TIF NEUTRALIZATION SUMMARY

City of Rushville

	2024			
Allocation	Allocation Code/	Neutral	Pay 2024	
Area	State TIF Code	Factor	Pass-through AV	
INTAT	T70001	0.92375	\$0	
Allocation Area #1	T70002	1.25874	\$0	
Downtown Economic Redevelopment Area	T70006	1.00364	\$0	
Housing Allocation Area	T70008	1.00015	\$0	
Diamond Pet Foods Allocation Area	T70010	1.00000	\$0	

FOR INTERNAL USE ONLY
PREPARED BY BAKER TILLY MUNICIPAL ADVISORS, LLC
[DATE]



State Form 56059 (R4 / 06-23)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

County	Rush	
Jurisdiction	Rushville RDC	
Allocation Code	T70001	
Allocation Area Name	INTAT	
Form Prepared By:		
Name	Jason Semler	
Unit/Company	Baker Tilly Municipal Advisors, LLC	
Telephone Number	317-465-1500	
E-mail Address	Jason.Semler@bakertilly.com	
	ssed Value of Allocation Area	5 210 200
	al Assessed Value of Allocation Area	5,210,300 \$5,210,300
3) 2022 Pay 2023 Total (Rea	ll) Assessed Value of Allocation Area (Line 1 + Line 2)	\$3,210,300
4) 2023 Pay 2024 Net Assess		4,813,000
	sed Value Growth in Allocation Area Due	0
	a Change in Tax Status	0
to Demolition or a Char	sed Value Decrease in Allocation Area Due	0
	sed Value Growth as a Result of	
Abatement Roll-Off in		0
	Decrease Due to 2023 Pay 2024	
Appeals Settlements in	Allocation Area	0
9) 2023 Pay 2024 Adjusted 1	Net Assessed Value of Allocation Area	04.012.000
		\$4,813,000
10) 2023 Pay 2024 Neutral	ization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	0.92375
11) 2022 Par 2024 Adjustor	l Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$0
11) 2023 Pay 2024 Adjusted	ntal Assessed Value of Allocation Area (Line 4 - Line 11)	\$4,813,000
7		
2023 Pay 2024 BASE NEU	TRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	0.92375
I, Tammy Justice		unty, certify to the best of my
knowledge that the above bas	se assessed value calculation is full, true and complete for the tax increment finance alloc	ation area
identified above.		
Dated (mopth, day, year)	7.25.2023	
	4	
grany his	Tammy Justice Towns of the Control o	D
County Auditor (Signature)	County Auditor (Printed	a)
	DEPARTMENT OF LOCAL GOVERNMENT FINANCE	
	CERTIFICATION OF TIF BASE NEUTRALIZATION	
Allocation Area Name		
The base assessed value adju	astment, as codified above, is approved by the Department of Local Government Finance	•
	07/26/2023	
Commissioner, Department	of Local Government Finance Date (month, day, year)	



State Form 56059 (R4 / 06-23)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

County	Rush			
Jurisdiction	Rushville RDC			
Allocation Code	T70006			
Allocation Area Name	Downtown Economic Redevelopment Area	THE PARTY NAMED IN		
Form Prepared By:	T. C. L.			
Name	Jason Semler			
Unit/Company	Baker Tilly Municipal Advisors, LLC			
Telephone Number	317-465-1500			
E-mail Address	Jason.Semler@bakertilly.com			
1) 2022 Pay 2023 Base Asses	ssed Value of Allocation Area		11,725,037	
	al Assessed Value of Allocation Area		5,777,650	
	l) Assessed Value of Allocation Area (Line 1 + Line 2)			\$17,502,687
4) 2023 Pay 2024 Net Assess			17,536,713	
5) 2023 Pay 2024 Net Assess	sed Value Growth in Allocation Area Due		170.000	
to New Construction or	a Change in Tax Status sed Value Decrease in Allocation Area Due		178,800	
to Demolition or a Char			208,500	
	sed Value Growth as a Result of			
Abatement Roll-Off in			0	
8) Estimated Assessed Value	Decrease Due to 2023 Pay 2024			
Appeals Settlements in .			0	
9) 2023 Pay 2024 Adjusted N	Net Assessed Value of Allocation Area			015 544 412
			* -	\$17,566,413
10) 2023 Pay 2024 Neutrali	zation Factor (Line 9 / Line 3) (Round to Five Decima	il Places)		1.00364
			(
	Base Assessed Value of Allocation Area (Line 1 * Lin	() () () () () () () () () ()	_	\$11,767,716
12) 2023 Pay 2024 Incremen	ntal Assessed Value of Allocation Area (Line 4 - Line 1	[1]	_	\$5,768,997
2023 Pay 2024 RASE NEUT	TRALIZATION FACTOR FOR ALLOCATION ARI	FACLINE 10)	г	1.00364
2023 Tay 2024 DASE NEO I	RALIZATION FACTOR FOR ALLOCATION ARI	EA (EINE 10)	L	1.00304
I, Tammy Justice	Auditor, of Rush	C	ounty, certify to the b	est of my
	e assessed value calculation is full, true and complete for			-
identified above.				
	70/00/2			
Dated (month, day, year)	7.25.2023			
In Australia		T		
Many Just 14		Tammy Justice	The state of the s	
County Additor (Signature)		County Auditor (Print	ed)	
	DEPARTMENT OF LOCAL GOVER	NMENT FINANCE		
	CERTIFICATION OF TIF BASE N			
Allocation Area Name				
The base assessed value adjus	tment, as certified above, is approved by the Department	of Local Government Financ	e.	
		07/26/2023		
Commissioner, Department of	Local Government Finance	Date (month, day, year)		



State Form 56059 (R4 / 06-23)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

County	Rush		
Jurisdiction	Rushville RDC		
Allocation Code	T70002		
Allocation Area Name	Allocation Area #1		
F P 1D			
Form Prepared By: Name	Jason Semler		
Unit/Company	Baker Tilly Municipal Advisors, LLC		
Telephone Number	317-465-1500	-	
E-mail Address	Jason.Semler@bakertilly.com	-	
D man riddiess	vaconizonio i Govatoran juvoni	-	
1) 2022 Pay 2023 Base Asses	sed Value of Allocation Area	240,770	
	l Assessed Value of Allocation Area	(46,370)	
3) 2022 Pay 2023 Total (Rea) Assessed Value of Allocation Area (Line 1 + Line 2)	- n	\$194,400
4) 2023 Pay 2024 Net Assess	ed Value of Allocation Area	1,528,200	
	ed Value Growth in Allocation Area Due	1,520,200	
to New Construction or		1,283,500	
	ed Value Decrease in Allocation Area Due		
to Demolition or a Char		0	
	ed Value Growth as a Result of	0	
Abatement Roll-Off in A	Decrease Due to 2023 Pay 2024	0	
Appeals Settlements in .	e Salan and American reference of the second and the second second and the second	0	
	let Assessed Value of Allocation Area		
			\$244,700
10) 2023 Pay 2024 Neutrali	eation Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.25874
			0202065
	Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$303,067 \$1,225,133
12) 2025 Pay 2024 Incremen	tal Assessed Value of Allocation Area (Line 4 - Line 11)		\$1,223,133
2023 Pay 2024 BASE NEUT	RALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	ı	1.25874
I, Tammy Justice	Auditor, of Rush	County, certify to the	best of my
knowledge that the above base identified above.	assessed value calculation is full, true and complete for the tax increment finance	allocation area	
identified above.			
Dated (month, day, year)	7.25.2023		
X 0 .1.			
Danny Justic	Tammy Justice		St. Astronomy
County Auditor (Signature)	County Auditor (Pr	rinted)	
	DEPARTMENT OF LOCAL GOVERNMENT FINANCE		
	CERTIFICATION OF TIF BASE NEUTRALIZATION		
Allocation Area Name			
The base assess value adjus	tment, as cartified above, is approved by the Department of Local Government Fin-	ance.	
	07/00/0000		
	07/26/2023		
Commissioner, Department of	Local Government Finance Date (month, day, year)		



State Form 56059 (R4 / 06-23)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

County	Rush	
Jurisdiction	Rushville RDC	
Allocation Code	T70010	
Allocation Area Name	Diamond Pet Foods Allocation Area	
Form Prepared By:		
Name	Jason Semler	
Unit/Company	Baker Tilly Municipal Advisors, LLC	
Telephone Number	317-465-1500	
E-mail Address	Jason.Semler@bakertilly.com	
2) 2022 Pay 2023 Increment	essed Value of Allocation Area al Assessed Value of Allocation Area al) Assessed Value of Allocation Area (Line 1 + Line 2)	149,500 0 \$149,500
4) 2023 Pay 2024 Net Asses	sed Value of Allocation Area	233,100
	sed Value Growth in Allocation Area Due	200,100
	r a Change in Tax Status	83,600
	sed Value Decrease in Allocation Area Due	
to Demolition or a Cha		0
Abatement Roll-Off in	sed Value Growth as a Result of	0
	e Decrease Due to 2023 Pay 2024	
Appeals Settlements in	50	0
9) 2023 Pay 2024 Adjusted	Net Assessed Value of Allocation Area	6140 500
		\$149,500
10) 2023 Pay 2024 Neutral	ization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	1.00000
	d Base Assessed Value of Allocation Area (Line 1 * Line 10) ntal Assessed Value of Allocation Area (Line 4 - Line 11)	\$149,500 \$83,600
,		
2023 Pay 2024 BASE NEU	TRALIZATION FACTOR FOR ALLOCATION AREA (LINE	1.00000
I, Tammy Justice	Auditor, of Rush	County, certify to the best of my
	se assessed value calculation is full, true and complete for the tax in	
identified above.	the state of the s	
Dated (month, day, year)	7. 25. 2023	
Gommy Quote	Tamp	ny Justice
County Auditor (Signature)		ty Auditor (Printed)
////		
	DEPARTMENT OF LOCAL GOVERNMENT F CERTIFICATION OF TIF BASE NEUTRALIZ	
Allocation Area Name		
The base assess: Value adju	stment, as ertified above, is approved by the Department of Local	Government Finance.
The baseassesse value and		6/2023
Commissioner, Department	of Local Government Finance Date ((month, day, year)



State Form 56059 (R4 / 06-23)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

County	Rush			
Jurisdiction	Rushville RDC			
Allocation Code	T70008			
Allocation Area Name	Housing Allocation Area			
Form Prepared By:				
Name	Jason Semler	and the second second		
Unit/Company	Baker Tilly Municipal Advisors, LLC			
Telephone Number	317-465-1500			
E-mail Address	Jason.Semler@bakertilly.com			
1) 2022 P. 2022 P. 4	177.1 6		7.000	
1) 2022 Pay 2023 Base Asses			7,900	
	ll Assessed Value of Allocation Area l) Assessed Value of Allocation Area (Line 1 +	Lina 2)	2,031,100	\$2,020,000
3) 2022 Fay 2023 Total (Real) Assessed value of Allocation Area (Ellie 1 +	Line 2)	-	\$2,039,000
4) 2023 Pay 2024 Net Assess	ed Value of Allocation Area		2,661,900	
	ed Value Growth in Allocation Area Due			
to New Construction or			622,600	
	ed Value Decrease in Allocation Area Due			
to Demolition or a Chan			0	
	ed Value Growth as a Result of		0	
Abatement Roll-Off in A	Decrease Due to 2023 Pay 2024		0	
Appeals Settlements in A			0	
	Net Assessed Value of Allocation Area		0	
, 2020 1 a, 2021 1 a, aoite a 1				\$2,039,300
			-	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
10) 2023 Pay 2024 Neutraliz	zation Factor (Line 9 / Line 3) (Round to Fiv	e Decimal Places)		1.00015
		NATIONAL PROPERTY AND ADDRESS.		
	Base Assessed Value of Allocation Area (Lir		_	\$7,901
12) 2023 Pay 2024 Incremen	tal Assessed Value of Allocation Area (Line	4 - Line 11)		\$2,653,999
2023 Pay 2024 BASE NEUT	RALIZATION FACTOR FOR ALLOCAT	(ON AREA (LINE 10)	Г	1.00015
2023 Tay 2024 DAGE NECT	RALIZATION FACTOR FOR ALLOCATI	ON AREA (EINE 10)	I L	1.00015
I, Tammy Justice	Auditor, of Rush	1	County, certify to the	est of my
	assessed value calculation is full, true and com			
identified above.				
2	1.0.03			
Dated (month, day, year)	7.25. 2023			
Ameny Oustre	•	T		
		Tammy Justice	. 1	William Market
County Auditor (Signature)		County Auditor (Prin	ntea)	
	DEPARTMENT OF LOCAL	GOVERNMENT FINANCE		
	CERTIFICATION OF TIF			
Allocation Area Name				
The base assessed value adjust	tment, as cartified above, is approved by the De	partment of Local Government Finar	ice.	
		07/26/2023		
Commissioner Donat : C	Transfer of Firms			
Commissioner, Department of	Local Government Finance	Date (month. day, year)		