## 2024 College Completion Rates

Students Achieving Higher Education

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Indiana Commission for Higher Education

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## QUESTIONS TO COVER

- What percentage of students graduate on-time?
- What percentage of students graduate within six years (extended time)?
- How have completion rates changed over time?
- ▶ How is the Commission facilitating improvement in Indiana's on-time graduation rates?



## WHY IT'S IMPORTANT

- Completion rates help tell us whether students have the resources, opportunities, and support they need.
- Achievement gaps point out systemic failures that need to be addressed.
- College outcomes have an enormous and growing influence on Indiana's economic future.



#### DATA USED

- Data comes from Indiana public institutions and National Student Clearinghouse
- Focuses on first-time, full-time, degree-seeking students
- Focuses on 2023 graduates:
  - On-time (same campus/same degree): Started in Fall 2019 (4yr) or Fall 2021 (2yr)
  - Extended 6-year (any campus/any degree): Started in Fall 2017



#### METRICS

- On-time completion
  - Four-year public institutions
  - Two-year public institutions

- Extended time completion
  - Same for all public institutions

4-YEAR ON-TIME RATES

= Students that graduate within 4 years

Total students in starting cohort

2-YEAR ON-TIME RATES = Students that graduate within 2 years

Total students in starting cohort

EXTENDED TIME RATES

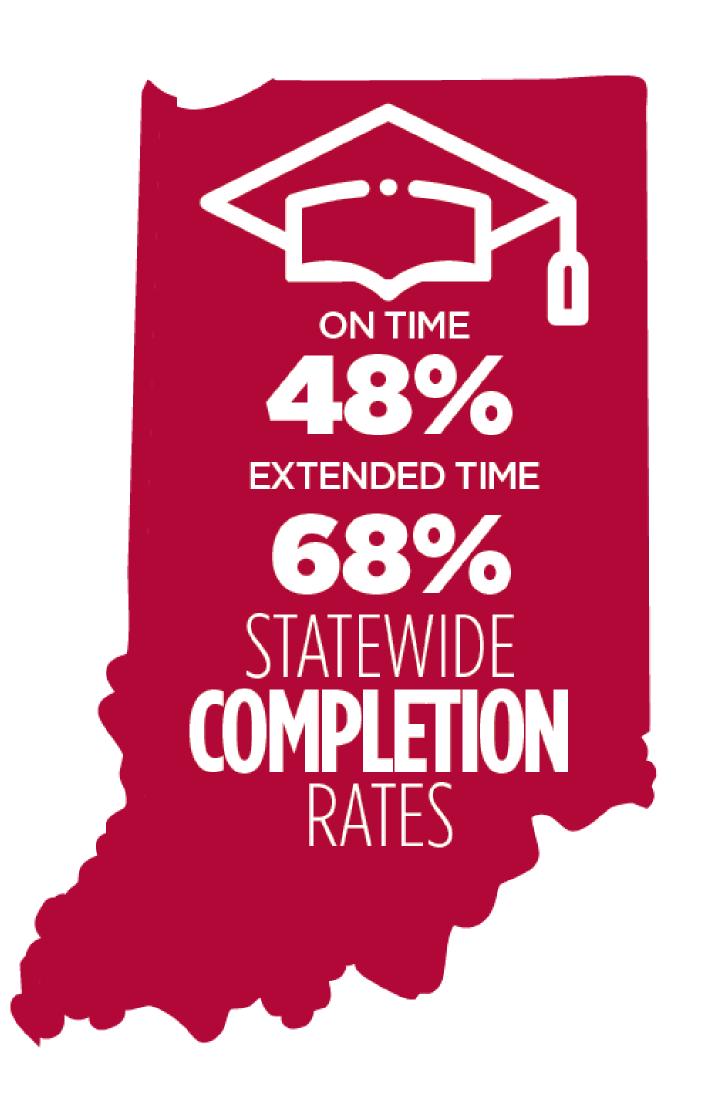
= Students that graduate within 6 years

Total students in starting cohort



#### STATEWIDE COMPLETION RATES

- On-time completion rate increase
  - One-year change: 1%
  - Five-year change: 7%
- Extended time completion rate increase
  - One-year change: 1%
  - Five-year change: 6%

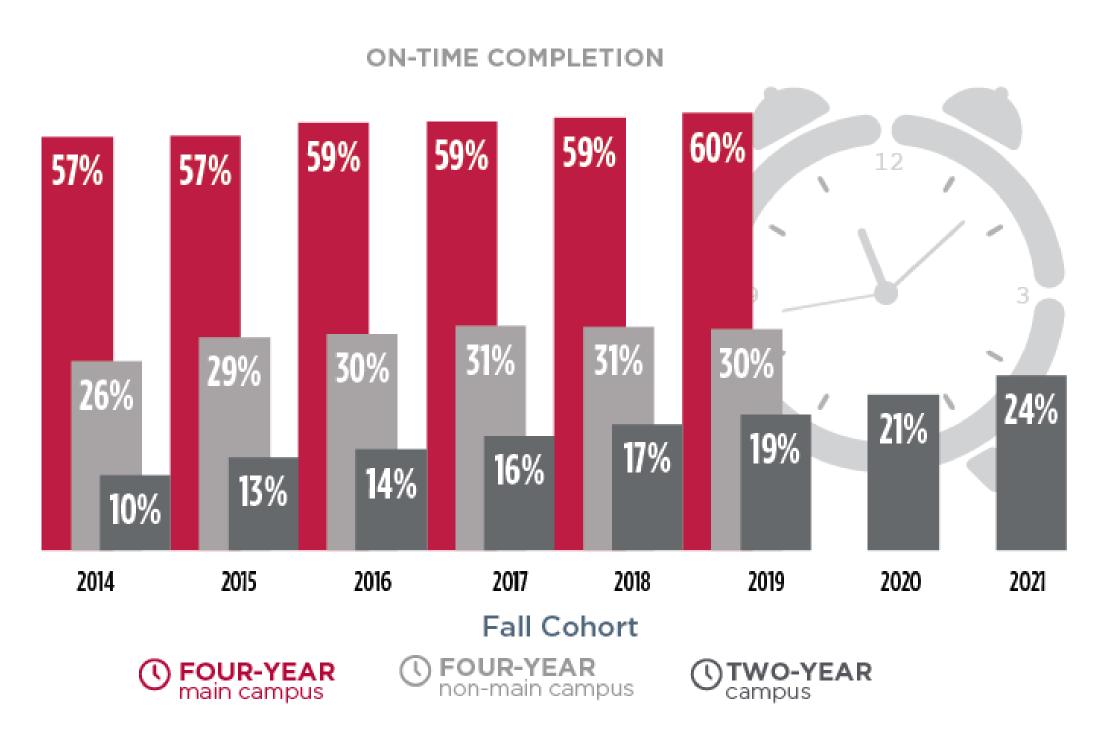


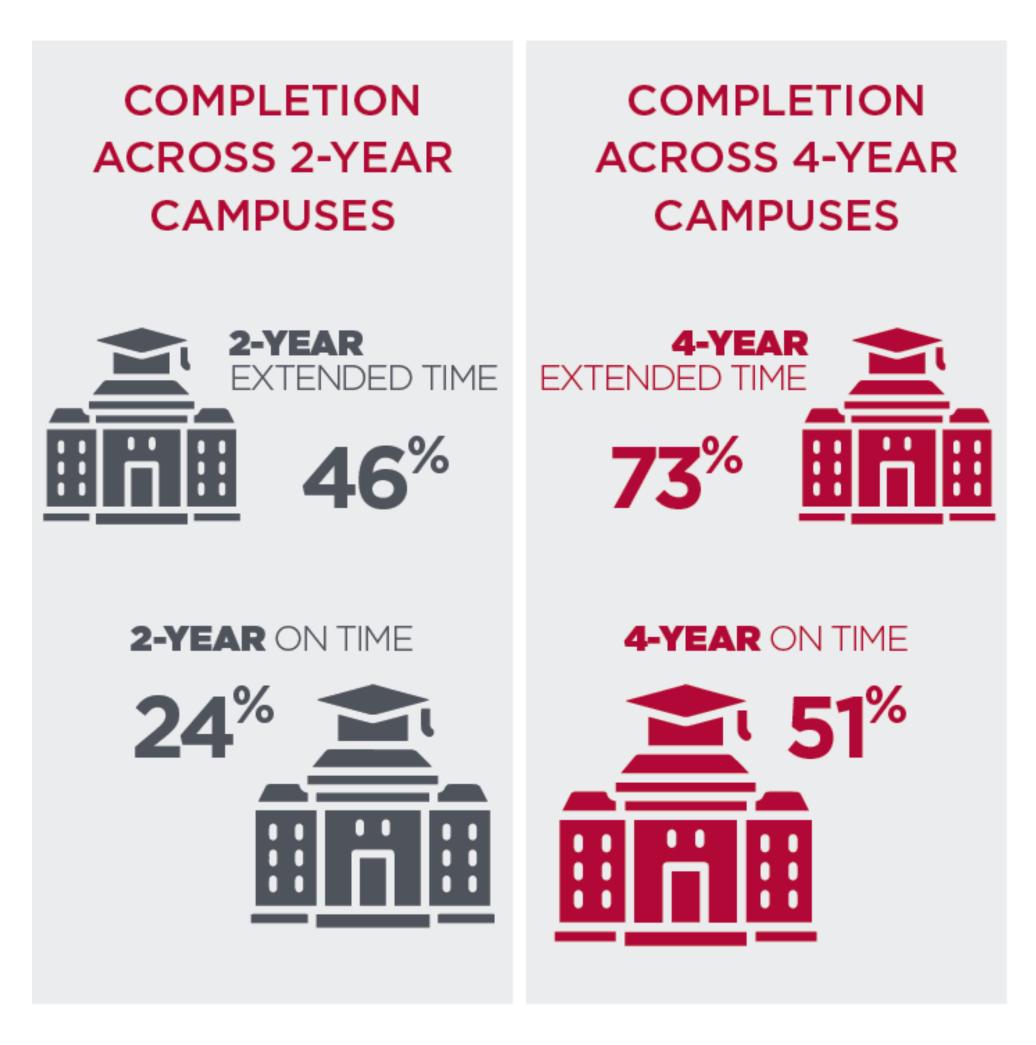


#### SECTOR-LEVEL RATES

#### ON-TIME COMPLETION

Same campus and degree level

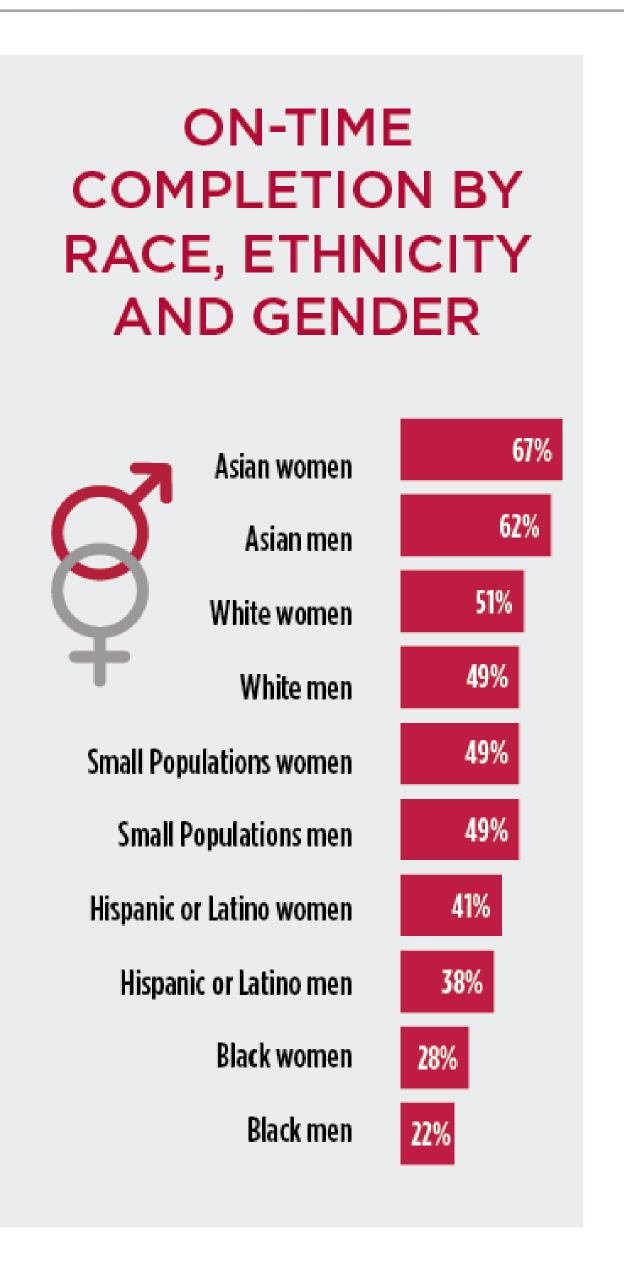






### CROSS SECTION DEMOGRAPHICS

- Trends vary among student groups of differing race, ethnicity, and gender
- Male students consistently have lower completion rates
- Layered demographic categories further accentuate differences
- ► E.g., Black students overall have a 25% completion rate but Black men are at 22%





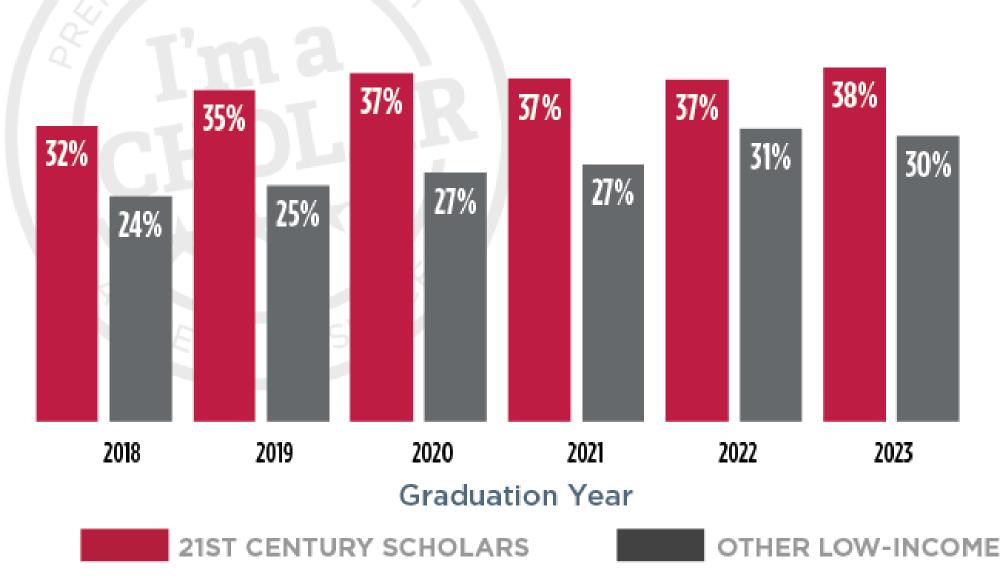
## 21ST CENTURY SCHOLARS

- Scholars consistently have higher on-time graduation rates compared to their other low-income peers
- Scholars are required to complete 30 credit hours each academic year to maintain scholarship

#### SCHOLARS ON TRACK

21st Century Scholars consistently graduate on time at higher rates than their low-income peers who are not Scholars.

#### ON-TIME COMPLETION BY INCOME GROUP





#### COMMISSION INITIATIVES

- Financial Aid
  - 21st Century Scholars Program
    - Impact: Incentivizes students to graduate on-time by requiring recipients to earn 30 credit hours each academic year
  - Frank O'Bannon / Freedom of Choice Awards
    - Impact: Incentivizes students to graduate on-time by requiring recipients to be enrolled full-time



### COMMISSION INITIATIVES

- Outcome Based Performance Funding (OBPF) Model
  - Impact: Incentivizes institutions to graduate students on-time
- 2024 Senate Enrolled Act 8 (SEA 8)
  - Impact: Requires all public four-year institutions to review each of its bachelor degree programs to determine the feasibility of offering those programs for completion in three years instead of four
  - Impact: Requires all public four-year institutions to offer at least one bachelor degree program that can be completed in three years by July 2025
  - Three-year degree programs incentivize students to complete faster



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# INDIANA COMMISSION for HIGHER EDUCATION