

## TITLE 140 BUREAU OF MOTOR VEHICLES

### Economic Impact Statement LSA Document #24-250

#### IC 4-22-2.1-5 Statement Concerning Rules Affecting Small Businesses

**Applicable Rules:** 140 IAC 6-1-2; 140 IAC 6-1-4; 140 IAC 6-1-14; 140 IAC 7-1.1-3.

The Indiana Bureau of Motor Vehicles (Bureau) has determined that the above referenced proposed rules, as amended, will impose no additional compliance costs or requirements on small businesses.

#### **Estimated Number of Small Businesses Subject to this Rule:**

There are approximately 5,500 valid auto dealers registered with the Indiana Secretary of State who could be impacted by this rule.

#### **Estimated Average Annual Reporting, Record Keeping, and Other Administrative Costs Small Businesses Will Incur to Comply with the Proposed Rule:**

There are no additional annual administrative, reporting, or record keeping costs or requirements imposed on small businesses.

#### **Estimated Total Annual Economic Impact on Small Businesses:**

There is no economic impact on small businesses with the implementation of the proposed rule.

#### **Justification of Any Requirement Imposed by the Proposed Rule and Not Expressly Required by the Statute Authorizing the Rule:**

This proposed rule does not impose any additional requirement on small businesses.

#### **Supporting Data, Studies, and Analyses:**

As this proposed rule does not impose any additional costs or requirements on small businesses, there is no supporting data, studies, or analyses to support the impact on small businesses.

#### **Any Regulatory Flexibility Analysis That Considers Any Less Intrusive or Less Costly Alternative Methods of Achieving the Same Purpose**

As this proposed rule does not impose any additional costs or requirements on small businesses, there is no less intrusive or less costly alternative method of achieving the same purpose.

#### **Other factors considered:**

##### **A. Establishment of less stringent compliance or reporting requirements for small businesses.**

This proposed rule does not impose any additional compliance or reporting requirements on small businesses.

##### **B. Establishment of less stringent schedules or deadlines for compliance or reporting requirements for small businesses.**

This proposed rule does not impose additional or otherwise more stringent schedules or deadlines for compliance or reporting to small businesses.

##### **C. Consolidation or simplification of compliance or reporting requirements for small businesses.**

This proposed rule does not impact the compliance or reporting requirements of small businesses.

**D. Establishment of performance standards for small businesses instead of design or operational standards imposed on other regulated entities by the rule.**

This proposed rule does not impact the performance standards of small businesses.

**E. Exemption of small businesses from part or all of the requirements or costs imposed by the rule.**

This proposed rule does not impose additional requirements or costs to small businesses.