

TIF NEUTRALIZATION SUMMARY

Spencer County

<u>Allocation Area</u>	<u>Allocation Code/ State TIF Code</u>	<u>2023 Neutral Factor</u>	<u>Pay 2023 Pass-through AV</u>
Santa Claus Industrial Park	T74002	1.08020	\$0
Amusement & Commercial	T74003	1.04548	0
Rockport	T74004	1.07553	0

FOR INTERNAL USE ONLY
PREPARED BY BAKER TILLY MUNICIPAL ADVISORS, LLC
August 8, 2022



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023
 State Form 56059 (R6 / 5-22)
 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE


NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Spencer
 Jurisdiction Rockport Town
 Allocation Code T74004
 Allocation Area Name Rockport

Form Prepared By:
 Name Jason Semler
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address Jason.Semler@bakertilly.com

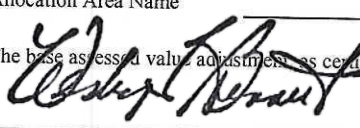
1) 2021 Pay 2022 Base Assessed Value of Allocation Area	<u>7,266,806</u>
2) 2021 Pay 2022 Incremental Assessed Value of Allocation Area	<u>401,273</u>
3) 2021 Pay 2022 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)	<u>\$7,668,079</u>
4) 2022 Pay 2023 Net Assessed Value of Allocation Area	<u>8,339,492</u>
5) 2022 Pay 2023 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>92,221</u>
6) 2022 Pay 2023 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>
7) 2022 Pay 2023 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>
8) Estimated Assessed Value Decrease Due to 2022 Pay 2023 Appeals Settlements in Allocation Area	<u>0</u>
9) 2022 Pay 2023 Adjusted Net Assessed Value of Allocation Area	<u>\$8,247,271</u>
10) 2022 Pay 2023 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	<u>1.07553</u>
11) 2022 Pay 2023 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	<u>\$7,815,668</u>
12) 2022 Pay 2023 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>\$523,824</u>
13) Estimated 2022 Pay 2023 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>3.1179</u>
14) Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$16,332</u>
15) Actual 2021 Pay 2022 Tax Rate for the Allocation Area	<u>3.1179</u>
2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	<u>1.07553</u>

I, Melissa Bunner Auditor, of Spencer County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8/8/2022

 County Auditor (Signature)

Melissa Bunner
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____
 The base assessed value adjustments as certified above, is approved by the Department of Local Government Finance.

 Commissioner, Department of Local Government Finance
 Date (month, day, year) 08/09/2022



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023
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County Spencer
 Jurisdiction Santa Claus
 Allocation Code T74003
 Allocation Area Name Amusement & Commercial

Form Prepared By:
 Name Jason Semler
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address Jason.Semler@bakertilly.com

1) 2021 Pay 2022 Base Assessed Value of Allocation Area	<u>30,820,054</u>	
2) 2021 Pay 2022 Incremental Assessed Value of Allocation Area	<u>4,379,325</u>	
3) 2021 Pay 2022 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$35,199,379</u>
4) 2022 Pay 2023 Net Assessed Value of Allocation Area	<u>36,908,229</u>	
5) 2022 Pay 2023 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>124,200</u>	
6) 2022 Pay 2023 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>16,200</u>	
7) 2022 Pay 2023 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2022 Pay 2023 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2022 Pay 2023 Adjusted Net Assessed Value of Allocation Area		<u>\$36,800,229</u>
10) 2022 Pay 2023 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.04548</u>
11) 2022 Pay 2023 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	<u>\$32,221,750</u>	
12) 2022 Pay 2023 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>\$4,686,479</u>	
13) Estimated 2022 Pay 2023 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>1.7647</u>	
14) Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$82,702</u>	
15) Actual 2021 Pay 2022 Tax Rate for the Allocation Area	<u>1.7647</u>	
2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.04548</u>

I, Melissa Bunner Auditor, of Spencer County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8/8/2022

[Signature]
 County Auditor (Signature)

Melissa Bunner
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

[Signature]
 Commissioner, Department of Local Government Finance

08/09/2022
 Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023
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County Spencer
 Jurisdiction Santa Claus
 Allocation Code T74002
 Allocation Area Name Santa Claus Industrial Park

Form Prepared By:
 Name Jason Semler
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address Jason.Semler@bakertilly.com

1) 2021 Pay 2022 Base Assessed Value of Allocation Area	<u>1,916,185</u>	
2) 2021 Pay 2022 Incremental Assessed Value of Allocation Area	<u>2,551,300</u>	
3) 2021 Pay 2022 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$4,467,485</u>
4) 2022 Pay 2023 Net Assessed Value of Allocation Area	<u>4,825,795</u>	
5) 2022 Pay 2023 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2022 Pay 2023 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2022 Pay 2023 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2022 Pay 2023 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2022 Pay 2023 Adjusted Net Assessed Value of Allocation Area		<u>\$4,825,795</u>
10) 2022 Pay 2023 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.08020</u>
11) 2022 Pay 2023 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	<u>\$2,069,863</u>	
12) 2022 Pay 2023 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>\$2,755,932</u>	
13) Estimated 2022 Pay 2023 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>1.758</u>	
14) Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$48,449</u>	
15) Actual 2021 Pay 2022 Tax Rate for the Allocation Area	<u>1.758</u>	
2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.08020</u>

I, Melissa Bunner Auditor, of Spencer County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

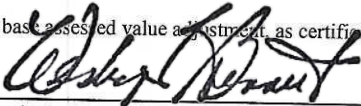
Dated (month, day, year) 8/8/2022

 County Auditor (Signature)

Melissa Bunner
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.


 Commissioner, Department of Local Government Finance

08/09/2022
 Date (month, day, year)