



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023

State Form 56059 (R6 / 5-22)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

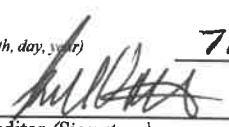
NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Starke
 Jurisdiction City of Knox
 Allocation Code T75003
 Allocation Area Name Knox Industrial Park

Form Prepared By:
 Name Jason Semler
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number 317-465-1500
 E-mail Address Jason.Semler@bakertilly.com

1) 2021 Pay 2022 Base Assessed Value of Allocation Area	15,888,784	
2) 2021 Pay 2022 Incremental Assessed Value of Allocation Area	4,557,176	
3) 2021 Pay 2022 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$20,445,960
4) 2022 Pay 2023 Net Assessed Value of Allocation Area	22,699,190	
5) 2022 Pay 2023 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	826,600	
6) 2022 Pay 2023 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2022 Pay 2023 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	263,170	
8) Estimated Assessed Value Decrease Due to 2022 Pay 2023 Appeals Settlements in Allocation Area	225,000	
9) 2022 Pay 2023 Adjusted Net Assessed Value of Allocation Area		\$21,384,420
10) 2022 Pay 2023 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.04590
11) 2022 Pay 2023 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$16,618,079
12) 2022 Pay 2023 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$6,081,111
13) Estimated 2022 Pay 2023 Tax Rate for the Allocation Area (Round to Four Decimal Places)	3.3375	
14) Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$202,957	
15) Actual 2021 Pay 2022 Tax Rate for the Allocation Area	3.3375	
2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.04590

I, Rachel Oesterreich Auditor, of Starke County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/26/2022

 County Auditor (Signature)

Rachel Oesterreich
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


 Commissioner, Department of Local Government Finance

07/26/2022
 Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Starke
Jurisdiction City of Knox
Allocation Code T75001
Allocation Area Name Knox Redevelopment Area

Form Prepared By:
Name Jason Semler
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number 317-465-1500
E-mail Address Jason.Semler@bakertilly.com

Table with 3 columns: Description, Value, Total. Rows include 2021 Pay 2022 Base Assessed Value, 2022 Pay 2023 Net Assessed Value, and various adjustments leading to a final factor of 1.07446.

I, Rachel Oesterreich Auditor, of Starke County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/26/2022
County Auditor (Signature)

Rachel Oesterreich
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

07/26/2022
Date (month, day, year)

TIF NEUTRALIZATION SUMMARY

KNOX (INDIANA) REDEVELOPMENT COMMISSION

<u>Allocation Area</u>	<u>Allocation Code/ State TIF Code</u>	<u>2023 Neutral Factor</u>	<u>Pay 2023 Pass-through AV</u>
Knox Redevelopment Area	T75001	1.07446	\$0
Knox Industrial Park	T75003	1.04590	\$0

FOR INTERNAL USE ONLY
PREPARED BY BAKER TILLY MUNICIPAL ADVISORS, LLC
JULY 26, 2022