Appeals Settlements in Allocation Area	1,274,620	
9) 2022 Pay 2023 Adjusted Net Assessed Value of Allocation Area	<u>\$16,143,815</u>	
10) 2022 Pay 2023 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	1.01306	
11) 2022 Pay 2023 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$13,156,710	
12) 2022 Pay 2023 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>\$4,041,525</u>	
13) Estimated 2022 Pay 2023 Tax Rate for the Allocation Area (Round to Four Decimal Places)	2.7078	
14) Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$109,436	
15) Actual 2021 Pay 2022 Tax Rate for the Allocation Area	<u>2.7078</u>	
2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	<u>1.01306</u>	

I, Lonnie Stroud Auditor, of Orange County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Date: 8-10-22
Lonnie Stroud
 County Auditor (Signature)

Lonnie Stroud
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment, as indicated above, is approved by the Department of Local Government Finance.

Lonnie Stroud

08/11/2022

Commissioner, Department of Local Government Finance _____

Date (month, day, year)