

CASS COUNTY COUNCIL ORDINANCE 12- 03

ORDINANCE PROVIDING FINANCIAL ASSISTANCE TO  
THE CASS COUNTY FIRE DISTRICT #1

**WHEREAS**, there is now a fire district created for the Townships of Clay, Eel and Noble Townships, Cass County, IN (Fire District No. 1); and

**WHEREAS**, said fire district, for various sundry reasons, is in financial need of assistance in order to provide services to the fire district for the balance of the calendar year 2012; and

**WHEREAS**, Cass County does have funds available to provide such financial assistance to the fire district from its CEDIT funds.

**NOW, THEREFORE, BE IT RESOLVED AND ORDAINED AS**  
**FOLLOWS:**

1. Cass County will provide to the Cass County Fire District #1, \$168,000.00 from CEDIT funds. These monies shall be provided outright and absolute to the Cass County Fire District #1 with no obligation of repayment.

2. Cass County shall loan to the Cass County Fire District #1, an additional \$200,000.00 from Cass County's CEDIT funds. These funds shall supplement the current balance of monies loaned to the Cass County Fire District #1 by Cass County in the amount of \$186,420.00.

3. The total funds of \$386,420.00, shall be repaid to Cass County by the Cass County Fire District #1 in semiannual installments of \$ 19,321 for ten years beginning 6-30-12-31-2013 Simple interest at the rate of 0 % shall accrue on the balance of funds owed by the Cass County Fire District #1 to Cass County, IN.


4. Cass County and the Cass County Fire District #1 shall sign a memorandum of understanding setting out the terms of said loan.

Dated this 27 day of April, 2012

George L. Stebbins  
George Stebbins, President

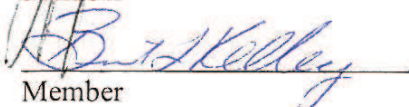
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Member

  
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Attest:  
  
Van Ide, Auditor, Cass County