

**Meeting Minutes
County Council & Board of Commissioners
2524 Corydon Pike Suite 104
New Albany IN 47150
December 1, 2022
4:00 P.M.**

Shawn Carruthers called the meeting to order and led the *Pledge of Allegiance*

Present: Commissioners - Shawn Carruthers, John Schellenberger and Tim Kamer
County Council – Denise Konkle, Danny Short, Connie Moon, Tony Toran
Brad Striegel and Dale Bagshaw-Virtual
Adam Roberts - Absent

Also Present: Attorney Rick Fox and Auditor Jacqueline Wenning

New Business:

1. Public hearing on proposed additional appropriation of bond proceeds

Brad Bingham, Barnes and Thornburg, explained the Bond Ordinance states the maximum principal amount that could be borrowed is \$1,750,000.00. The maximum interest rate is 7% and the maximum repayment term is 4 years. The purpose of the bond is to finance certain capital projects. The point of General Obligation Bonds is for tax rate management. If approved at this meeting the funds would be available around December 20, 2022 for 2023 projects and beyond.

Denise Konkle opened the floor for public comment on the issuing of the bond. There were no comments.

2. Council consideration of bond-appropriation ordinance (note: requires unanimous consent to adopt the ordinance at the same meeting at which the ordinance is introduced)

Motion to suspend the rules to allow unanimous consent to pass the ordinance on first reading. Moved by Danny Short. Seconded by Tony Toran. Motion passed unanimously.

Motion to Ordinance 2022-07 as advertised. Moved by Danny Short. Seconded by Tony. Motion passed unanimously.

3. Board of Commissioners consideration of approving resolution


Motion to approve FCR 2022-21 as advertised. Moved by John Schellenberger. Seconded by Tim Kamer. Motion passed unanimously.

Brad Bingham stated the Ordinance states a new fund will be created to receive the bonds proceeds.

Matt Frische, Reedy Group, stated a new fund would need to be established for future projects.

Motion to adjourn. Moved by Denise Konkle. Seconded by Connie Moon. Motion passed unanimously.


BOARD OF COMMISSIONERS



Shawn Carruthers, President




John Schellenberger, Vice President



Tim Kamer, Commissioner

FLOYD COUNTY COUNCIL




~~Dale Bagshaw, President~~ De.




Denise Konkle, Vice President


Dale




Danny Short, member



Connie Moon, member




Brad Striegel, member



Tony Toran, member

Adam Roberts, member



ATTEST, Jacqueline Wenning, Auditor, Floyd County