TIF NEUTRALIZATION SUMMARY

Spencer County

Allocation Area	Allocation Code/ State TIF Code	2023 Neutral Factor	Pay 2023 Pass-through AV
Santa Claus Industrial Park	T74002	1.08020	\$0
Amusement & Commercial	T74003	1.04548	0
Rockport	T74004	1.07553	0



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023

State Form 56059 (R6 / 5-22)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County	Spencer			
Jurisdiction	Rockport Town			
Allocation Code	T74004			
Allocation Area Name	Rockport			
Form Prepared By:				
Name	Jason Semler			
Unit/Company	Baker Tilly Municipal Advisors, LLC			
Telephone Number	(317) 465-1500			
E-mail Address	Jason.Semler@bakertilly.com		÷	
1) 2021 Pay 2022 Base As	ssessed Value of Allocation Area		_	
2) 2021 Pay 2022 Dasc As	entel Assessed Value of Allocation Area		7,266,806	
3) 2021 Pay 2022 Total (P	ntal Assessed Value of Allocation Area		401,273	
3) 2021 Lay 2022 Total (R	eal) Assessed Value of Allocation Area (Line 1 + Line 2)			\$7,668,079
4) 2022 Pay 2023 Net Ass	essed Value of Allocation Area		0.202.402	
2022 Pay 2023 Net Ass	essed Value Growth in Allocation Area Due		8,339,492	
to New Construction	or a Change in Tax Status			
6) 2022 Pay 2023 Net Asse	essed Value Decrease in Allocation Area Due		92,221	
to Demolition or a Ch	ange in Tax Status		0	
7) 2022 Pay 2023 Net Asse	essed Value Growth as a Result of			
Abatement Roll-Off i	n Allocation Area		0	
6) Estimated Assessed Vali	ue Decrease Due to 2022 Pay 2023		<u> </u>	
Appeals Settlements i	n Allocation Area		0	
9) 2022 Fay 2023 Adjusted	Net Assessed Value of Allocation Area			
			_	\$8,247,271
10) 2022 Pay 2023 Neutra	lization Factor (Line 9 / Line 3) (Round to Five Decim	ol Diana		
			_	1.07553
11) 2022 Pay 2023 Adjuste	d Base Assessed Value of Allocation Area (Line 1 * Li	ine 10)		\$7.015.660
12) 2022 Pay 2023 Increm	ental Assessed Value of Allocation Area (Line 4 - Line	11)	<u>201</u>	\$7,815,668 \$523,824
13) Estimated 2022 Pay 202	2 Toy Date Coult All		1	\$323,824
14) Estimated 2022 Pay 202	3 Tax Rate for the Allocation Area (Round to Four Decim	nal Places)		3.1179
15) Actual 2021 Pay 2022 T	3 Incremental Tax Revenue ((Line 12/100) * Line 13) ax Rate for the Allocation Area		1	\$16,332
10) 110tda1 2021 1 ay 2022 1	ax Rate for the Allocation Area		10	3.1179
2022 PAY 2023 BASE NEI	UTRALIZATION FACTOR FOR ALLOCATION AF	REA (LINE 10)	1)2000	
		CEA (LINE 10)	_	1.07553
I, Melissa Bunner	Auditor, of Spencer		County, certify to the be	ot of my
knowledge that the above bas	se assessed value calculation is full, true and complete for	the tax increment finance	ce allocation area	st of my
identified above.	-1.		and	
Dated (month, day, year)	88888			
\sim	3			
County Auditor (Signature)		Melissa Bunner		
county radicol (Signature)		County Auditor (P)	rinted)	
	DEPARTMENT OF LOCAL GOVERN	NMENT FINANCE		
	CERTIFICATION OF TIF BASE NE	UTRALIZATION		
Allocation Area Name				
W1 /	1			
The base as essel value adjust	mes as certified above, is approved by the Department	of Local Government Fi	inance	
Claster / M	Frau T			
- 110		08/09/2022		
Commissioner, Department of	f Local Government Finance	Date (month, day, year)		



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023

State Form 56059 (R6 / 5-22)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County	Spencer			
Jurisdiction	Santa Claus			
Allocation Code	T74003			
Allocation Area Name	Amusement & Commercial			
Form Prepared By:				
Name	Jason Semler			
Unit/Company	Baker Tilly Municipal Advisors, LI	C		
Telephone Number	(317) 465-1500			
E-mail Address	Jason.Semler@bakertilly.com			
1) 2021 Por 2022 Days A				
2) 2021 Pay 2022 Base Ass	sessed Value of Allocation Area		30,820,054	
3) 2021 Pay 2022 Increment	atal Assessed Value of Allocation Area		4,379,325	
3) 2021 Fay 2022 Total (Re	eal) Assessed Value of Allocation Area (L	ine 1 + Line 2)		\$35,199,379
4) 2022 Pay 2023 Net Asse	ssed Value of Allocation Area			
5) 2022 Pay 2023 Net Asse.	ssed Value Growth in Allocation Area Du		36,908,229	
to New Construction of	or a Change in Tax Status	ic		
6) 2022 Pay 2023 Net Asse	ssed Value Decrease in Allocation Area D	nua.	124,200	
to Demolition or a Cha	inge in Tax Status	oue -		
7) 2022 Pay 2023 Net Asses	ssed Value Growth as a Result of		16,200	
Abatement Roll-Off in	Allocation Area			
8) Estimated Assessed Valu	e Decrease Due to 2022 Pay 2023		0	
Appeals Settlements in	Allocation Area			
9) 2022 Pay 2023 Adjusted	Net Assessed Value of Allocation Area		0	
				\$36,800,229
10) 2022 Pay 2022 N			-	\$30,000,E27
10) 2022 Fay 2023 Neutral	ization Factor (Line 9 / Line 3) (Round	to Five Decimal Places)		1.04548
11) 2022 Pay 2023 Adington	I Donat A company of the company of		-	1000
12) 2022 Pay 2023 Ingrama	Base Assessed Value of Allocation Ar	ea (Line 1 * Line 10)		\$32,221,750
12) 2022 Tay 2023 Increme	ntal Assessed Value of Allocation Area	(Line 4 - Line 11)	-	\$4,686,479
13) Estimated 2022 Pay 2022	Toy Data Cardle All		520	
14) Estimated 2022 Pay 2023	Tax Rate for the Allocation Area (Round	to Four Decimal Places)		1.7647
14) Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) * Line 13) 15) Actual 2021 Pay 2022 Tax Rate for the Allocation Area			\$82,702	
10)110tum 2021 Tay 2022 Ta	A Rate for the Allocation Area			1.7647
2022 PAY 2023 BASE NEU	TRALIZATION FACTOR FOR ALL	OCATION AREA (LINE 10)	_	
		CENTROL AREA (LINE 10)	L	1.04548
I, Melissa Bunner	Auditor, of	Spencer Co	ounty, certify to the be	et of
knowledge that the above base	e assessed value calculation is full, true an	ad complete for the tax increment finance a	llocation area	st of my
identified above.			noodiion area	
Dated (month, day, year)	818/2020			
	- 10/0			
1 Tone		Melissa Bunner		
County Auditor (Signature)		County Auditor (Printe	ed)	
		Tanana (171111	<i>-u)</i>	
	DEPARTMENT OF LOC	CAL GOVERNMENT FINANCE		
	CERTIFICATION OF T	TIF BASE NEUTRALIZATION		
Allocation Area Name				
A ALLOCATION FAICA INMINE				
The lose assessed value adjust	ment, as certified above, is approved by t	he Department of Local Government Finan	CO	
Iddal X			ce.	
Comp. 10	rally	08/09/2022		
Commissioner, Department of	Local Government Finance	Date (month, day, year)		



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023

State Form 56059 (R6 / 5-22)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

	County	Spencer			
	Jurisdiction	Santa Claus		ni.	
	Allocation Code	T74002			
	Allocation Area Name	Santa Claus Industrial Park			
	Form Prepared By:				
	Name	Jason Semler			
	Unit/Company	Baker Tilly Municipal Advisor	e IIC		
	Telephone Number	(317) 465-1500	s, LLC		
	E-mail Address	Jason.Semler@bakertilly.com			
	1) 2021 Pay 2022 Base Asse	essed Value of Allocation Area		Williams Collaboration	
	2021 Pay 2022 Increment	al Assessed Value of Allocation Ar	ea	1,916,185	
	 2021 Pay 2022 Total (Rea 	al) Assessed Value of Allocation Ar	rea (Line 1 + Line 2)	2,551,300	Company Company Company Company
				<u> </u>	\$4,467,485
	4) 2022 Pay 2023 Net Assess	sed Value of Allocation Area		1 925 705	
	5) 2022 Pay 2023 Net Assess	sed Value Growth in Allocation Are	ea Due	4,825,795	
	to New Construction or	a Change in Tax Status		0	
	6) 2022 Pay 2023 Net Assess	sed Value Decrease in Allocation A	rea Due		
	to Demolition or a Char	ige in Tax Status		0	
	7) 2022 Pay 2023 Net Assess	sed Value Growth as a Result of		·	
	Abatement Roll-Off in	Allocation Area		0	
	8) Estimated Assessed Value	Decrease Due to 2022 Pay 2023			
	Appeals Settlements in .	Allocation Area		0	
	7) 2022 Fay 2023 Adjusted N	Net Assessed Value of Allocation A	rea		
					\$4,825,795
	10) 2022 Pay 2023 Neutralia	zation Factor (Line 9 / Line 3) (R	and to Elia Data and	_	
	, , , , , , , , , , , , , , , , , , , ,	Enter (Line 9 / Line 3) (R	ound to Five Decimal Places)	_	1.08020
	11) 2022 Pay 2023 Adjusted	Base Assessed Value of Allocatio	n Awas (Time 1 + 1 · 10)		
	12) 2022 Pay 2023 Incremen	ital Assessed Value of Allocation	Area (Line 1 - Line 10)	_	\$2,069,863
		and a second of the second of	Area (Line 4 - Line II)		\$2,755,932
	13) Estimated 2022 Pay 2023	Tax Rate for the Allocation Area (F	Round to Four Daginal Planes		
	14) Estimated 2022 Pay 2023	Incremental Tax Revenue ((Line 12	/100) * Line 13)		1.758
	15) Actual 2021 Pay 2022 Tax	Rate for the Allocation Area	(100) Eme 15)		\$48,449
				<u> </u>	1.758
	2022 PAY 2023 BASE NEUT	TRALIZATION FACTOR FOR	ALLOCATION AREA (LINE 10)	_	1.00000
			(22.12.10)	L	1.08020
	I, Melissa Bunner	Auditor, of	Spencer	ounty, certify to the be	-1.6
	knowledge that the above base	assessed value calculation is full, tr	rue and complete for the tax increment finance a	llocation area	est of my
	identified above.			noodhon area	
	D	2196-00			
	Dated (month, day, year)	01019097			
	NO				
-	County Auditor (C)		Melissa Bunner		
•	County Auditor (Signature)		County Auditor (Print	ed)	
-		NED (NED)		and the second	
		DEPARTMENT OF	LOCAL GOVERNMENT FINANCE		
		CERTIFICATION	OF TIF BASE NEUTRALIZATION		
1	Allocation Area Name				
	The base asses ed value a str	et as certified above is approved	l by the Department of Local Government Finan		
	1011 X	7 Labore, is approved		ice.	
	Classiff / B	Yadel Y	08/09/2022		
(Commissioner, Department of I	ocal Government Finance	Date (month, day, year)		
			(monn, may, year)		