

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Estimated Debt Service Payments and Levies for Budget Year 2021

County: 77 Sullivan
 Unit: 7645 NORTHEAST SCHOOL CORPORATION
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/21 - 12/31/21	Estimated Line 5 (Formerly Line 2) Payments 07/01/20 - 12/31/20	Estimated Line 18 (Formerly Line 11) Operating Balance
Unreimbursed Textbooks	20,000	0	0
Interest on Temporary Loans	300,000	300,000	0
Northeast Sullivan Multi-School Building Corporation First Mortgage Bonds, Series 2013A	235,000	114,500	115,500
Northeast Sullivan Multi-School Building Corporation First Mortgage Bonds, Series 2013B	235,000	117,000	118,000
Northeast Sullivan Multi-School Building Corporation First Mortgage Bonds, Series 2017	160,000	79,000	23,550
NORTHEAST SULLIVAN MULTI-SCHOOL BUILDING CORPORATION FIRST MORTGAGE BONDS, SERIES 2018	286,000	147,000	43,800
	1,236,000	757,500	300,850

Estimated 2021 Levy: 1,129,520

The figures contained above are estimates only. The actual values will be computed during the Department's budget review. Taxing units are legally obligated to fulfill their debt obligations, regardless of these estimates or the Department's levy certification.

Summary of Significant Assumptions

1. To compute these estimates, the Department used the Pre-Budget Debt Worksheet submitted by taxing units during spring 2020. Data entered on these lines was used to compute estimates for Lines 15, 5, and 18. The reliability of these figures may be impacted by data entry errors on the Pre-Budget Debt Worksheet.
2. To estimate the 2021 levy for debt service funds, the Department is using the estimated cash balance submitted by taxing units as part of the Pre-Budget Debt Worksheet. For purposes of these estimates, the Department assumes that the miscellaneous revenues in 2021 will match those used as part of the 2020 certified levy calculation. Actual miscellaneous revenues are likely to differ and may impact the actual debt service levy.

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Estimated Debt Service Payments and Levies for Budget Year 2021

County: 77 Sullivan
 Unit: 7645 NORTHEAST SCHOOL CORPORATION
 Fund: 0186 SCHOOL PENSION DEBT

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/21 - 12/31/21	Estimated Line 5 (Formerly Line 2) Payments 07/01/20 - 12/31/20	Estimated Line 18 (Formerly Line 11) Operating Balance
Taxable General Obligation Pension Bonds of 2006	343,656	172,288	0
	343,656	172,288	0
		Estimated 2021 Levy:	305,608

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**STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2021

County: 77 Sullivan
 Unit: 7715 SOUTHWEST SCHOOL CORPORATION
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/21 - 12/31/21	Estimated Line 5 (Formerly Line 2) Payments 07/01/20 - 12/31/20	Estimated Line 18 (Formerly Line 11) Operating Balance
Unreimbursed Textbooks	33,512	0	0
Anticipated Debt Service	2,578,088	1,289,894	386,563
	2,611,600	1,289,894	386,563
		Estimated 2021 Levy:	2,278,148

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2. To estimate the 2021 levy for debt service funds, the Department is using the estimated cash balance submitted by taxing units as part of the Pre-Budget Debt Worksheet. For purposes of these estimates, the Department assumes that the miscellaneous revenues in 2021 will match those used as part of the 2020 certified levy calculation. Actual miscellaneous revenues are likely to differ and may impact the actual debt service levy.