TIF NEUTRALIZATION SUMMARY

Spencer County

Allocation Area	Allocation Code/ State TIF Code	2024 Neutral Factor	Pay 2024 Pass-through AV
Santa Claus Industrial Park	T74002	1.00889	\$0
Amusement & Commercial	T74003	0.96810	\$0
Rockport EDA	T74004	0.97421	\$0



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2023 PAY 2024

State Form 56059 (R4 / 06-23)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County	Spencer		
Jurisdiction	Santa Claus		
Allocation Code	T74002		
Allocation Area Name	Santa Claus Industrial Park		
Form Prepared By:			
Name	Jason Semler		
Unit/Company	Baker Tilly Municipal Advisors, LLC		
Telephone Number	317-465-1500		
E-mail Address	Jason.Semler@bakertilly.com		
1) 2022 Pay 2023 Base A	assessed Value of Allocation Area	2,056,205	
	ental Assessed Value of Allocation Area	2,769,590	
	Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$4,825,795
4) 2023 Pay 2024 Net As	ssessed Value of Allocation Area	5,611,780	
	sessed Value Growth in Allocation Area Due		
•	n or a Change in Tax Status	743,100	
	ssessed Value Decrease in Allocation Area Due		
	Change in Tax Status	0	
	ssessed Value Growth as a Result of		
Abatement Roll-Off	f in Allocation Area	0	
8) Estimated Assessed Va	alue Decrease Due to 2023 Pay 2024	appropriate the second of the second	
Appeals Settlements	s in Allocation Area		
9) 2023 Pay 2024 Adjust	ted Net Assessed Value of Allocation Area		******
		LAUTENANT	\$4,868,680
10) 2023 Pay 2024 Neut	tralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	_	1.00889
11) 2023 Pay 2024 Adju	sted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$2,074,485
12) 2023 Pay 2024 Incre	emental Assessed Value of Allocation Area (Line 4 - Line 11)		\$3,537,295
2023 Pay 2024 BASE N	EUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.00889
I, Melissa Bunner	Auditor, of Spencer	County, certify to the be	st of my
knowledge that the above identified above.	base assessed value calculation is full, true and complete for the tax increment fin	ance allocation area	
Dated (month, day, year)	8/03/03		
	Melissa Bunr	ner .	
County Auditor (Signatur	re) County Audito	or (Printed)	
	DEPARTMENT OF LOCAL GOVERNMENT FINANC CERTIFICATION OF TIF BASE NEUTRALIZATION		
Allocation Area Name			
	adjustment, as certified above, is approved by the Department of Local Governmen	nt Finance	
The base assessed value a		R I HIAIRCE,	
	08/23/2023		
Commissioner Departme	ent of Local Government Finance Date (month, day).	 , year)	



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2023 PAY 2024

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County	Spencer		
Jurisdiction	Santa Claus		
Allocation Code	T74003		
Allocation Area Name	Amusement & Commercial	Variable in the second of the	
Form Prepared By:			
Name	Jason Semler		
Unit/Company	Baker Tilly Municipal Advisors, LLC		
Telephone Number	317-465-1500		
E-mail Address	Jason.Semler@bakertilly.com		
1) 2022 Pay 2023 Base As	ssessed Value of Allocation Area		,935,419
2) 2022 Pay 2023 Increme	ntal Assessed Value of Allocation Area	<u> </u>	,975,810
3) 2022 Pay 2023 Total (R	teal) Assessed Value of Allocation Area (Lin	e 1 + Line 2)	\$36,911,229
4) 2023 Pay 2024 Net Ass	essed Value of Allocation Area	36	,055,976
	essed Value Growth in Allocation Area Due		4_1_1000
	or a Change in Tax Status		322,100
6) 2023 Pay 2024 Net Ass to Demolition or a Cl	essed Value Decrease in Allocation Area Du hange in Tax Status	e · · · · · · · · · · · · · · · · · · ·	155 P. 10 A
	essed Value Growth as a Result of		
Abatement Roll-Off	in Allocation Area		0
•	lue Decrease Due to 2023 Pay 2024	esembles in	andrese vig. e
Appeals Settlements		<u> </u>	<u> </u>
9) 2023 Pay 2024 Adjuste	d Net Assessed Value of Allocation Area		\$35,733,876
10) 2023 Pay 2024 Neutr	ralization Factor (Line 9 / Line 3) (Round	to Five Decimal Places)	0.96810
11) 2022 Pay 2024 Adine	ted Base Assessed Value of Allocation Arc	2 (Line 1 * Line 10)	\$30,916,679
	nental Assessed Value of Allocation Area		\$5,139,297
2023 Pay 2024 BASE NE	UTRALIZATION FACTOR FOR ALLO	CATION AREA (LINE 10)	0.96810
I, Melissa Bunner knowledge that the above bidentified above.	Auditor, of passe assessed value calculation is full, true as	Spencer County, condition of the description of the	ertify to the best of my area
Dated (month, day, year)	8/23/23		
County Auditor (Signature	2)	Melissa Bunner County Auditor (Printed)	
		CAL GOVERNMENT FINANCE TIF BASE NEUTRALIZATION	
Allocation Area Name			
	5 / 2011	d. D Elizabeth of Local Community Elizabeth	
The base assessed value ac	ijustment as certified above, is approved by	the Department of Local Government Finance.	
		08/23/2023	
Commissioner, Departmen	nt of Local Government Finance	Date (month, day, year)	



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2023 PAY 2024

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PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Jurisdiction	Spencer Rockport Town			
Allocation Code Allocation Area Name	T74004			
Anocation Area Name	Rockport EDA	And the second of the second s		
Form Prepared By: Name		National de America (Albanda de America) de America (Albanda de America) de America (Albanda de America (Albanda		
Unit/Company	Jason Semler Baker Tilly Municipal Advisor			
Telephone Number	317-465-1500			
E-mail Address	Jason.Semler@bakertilly.com			
1) 2022 Pay 2023 Rase Asse	essed Value of Allocation Area		Z Z Z Z Z Z Z Z Z Z Z Z Z Z Z Z Z Z Z	
	al Assessed Value of Allocation Ar	ea	7,680,936 629,900	
	al) Assessed Value of Allocation Ar			\$8,310,836
4) 2023 Pay 2024 Net Asses	sed Value of Allocation Area		8,199,940	
	sed Value Growth in Allocation Are	ea Due		
	a Change in Tax Status sed Value Decrease in Allocation A	rea Due	103,400	
to Demolition or a Cha-			0	
Abatement Roll-Off in	Allocation Area		0.	
	Decrease Due to 2023 Pay 2024			
Appeals Settlements in			0	
9) 2023 Fay 2024 Adjusted	Net Assessed Value of Allocation A	rea		\$8,096,540
10) 2023 Pay 2024 Neutral	zation Factor (Line 9 / Line 3) (R	ound to Five Decimal Places)		0.97421
	Base Assessed Value of Allocation			\$7,482,845
12) 2023 Pay 2024 Increme	ntal Assessed Value of Allocation	Area (Line 4 - Line 11)	<u></u>	\$717,095
2023 Pay 2024 BASE NEUT	FRALIZATION FACTOR FOR	ALLOCATION AREA (LINE 10)	<u></u>	0.97421
I, Melissa Bunner knowledge that the above bas identified above.	Auditor, of eassessed value calculation is full,	of Spencer (and complete for the tax increment finance a	County, certify to the be Illocation area	st of my
Dated (month, day, year)	8/23/23			
CVICA	quanti Maraja Angura	Melissa Bunner		
County Auditor (Signature)		County Auditor (Prin	nted)	
			,	
		OF LOCAL GOVERNMENT FINANCE IN OF TIF BASE NEUTRALIZATION		
Allocation Area Name				
The base assessed value adjus	tment as certified above, is approve	ed by the Department of Local Government Fina	nce.	
		08/23/2023		
Commissioner, Department of	Local Government Finance	Date (month, day, year)		