

RESOLUTION NO. 2024-12

A RESOLUTION OF THE CASS COUNTY COUNCIL APPROVING BANK LOANS TO
FINANCE RECONSTRUCTION OF THE COLEMAN TILE

WHEREAS, IC 36-9-27-97.5(a) provides:

(a) Whenever the Drainage Board determines by resolution spread upon its minutes that the cost of constructing or reconstructing a particular drain is an amount that the owners of land to be assessed may conveniently pay in installments over a five (5) year period, it may ask the county fiscal body to;

(1) obtain a loan from a bank, trust company, savings association, or savings bank authorized to engage in business in this county;

(2) to finance that construction or reconstruction

WHEREAS, on November 4, 2024 the Cass County Drainage Board ("Board") adopted Resolution 2024-01 determining that the cost of reconstructing one (1) drain listed on Exhibit A would be in an amount that the Owners may conveniently pay in installments over five (5) years; and

WHEREAS, the Board also determined that the Response to the Board's Request for Quotes submitted by First Farmers Bank & Trust dated October 31, 2024, meets the requirements of I.C. 36-9-27-97.5 ("Response"); and

WHEREAS, Drainage Board Resolution No. 2024-01 requests this Council to approve First Farmers Bank & Trust's Response and authorize the Board to proceed with bank financing.

NOW, THEREFORE, BE IT RESOLVED BY CASS COUNTY COUNCIL THAT:

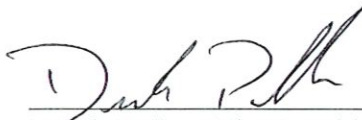
1. First Farmers Bank & Trust Response dated October 31, 2024 is approved as a means to finance the reconstruction of the one (1) drain listed on Exhibit A, or so many of them as the Board shall order reconstructed, is hereby approved.
2. The Drainage Board is hereby authorized to accept and execute the Response and to take such further action as is necessary to borrow funds from First Farmers Bank & Trust.
3. This Resolution shall be effective immediately upon adoption by the Council and signature by the President.

Dated this 15 day of November, 2024

CASS COUNTY COUNCIL



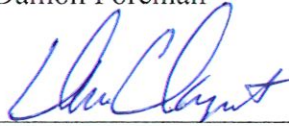
Dave Redweik, President



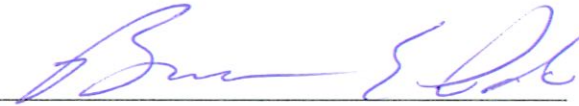
Derek Pullen, Vice President



Damon Foreman



Dean Davenport



Bruce Ide



Shawn Shoemaker



Tracy Williamson

ATTEST:



Cheryl Mcorn, Cass County Auditor

COLEMAN DRAIN WATERSHED

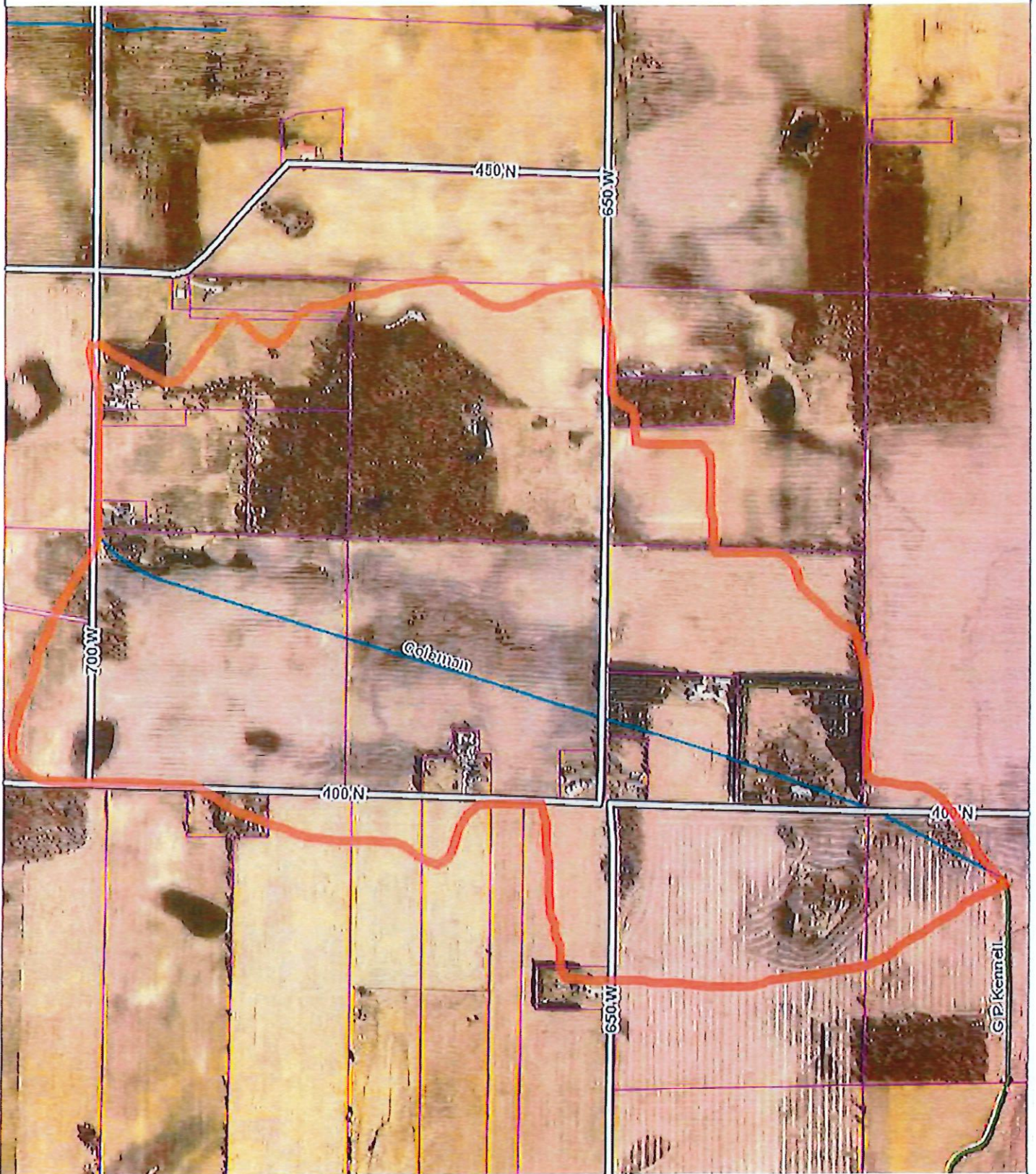


EXHIBIT A