



**SCHOOL TOWN OF MUNSTER
LAKE COUNTY, INDIANA**

INFORMATION PROVIDED TO THE DEPARTMENT
OF LOCAL GOVERNMENT FINANCE IN ACCORDANCE
WITH INDIANA CODE 6-1.1-20-3.6(I) IN CONNECTION WITH THE
2017-2020 MUNSTER SCHOOL BUILDING RENEWAL/RESTORATION,
TECHNOLOGY UPGRADE AND SAFETY PROJECT

Dated January 30, 2017

1. **The name of the political subdivision and the county or counties in which it levies a property tax.** The name of the political subdivision is School Town of Munster, Lake County, Indiana (the "School Corporation"), and it levies property taxes in a portion of Lake County, Indiana.
2. **The cost per square foot of any buildings being constructed as part of the controlled project.** No buildings are being constructed as a part of the 2017-2020 Munster School Building Renewal/Restoration, Technology Upgrade and Safety Project. Instead, this project involves the renovation, restoration, upgrade, improvement and equipping, including, but not limited to, technology equipment upgrade of all or a portion of the basic site and building components, including safety and accessibility improvements at all or any portion of all of the school buildings operated by the School Corporation, including, but not limited to, Eads Elementary School, Elliot Elementary School, Frank Hammond Elementary School, Wilbur Wright Middle School and Munster High School. The renovation and restoration work is being done at average square footage cost of \$52.86 per square foot.
3. **The effect that approval of the controlled project would have on the political subdivision's property tax rate.** The School Corporation has preliminarily approved two different repayment terms and structures for financing of the controlled project, both of which are set forth on Exhibit A and Exhibit B attached hereto. One repayment term and structure involves a repayment of the financing of the controlled project over a maximum term of approximately ten years (the "10 Year Repayment"), and one repayment term and structure involves a repayment of the financing of the controlled project over a maximum term of twenty years (the "20 Year Repayment"). Under the 10 Year Repayment, the total interest cost to be paid on the bonds issued to finance the controlled project would be \$13,783,111, based on the assumed interest rates of between 3.15% and 4.85%, the maximum annual debt service/lease payment to be paid would be \$7,472,000, the aggregate maximum annual debt service/lease payments over the term would be \$61,355,367, and the property tax rate effect of the controlled project would be \$0.4309 per \$100 of assessed valuation which is based on the maximum annual debt service/lease payment of \$7,472,000 and the current certified net assessed valuation, including the net assessed valuation for taxable property located in all allocation areas within the School Corporation's

geographical boundaries, of \$1,647,176,265. Under the 20 Year Repayment, the total interest cost to be paid on the bonds issued to finance the controlled project would be \$29,593,578, based on the assumed interest rates of between 3.15% and 5.65%, the maximum annual debt service/lease payment to be paid would be \$4,315,000, the aggregate maximum annual debt service/lease payments over the term would be \$77,894,188, and the property tax rate effect of the controlled project would be \$0.2489 per \$100 of assessed valuation which is based on the maximum annual debt service/lease payment of \$4,315,000 and the current certified net assessed valuation, including the net assessed valuation for taxable property located in all allocation areas within the School Corporation's geographical boundaries, of \$1,647,176,265. For this and additional information regarding the tax rate effect of the controlled project, please see Exhibit A and Exhibit B attached hereto.

4. **The maximum term of the bonds or lease.** Under the 10 Year Repayment, the maximum term of any series of bonds is not expected to exceed ten years and one month, and the maximum term of any corresponding lease or leases or amendment or amendments to one or more leases is not expected to exceed eleven years. Under the 20 Year Repayment, the maximum term of any series of bonds will not exceed twenty years, and the maximum term of any corresponding lease or leases or amendment or amendments to one or more leases will not exceed twenty-two years.

5. **The maximum principal amount of the bonds or the maximum lease rental for the lease.** Under the 10 Year Repayment, the maximum principal amount of the bonds is not expected to exceed \$47,510,000, the maximum annual principal and interest to be paid on any of the bonds being issued plus the annual lease rental paid by the School Corporation is \$7,472,000 (which is net of any funds received by the School Corporation or any local building corporation from the United States of America as a result of the bonds being issued under one or more federal tax credit programs), and the maximum total principal and interest to be paid on the bonds being issued plus the maximum total lease rental paid by the School Corporation over the entire term of the lease or leases or amendment or amendments to one or more leases, not excluding any funds of the School Corporation or the local building corporation being used to pay interest, is \$61,355,367 (which is net of any funds received by the School Corporation or any local building corporation from the United States of America as a result of the bonds being issued under one or more federal tax credit programs). Under the 20 Year Repayment, the maximum principal amount of the bonds will not exceed \$48,175,000, the maximum annual principal and interest to be paid on any of the bonds being issued plus the annual lease rental paid by the School Corporation is \$4,315,000 (which is net of any funds received by the School Corporation or any local building corporation from the United States of America as a result of the bonds being issued under one or more federal tax credit programs), and the maximum total principal and interest to be paid on the bonds being issued plus the maximum total lease rental paid by the School Corporation over the entire term of the lease or leases or amendment or amendments to one or more leases, not

excluding any funds of the School Corporation or the local building corporation being used to pay interest, is \$77,894,188 (which is net of any funds received by the School Corporation or any local building corporation from the United States of America as a result of the bonds being issued under one or more federal tax credit programs).

6. **The estimated interest rates that will be paid and the total interest costs associated with the bonds or lease.** Based on estimated interest rates that will be paid in connection with the bonds ranging from 3.15% and 4.85% under the 10 Year Repayment, the total interest cost associated therewith is not expected to exceed \$13,783,111, not including any anticipated capitalized interest paid on the bonds. Based on estimated interest rates that will be paid in connection with the bonds ranging from 3.15% and 5.65% under the 20 Year Repayment, the total interest cost associated therewith will not exceed \$29,593,578, not including any anticipated capitalized interest paid on the bonds.
7. **The purpose of the bonds or lease.** The purpose of the bonds and lease are to finance the costs of the 2017-2020 Munster School Building Renewal/Restoration, Technology Upgrade and Safety Project as described in more detail in the resolution adopted by the Board of School Trustees of the School Corporation on December 19, 2016. A signed copy of this resolution is attached hereto as Exhibit B. For even more detail, go to www.munster.k12.in.us.
8. **The current and proposed square footage of school building space per student.** For this information, please see Exhibit C attached hereto.
9. **The enrollment patterns within the School Corporation.** For this information, please see Exhibit D attached hereto.
10. **The age and condition of the current school facilities.** For this information, please see Exhibit C attached hereto.

EXHIBIT A



SCHOOL TOWN *of*
MUNSTER

School Town of Munster

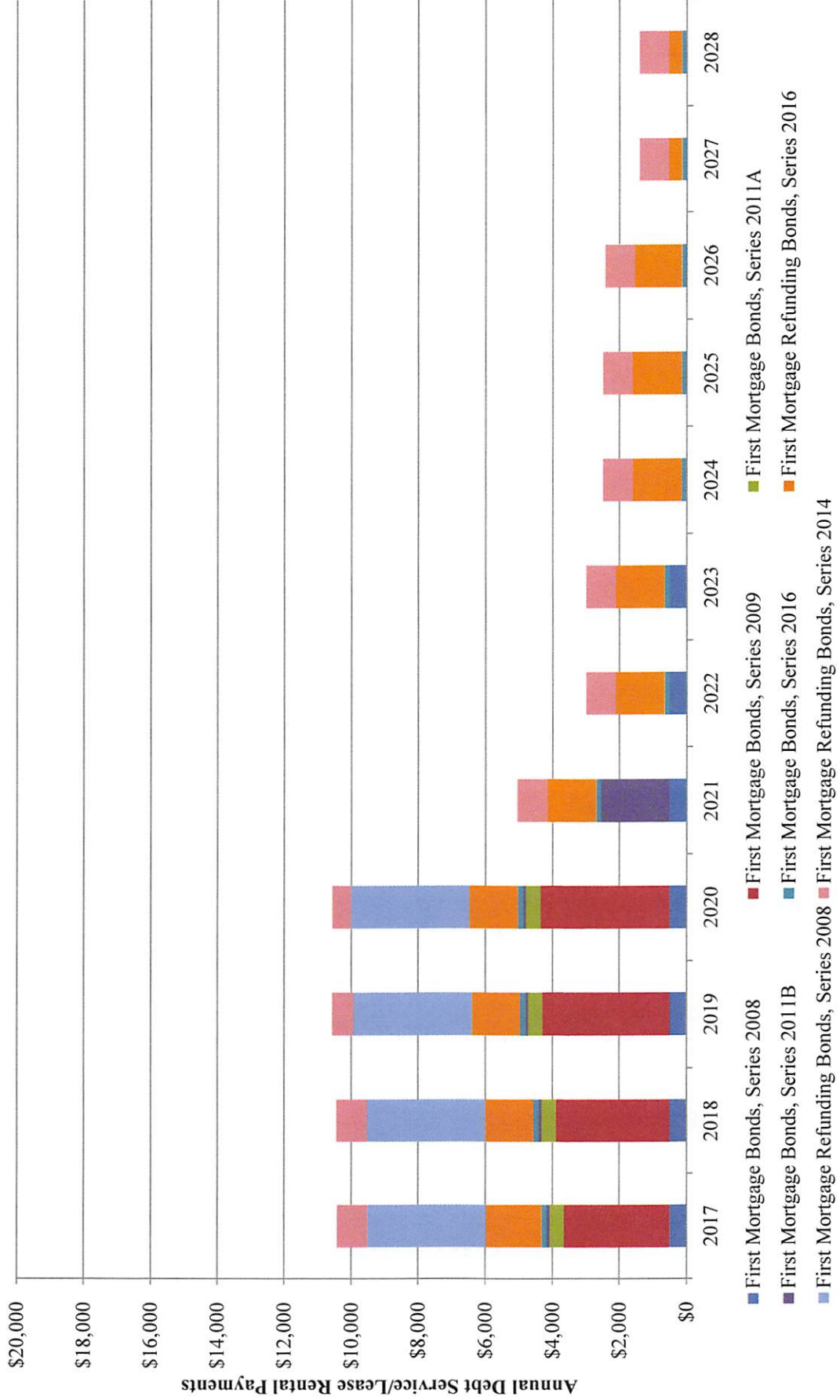
Project Hearing

December 19, 2016

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SCHOOL TOWN OF MUNSTER
EXISTING DEBT SERVICE / LEASE RENTAL PAYMENTS
(Unaudited)



Note: Does not include the General Obligation Refunding Pension Bonds, Series 2016 (Taxable).

SCHOOL TOWN OF MUNSTER

ESTIMATED PROJECT COSTS AND FUNDING

| Estimated Project Costs: | <u>20 Year Repayment</u> | <u>10 Year Repayment</u> |
|--|--------------------------|--------------------------|
| Hard Construction: | \$43,205,701 | \$43,205,701 |
| Soft Construction Costs/Financing Costs (1) | <u>4,969,299</u> | <u>4,304,299</u> |
| Total Estimated Project Costs | <u>\$48,175,000</u> | <u>\$47,510,000</u> |
| Estimated Project Funding: | | |
| Proposed First Mortgage Bonds, Series 2017 | \$6,855,000 | \$6,855,000 |
| Proposed First Mortgage Bonds, Series 2018 | <u>41,320,000</u> | <u>40,655,000</u> |
| | \$48,175,000 | \$47,510,000 |

(1) Soft construction costs include construction related expenses such as general conditions, contingencies, furnishings, architectural and construction management fees, and other miscellaneous items concerning the construction project. Financing costs include allowances for capitalized interest, and fees for attorney, bond counsel, financial advisor, trustee, printing, rating, legal advertising, title insurance, and other miscellaneous expenses.

SCHOOL TOWN OF MUNSTER

SUMMARY OF FINANCING

| | 10 Year Repayment |
|---------------------------------------|-------------------|
| Total Project Costs | \$47,510,000 |
| Par Amount of Bonds | \$47,510,000 |
| Estimated Repayment Term | 10 years, 1 month |
| Total Estimated Interest Expense (1) | \$13,783,111 |
| Assumed Interest Rates | 3.15% - 4.85% |
| Maximum Estimated Annual Lease Rental | \$7,472,000 |
| Maximum Debt Service Tax Rate (2) | \$0.4309 |

(1) Based upon assumed interest rates.

(2) Based upon the 2017 certified net assessed value for School Town of Munster, plus TIF assessed value, of \$1,647,176,265, with no growth assumed thereafter. Assumes financial institutions/license excise factor of 5%. Per \$100 of net assessed value.

Note: Debt approved by referendum is exempt from property tax caps.

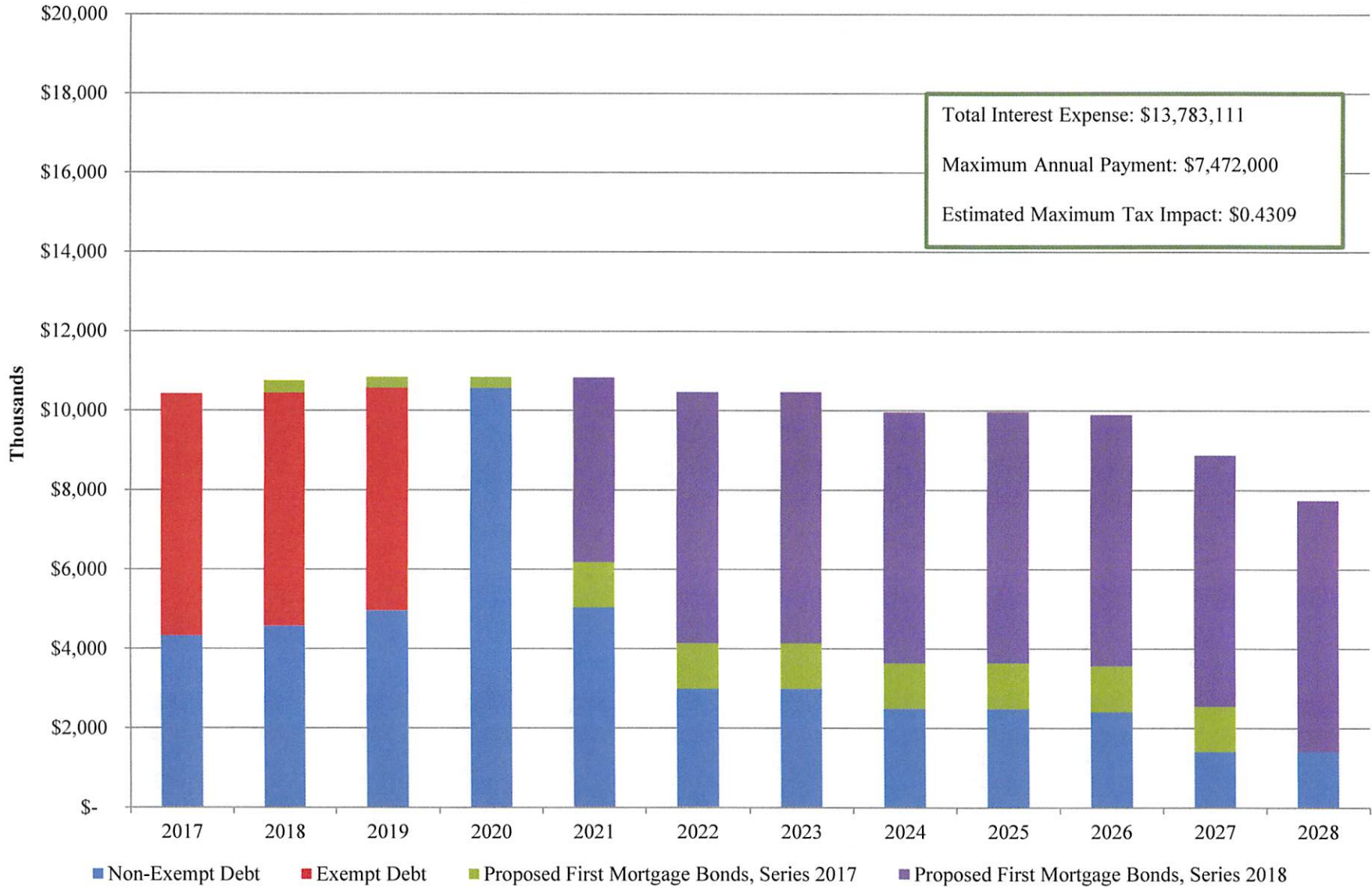
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SCHOOL TOWN OF MUNSTER
10 Year Repayment Scenario
OUTSTANDING AND PROPOSED DEBT SERVICE/LEASE RENTAL PAYMENTS



SCHOOL TOWN OF MUNSTER

SUMMARY OF FINANCING

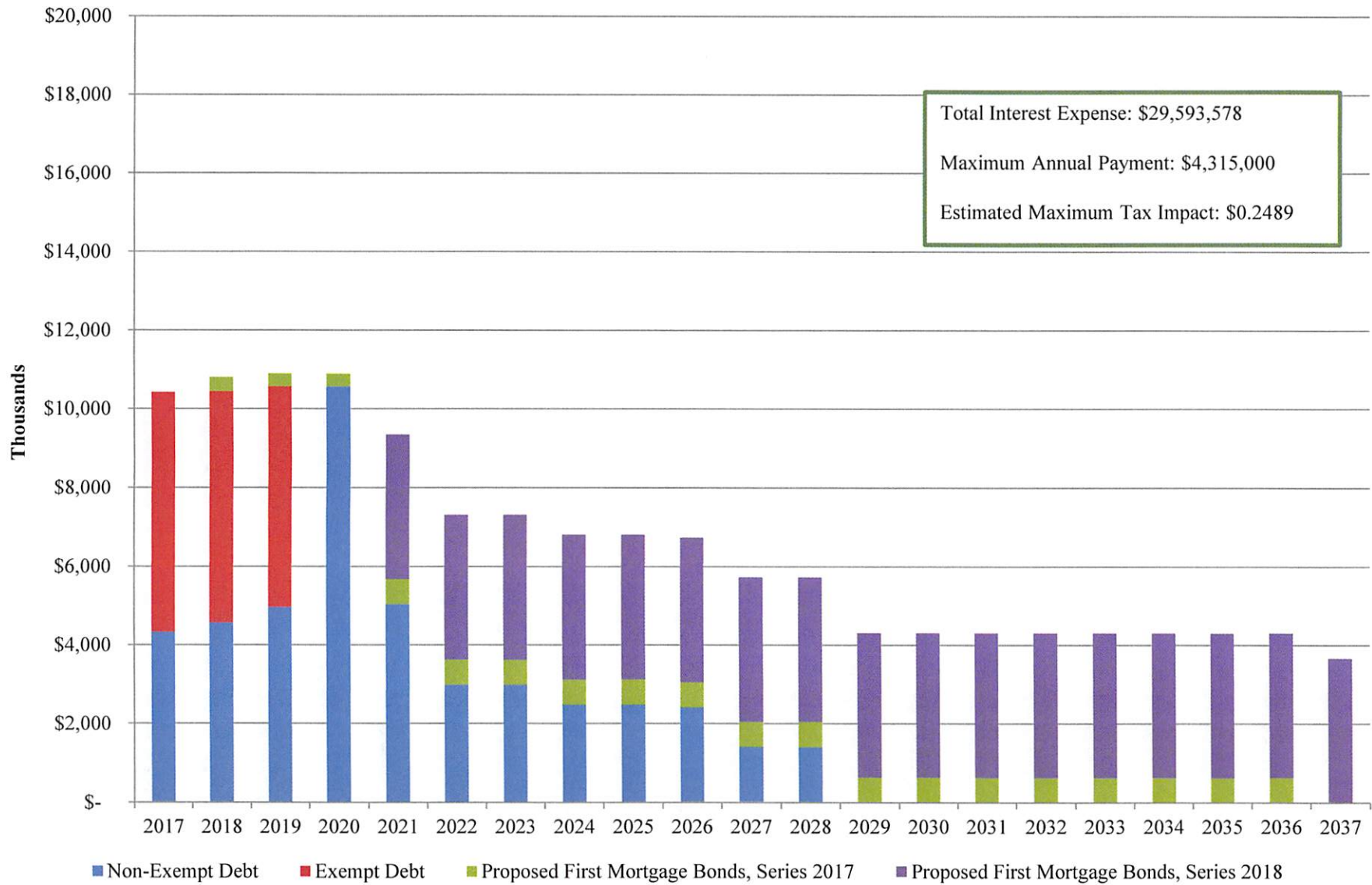
| | 20 Year Repayment |
|---------------------------------------|-------------------|
| Total Project Costs | \$48,175,000 |
| Par Amount of Bonds | \$48,175,000 |
| Estimated Repayment Term | 20 years, 1 month |
| Total Estimated Interest Expense (1) | \$29,593,578 |
| Assumed Interest Rates | 3.15% - 5.65% |
| Maximum Estimated Annual Lease Rental | \$4,315,000 |
| Maximum Debt Service Tax Rate (2) | \$0.2489 |

(1) Based upon assumed interest rates.

(2) Based upon the 2017 certified net assessed value for School Town of Munster, plus TIF assessed value, of \$1,647,176,265, with no growth assumed thereafter. Assumes financial institutions/license excise factor of 5%. Per \$100 of net assessed value.

Note: Debt approved by referendum is exempt from property tax caps.

SCHOOL TOWN OF MUNSTER
20 Year Repayment Scenario
OUTSTANDING AND PROPOSED DEBT SERVICE/LEASE RENTAL PAYMENTS



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SCHOOL TOWN OF MUNSTER

CALCULATION OF ESTIMATED TAX IMPACT FOR CAPITAL REFERENDUM

| | \$48,175,000 Capital Referendum (1) | \$47,510,000 Capital Referendum (2) |
|--|---|---|
| Repayment Term | 20 Years | 10 Years |
| Estimated Combined Interest Expense | \$29,593,578 | \$13,783,111 |
| Estimated Combined Maximum Annual Payment | \$4,315,000 | \$7,472,000 |
| Estimated Combined Maximum Tax Rate Impact (3) | \$0.2489 | \$0.4309 |

Estimated Taxpayer Impact:

| <u>Market Value of Home</u> | <u>Net Assessed Value (4)</u> | <u>Annual</u> | <u>Monthly</u> | <u>Annual</u> | <u>Monthly</u> |
|--------------------------------------|-----------------------------------|---------------|----------------|---------------|----------------|
| \$75,000 | \$16,500 | \$41.07 | \$3.42 | \$71.10 | \$5.93 |
| 100,000 | 32,750 | 81.51 | 6.79 | 141.12 | 11.76 |
| 150,000 | 65,250 | 162.41 | 13.53 | 281.16 | 23.43 |
| 207,500 (5) | 102,625 | 255.43 | 21.29 | 442.21 | 36.85 |
| 300,000 | 162,750 | 405.08 | 33.76 | 701.29 | 58.44 |
| 500,000 | 292,750 | 728.65 | 60.72 | 1,261.46 | 105.12 |
| \$100,000 Commercial/Rental Property | | \$248.90 | \$20.74 | \$430.90 | \$35.91 |

- (1) Assumes \$6,855,000 issuance in 2017 and \$41,320,000 issuance in 2018.
- (2) Assumes \$6,855,000 issuance in 2017 and \$40,655,000 issuance in 2018.
- (3) Based upon the 2017 certified net assessed value of \$1,647,176,265, including TIF assessed value of \$173,782,808 per the DLGF. With no growth assumed thereafter. Assumes financial institutions/license excise factor of 5%. Per \$100 of assessed value.
- (4) Tax impact based upon net assessed valuation of home, which includes the standard deduction, supplemental homestead deduction and the mortgage deduction.
- (5) Median home value within the School Town of Munster, per the U.S. Census Bureau.

EXHIBIT B

**8616 COLUMBIA AVENUE
MUNSTER, INDIANA 46321**

RESOLUTION NO. 750

**RESOLUTIONS OF THE BOARD OF SCHOOL TRUSTEES OF THE
SCHOOL TOWN OF MUNSTER, LAKE COUNTY, INDIANA**

WHEREAS, the Board of School Trustees (the "Board") of the School Town of Munster, Lake County, Indiana (the "School Corporation"), has given consideration to certain renovation, restoration, upgrade, improvement and equipping projects at the existing school facilities operated by the School Corporation as set forth in detail on Exhibit A attached hereto (collectively, the "2017-2020 Munster School Building Renewal/Restoration, Technology Upgrade and Safety Project"); and

WHEREAS, pursuant to Indiana Code § 6-1.1-20-3.5, if the Board proposes to impose property taxes to pay debt service on bonds or lease rentals on any, renovation, improvement, remodeling or alteration project, which is not excluded under Indiana Code § 6-1.1-20-1.1, it must conduct a public hearing on the preliminary determination to proceed with such project prior to the Board's adopting any resolution or ordinance making a preliminary determination to issue such bonds or enter into such lease; and

WHEREAS, pursuant to Indiana Code § 20-26-7-37, a public hearing must be held if the Board proposes to construct, repair or alter a school building at a cost of more than \$1,000,000 that would be financed by a lease agreement, issuing bonds, or any other available method; and

WHEREAS, notice of said hearings have been given in accordance with Indiana law; and

WHEREAS, interested people have been given the opportunity to present testimony and ask questions concerning the 2017-2020 Munster School Building Renewal/Restoration, Technology Upgrade and Safety Project, and this Board has heard public input at a public hearing held this date concerning the 2017-2020 Munster School Building Renewal/Restoration, Technology Upgrade and Safety Project; and

WHEREAS, the Board, being duly advised, finds that it is in the best interests of the School Corporation and its citizens for the purpose of financing all or any portion of the 2017-2020 Munster School Building Renewal/Restoration, Technology Upgrade and Safety Project to issue one or more series of general obligation bonds (collectively, the "General Obligation Bonds") and/or enter into negotiations with one or more Indiana nonprofit school building corporations (collectively, the "Building Corporation") to acquire all or any portion of any of the facilities operated or to be operated by the School Corporation, and enter into a lease or leases or an amendment or amendments to an existing lease or existing leases (collectively, the "Leases") with the Building Corporation, as lessor, for all or any portion of the facilities operated or to be operated by the School Corporation, in order to better serve the residents of the School Corporation, by allowing the Building Corporation to issue first mortgage bonds in one or more series (collectively, the "First Mortgage Bonds"), which First Mortgage Bonds and General Obligation Bonds (collectively, the "Bonds") will not exceed an original aggregate principal amount of Forty-Eight Million One Hundred Seventy-Five Thousand Dollars (\$48,175,000); and

WHEREAS, the Board expects to pay for certain costs of the 2017-2020 Munster School Building Renewal/Restoration, Technology Upgrade and Safety Project or costs related to the 2017-2020 Munster School Building Renewal/Restoration, Technology Upgrade and Safety Project (collectively, the "Expenditures") prior to the issuance of the Bonds, and to reimburse the Expenditures with proceeds of the General Obligation Bonds and/or the proceeds received by the School Corporation upon the issuance of the First Mortgage Bonds; and

WHEREAS, the Board desires to declare its intent to reimburse the Expenditures pursuant to Treas. Reg. § 1.150-2 and Indiana Code §5-1-14-6(c).

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SCHOOL TRUSTEES OF THE SCHOOL TOWN OF MUNSTER, LAKE COUNTY, INDIANA, AS FOLLOWS:

Section 1. The Board hereby makes a preliminary determination that there exists a need for the 2017-2020 Munster School Building Renewal/Restoration, Technology Upgrade and Safety Project. Accordingly, the Board hereby makes a preliminary determination that to the extent permitted by law the Board will take all of the necessary steps to issue the General Obligation Bonds and/or enter into the Leases with the Building Corporation for all or any portion of the facilities operated or to be operated by the School Corporation, pursuant to which the Building Corporation and the School Corporation will finance all or any portion of the 2017-2020 Munster School Building Renewal/Restoration, Technology Upgrade and Safety Project. The School Corporation and the Building Corporation will finance all or any portion of the 2017-2020 Munster School Building Renewal/Restoration, Technology Upgrade and Safety Project through the issuance of one or more series of the Bonds. The total maximum original aggregate principal amount of the Bonds will not exceed \$48,175,000, or such greater amount in the case of the issuance of any first mortgage bonds all or a portion of which will be used to refund all or any portion of the First Mortgage Bonds. Each of the series of the Bonds issued will have a maximum term not to exceed twenty (20) years from the date such series of Bonds are issued. Each of the Leases with respect to each series of First Mortgage Bonds will have a maximum term not to exceed twenty-two (22) years. The proposed term of each of the Leases or addendum thereto will begin on the date each such Lease or addendum thereto is recorded by the School Corporation and the Building Corporation in connection with the 2017-2020 Munster School Building Renewal/Restoration, Technology Upgrade and Safety Project.

Based on estimated interest rates that will be paid in connection with the Bonds ranging between three and fifteen hundredths percent (3.15%) and five and sixty-five hundredths percent (5.65%) per annum, the total interest cost associated therewith, not excluding any funds of the School Corporation or the Building Corporation being used to pay capitalized interest, will not exceed \$29,593,578 (which amount is net of any funds received by the School Corporation or the Building Corporation from the United States of America as a result of any or all of the Bonds being issued under one or more federal tax credit programs). Including interest costs, the maximum annual principal and interest to be paid on the Bonds plus the maximum annual lease rental to be paid by the School Corporation under the Leases is \$7,472,000 (which amount is net of any funds received by the School Corporation or the Building Corporation from the United States of America as a result of any or all of the Bonds being issued under one or more federal tax credit programs), and the maximum total principal and interest to be paid on the Bonds plus the total lease rental paid by the School Corporation over the term of the Leases, not excluding any funds of the School Corporation or the Building Corporation being used to pay capitalized interest, is \$77,894,188 (which amount is net of any funds received by the School Corporation or

the Building Corporation from the United States of America as a result of any or all of the Bonds being issued under one or more federal tax credit programs).

The School Corporation's certified total debt service fund tax levy (exempt and non-exempt) for 2015 pay 2016 is \$9,477,134, and the School Corporation's debt service fund tax rate (exempt and non-exempt) for 2015 pay 2016 is \$0.6384 per \$100 of assessed value. The estimated total maximum debt service fund tax levy (exempt and non-exempt) for the School Corporation and the estimated total maximum debt service fund tax rate (exempt and non-exempt) for the School Corporation after the issuance of the Bonds are anticipated to occur no earlier than 2018 pay 2019 and will be \$10,902,500 and \$0.7007 per \$100 of assessed value, respectively, as a result of the payment of the debt service on the General Obligation Bonds and the lease rentals under the Lease and taking into account the payment of principal and interest on the current obligations paid from School Corporation's exempt and non-exempt debt service funds. The percent of the School Corporation's outstanding long term debt, together with the outstanding long term debt of other taxing units that include any of the territory of the School Corporation, compared to the net assessed value of taxable property within the School Corporation is approximately fourteen and eighty-seven hundredths percent (14.87%).

The estimated completion date of the 2017-2020 Munster School Building Renewal/Restoration, Technology Upgrade and Safety Project is December, 2020. The Board estimates that the operational costs associated with the 2017-2020 Munster School Building Renewal/Restoration, Technology Upgrade and Safety Project will have no negative impact on the School Corporation's tax rate upon completion of the 2017-2020 Munster School Building Renewal/Restoration, Technology Upgrade and Safety Project.

Section 2. A notice of the foregoing preliminary determinations set forth in Section 1 of this resolution shall be given in accordance with Indiana Code § 6-1.1-20-3.5. In the event that a sufficient petition requesting the application of the local public question process to the Bonds and/or the Leases related to the 2017-2020 Munster School Building Renewal/Restoration, Technology Upgrade and Safety Project has been filed as set forth in Indiana Code § 6-1.1-20-3.5, (a) the School Corporation shall file a request with the Lake County Election Board that a special election be held on the earliest possible date permitted under Indiana Code § 6-1.1-20-3.6 with the understanding that the School Corporation shall pay for the cost of holding such special election, and (b) the question recommended to be submitted by the Lake County Auditor to the registered voters at the election conducted under Indiana Code § 6-1.1-20-3.6 shall be as follows: "Shall the School Town of Munster, Lake County, Indiana, issue bonds or enter into a lease to finance the 2017-2020 Munster School Building Renewal/Restoration, Technology Upgrade and Safety Project which includes restoration, repair and renovation work at all of the school buildings, including, but not limited to, Eads Elementary School, Elliot Elementary School, Frank Hammond Elementary School, Wilbur Wright Middle School and Munster High School, and which is estimated to cost not more than \$48,175,000 and is estimated to increase the property tax rate for debt service by \$0.4309 per \$100 of assessed valuation?"

The Superintendent of the School Corporation (the "Superintendent") or his designee is authorized to make any and all changes or modifications to the form of the question recommended to the Lake County Auditor and the Lake County Election Board which the Superintendent or his designee deems necessary or desirable to convey the purposes and goals of

the 2017-2020 Munster School Building Renewal/Restoration, Technology Upgrade and Safety Project and the intentions of the Board.

Section 3. The Board hereby declares its official intent that to the extent permitted by law, to issue the General Obligation Bonds and/or execute the Leases with the Building Corporation, and to request the Building Corporation to issue the First Mortgage Bonds in one or more series or issues, which First Mortgage Bonds, together with the original aggregate principal amount of the General Obligation Bonds will not exceed an original aggregate principal amount of approximately Forty-Eight Million One Hundred Seventy-Five Thousand Dollars (\$48,175,000), and to reimburse costs of the 2017-2020 Munster School Building Renewal/Restoration, Technology Upgrade and Safety Project consisting of the Expenditures from proceeds of the sale of such Bonds.

Section 4. Any and all actions previously taken by any member of the Board, the Superintendent or his designee in connection with the foregoing preliminary determinations, including, but not limited to, publication of the notice of the public hearing held in connection with such preliminary determinations, be, and hereby are, ratified and approved.

PASSED AND ADOPTED this 19th day of December, 2016.

BOARD OF SCHOOL TRUSTEES OF
THE SCHOOL TOWN OF MUNSTER, LAKE COUNTY, INDIANA

M. [Signature]
[Signature]

AYE

NAY

[Signature]
[Signature]
Paula Neelans

ATTEST:

[Signature]
Secretary of the Board of School Trustees

EXHIBIT A

2017-2020 Munster School Building Renewal/Restoration, Technology Upgrade and Safety Project

The 2017-2020 Munster School Building Renewal/Restoration, Technology Upgrade and Safety Project will include, but not be limited to, all or any portion of the following, and as needed based on extensive analysis and review by the School Corporation's staff:

- I. Eads Elementary School: (a) replacement and/or upgrade of all or any portion of the existing heating and air conditioning system and controls, all or any portion of the air circulation and ventilation systems and controls and all or any portion of the electrical and plumbing systems and lighting and plumbing fixtures throughout the entire facility, (b) repair and/or replacement of all or a portion of the roof and other exterior portions of the facility, (c) installation of general site and parking lot improvements, and (d) renovation of (i) the facility entrance to provide for a more secure entrance to the facility, and (ii) areas throughout the facility to address infrastructure and general programming needs.
- II. Elliot Elementary School: (a) replacement and/or upgrade of all or any portion of the existing heating and air conditioning system and controls, all or any portion of the air circulation and ventilation systems and controls and all or any portion of the electrical and plumbing systems and lighting and plumbing fixtures throughout the entire facility, (b) repair and/or replacement of all or a portion of the roof and other exterior portions of the facility, and (c) renovation of (i) the facility entrance to provide for a more secure entrance to the facility, and (ii) areas throughout the facility to address infrastructure and general programming needs.
- III. Frank Hammond Elementary School: (a) replacement and/or upgrade of all or any portion of the existing heating and air conditioning system and controls, all or any portion of the air circulation and ventilation systems and controls and all or any portion of the electrical and plumbing systems and lighting and plumbing fixtures throughout the entire facility, (b) repair and/or replacement of all or a portion of the roof and other exterior portions of the facility, (c) installation of general site and parking lot improvements, and (d) renovation of (i) the facility entrance to provide for a more secure entrance to the facility, and (ii) areas throughout the facility to address infrastructure and general programming needs.
- IV. Wilbur Wright Middle School: (a) replacement and/or upgrade of all or any portion of the existing heating and air conditioning system and controls, all or any portion of the air circulation and ventilation systems and controls and all or any portion of the electrical and plumbing systems and lighting and plumbing fixtures throughout the entire facility, (b) repair and/or replacement of all or a portion of the roof and other exterior portions of the facility, (c) installation of general site and parking lot improvements, and (d) renovation of (i) the facility entrance to provide for a more secure entrance to the facility, and (ii) areas throughout the facility to address infrastructure and general programming needs.

EXHIBIT C

EXHIBIT D

SCHOOL TOWN OF MUNSTER ENROLLMENT

September ADM Count

| | 2000-1 | 2001-2 | 2002-3 | 2003-4 | 2004-5 | 2005-6 | 2006-7 | 2007-8 | 2008-9 | 2009-10 | 2010-11 | 2011-12 | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 |
|--------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|---------|---------|---------|---------|---------|---------|---------|
| KDG | 214 | 220 | 228 | 205 | 222 | 230 | 220 | 243 | 214 | 223 | 212 | 243 | 220 | 245 | 190 | 197 | 247 |
| 1 | 242 | 276 | 248 | 247 | 232 | 252 | 270 | 250 | 269 | 216 | 247 | 226 | 271 | 217 | 255 | 201 | 227 |
| 2 | 283 | 246 | 250 | 262 | 254 | 252 | 258 | 290 | 257 | 257 | 228 | 265 | 238 | 291 | 228 | 268 | 214 |
| 3 | 252 | 298 | 275 | 272 | 273 | 276 | 252 | 258 | 292 | 265 | 266 | 252 | 267 | 248 | 304 | 238 | 279 |
| 4 | 271 | 281 | 315 | 289 | 289 | 285 | 301 | 264 | 278 | 293 | 271 | 283 | 260 | 281 | 253 | 306 | 253 |
| 5 | 294 | 293 | 289 | 325 | 298 | 297 | 311 | 323 | 262 | 285 | 302 | 291 | 296 | 268 | 289 | 264 | 314 |
| 6 | 302 | 306 | 320 | 313 | 345 | 330 | 323 | 328 | 349 | 279 | 302 | 332 | 319 | 321 | 286 | 305 | 289 |
| 7 | 286 | 310 | 321 | 335 | 329 | 349 | 343 | 345 | 344 | 355 | 292 | 317 | 348 | 329 | 320 | 294 | 307 |
| 8 | 267 | 288 | 325 | 342 | 344 | 324 | 367 | 358 | 349 | 355 | 352 | 297 | 323 | 350 | 335 | 321 | 298 |
| 9 | 354 | 300 | 334 | 376 | 385 | 412 | 404 | 433 | 412 | 408 | 414 | 408 | 363 | 365 | 398 | 379 | 378 |
| 10 | 345 | 351 | 314 | 339 | 372 | 389 | 418 | 414 | 429 | 413 | 403 | 418 | 421 | 353 | 362 | 392 | 377 |
| 11 | 299 | 342 | 354 | 320 | 339 | 364 | 383 | 407 | 394 | 427 | 406 | 390 | 392 | 408 | 347 | 359 | 388 |
| 12 | 318 | 295 | 337 | 358 | 310 | 344 | 397 | 376 | 417 | 391 | 419 | 408 | 397 | 391 | 410 | 371 | 359 |
| 13 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 18 |
| Total | 3,727 | 3,806 | 3,910 | 3,983 | 3,992 | 4,104 | 4,247 | 4,289 | 4,266 | 4,167 | 4,114 | 4,130 | 4,115 | 4,067 | 3,977 | 3,895 | 3,948 |