

2024 Level II Ratio Study
Problem 4

Problem #4 - Calculate the Weighted Mean from the following information:

Sale #	True Tax Value		Sale Price
1	\$89,500		\$93,100
2	\$118,300		\$111,800
3	\$103,400		\$107,500
4	\$98,200		\$91,400
5	\$112,600		\$116,200

Weighted Mean

2024 Level II Ratio Study
Problem 4 Answer

Problem #4 - Answer (Weighted Mean)

Sale #	True Tax Value		Sale Price
1	\$89,500		\$93,100
2	\$118,300		\$111,800
3	\$103,400		\$107,500
4	\$98,200		\$91,400
5	\$112,600		\$116,200
	\$522,000	Divided by	\$520,000

Weighted Mean

1.004 or
100.4%