TIF NEUTRALIZATION SUMMARY

Newton County

Allocation Area	Allocation Code/ State TIF Code	2024 Neutral Factor	Pay 2024 Pass-through AV
Better Coil EDA	T56121	0.94861	\$0
Newton EDA #1	T56122	1.09858	\$0

FOR INTERNAL USE ONLY
PREPARED BY BAKER TILLY MUNICIPAL ADVISORS, LLC
August 4, 2023



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2023 PAY 2024

State Form 56059 (R4 / 06-23)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County	Newton		
Jurisdiction	Goodland Town		
Allocation Code	T56121	CAN DESCRIPTION	
Allocation Area Name	Better Coil EDA		
T 0 10			
Form Prepared By:	Tagan Camilan		
Name Unit/Company	Jason Semler Baker Tilly Municipal Advisors, LL	C	
Telephone Number	317-465-1500	C	
E-mail Address	Jason.Semler@bakertilly.com		
E-mail Address	Jason. Schner a Dakertiny .com		
1) 2022 Pay 2023 Base Asse	essed Value of Allocation Area		529,437
2) 2022 Pay 2023 Increment	tal Assessed Value of Allocation Area		79,663
3) 2022 Pay 2023 Total (Re	al) Assessed Value of Allocation Area (L	ine I + Line 2)	\$609,100
4) 2022 Day 2024 Not A	d 3/-1		577 000
	ssed Value of Allocation Arca ssed Value Growth in Allocation Area Du	na.	577,800
	r a Change in Tax Status		0
	ssed Value Decrease in Allocation Area I	Due	
to Demolition or a Cha			0
	ssed Value Growth as a Result of		
Abatement Roll-Off in			0
Appeals Settlements in	e Decrease Due to 2023 Pay 2024		0
	Net Assessed Value of Allocation Area		
,, ,			\$577,800
10) 2023 Pay 2024 Neutral	ization Factor (Line 9 / Line 3) (Round	to Five Decimal Places)	0.94861
	d Base Assessed Value of Allocation Ar ntal Assessed Value of Allocation Area		\$502,229 \$75,571
2023 Pay 2024 BASE NEU	TRALIZATION FACTOR FOR ALLO	OCATION AREA (LINE 10)	0.94861
I, Tami James	Auditor, of	Newton	County, certify to the best of my
knowledge that the above basidentified above.	se assessed value calculation is full, true	and complete for the tax increment finance	ce allocation area
Dated (fonth, day, year)	08/04/2023		
Charles to		Tami James	
County Auditor (Signature)			
County Hudhol Jolghumire)		County Auditor (171	meu)
	DEPARTMENT OF LO	CAL GOVERNMENT FINANCE	
	CERTIFICATION OF	TIF BASE NEUTRALIZATION	
Allocation Area Name			
Station / Hou I valid			
The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.			
	N	08/10/2023	
C	CI 10		
Commissioner, Department of	of Local Government Finance	Date (month, day, year)	



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2023 PAY 2024

State Form 56059 (R4 / 06-23)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County	Newton	
Jurisdiction	Newton County	
Allocation Code	T56122	
Allocation Area Name	Economic Development Area #1	
Form Prepared By:		
Name	Brian Colton	
Unit/Company	Baker Tilly Municipal Advisors, LLC	
Telephone Number	317-465-1500	
E-mail Address	Brian.Colton@bakertilly.com	
2) 2022 Pay 2023 Increment	ssed Value of Allocation Area al Assessed Value of Allocation Area al) Assessed Value of Allocation Area (Line 1 + Line 2)	10,125,088 14,905,814 \$25,030,902
4) 2023 Pay 2024 Net Asses5) 2023 Pay 2024 Net Asses	sed Value of Allocation Area sed Value Growth in Allocation Area Due	32,261,388
	a Change in Tax Status sed Value Decrease in Allocation Area Due	5,584,000
to Demolition or a Cha		821,100
Abatement Roll-Off in		0
	Decrease Due to 2023 Pay 2024	
Appeals Settlements in		0
9) 2023 Pay 2024 Adjusted I	Net Assessed Value of Allocation Area	···
		\$27,498,488
10) 2023 Pay 2024 Neutrali	zation Factor (Line 9 / Line 3) (Round to Five Decimal Plac	nes) 1.09858
	Base Assessed Value of Allocation Area (Line 1 * Line 10) ntal Assessed Value of Allocation Area (Line 4 - Line 11)	\$11,123,219 \$21,138,169
2023 Pay 2024 BASE NEUT	FRALIZATION FACTOR FOR ALLOCATION AREA (LI	(NE 10) 1.09858
I, Tami James	Audien of Neuton	
	Auditor, of Newton e assessed value calculation is full, true and complete for the ta	County, certify to the best of my
identified above.	c assessed value calculation is full, true and complete for the ta	ix increment finance anocation area
Dated month, day, year,	08/04/2023	
Mustiani	T	ami James
County Auditor (Signature)	<u>C</u>	ounty Auditor (Printed)
	DEPARTMENT OF LOCAL GOVERNMEN	T FINANCE
V	CERTIFICATION OF TIF BASE NEUTRA	
Allocation Area Name		
The base assessed value adjus	stmant, as certified above, is approved by the Department of Lo	ocal Government Finance.
	AA	/10/2023
Commissioner, Department o		ate (month, day, year)
beparement	, 200m Coverinion i manee	ace (monn, day, year)