

Floyd County Redevelopment Commission
June 18, 2024
10:00 A.M.

I. Call to Order

II. Roll Call of Members

Present: Vice-President Rich Boling, John Schellenberger, Brad Striegel, Jeff McCaffrey, Melanie Northrup, Director of Redevelopment Donald Lopp, and Attorney Justin Endres, Administrative Assistant/Clerk Teresa Plaiss. Bob Woosley was absent.

III. Approval of Minutes and Claims

Mr. Schellenberger made a motion to approve the minutes of May 10 and May 21 as emailed, seconded by Mr. McCaffrey. Motion carried by a vote of 4-0. There were no claims for approval.

VI. Reports

- a. **1112 Fund – Economic Development**
- b. **4933 Fund – Redevelopment Fund**
- c. **4938 Fund – Revolving Loan Fund**
- d. **9121 Fund – Highlander Point Edwardsville TIF**

Mr. Lopp presented the Board with Budget Status reports for information only.

e. **Make My Move**

Mr. Lopp informed the Board that at this time there are fourteen offers, eleven accepted and eight movers this far.

V. Public Comment

Amanda Miles, Edwardsville, questioned the time of when the meetings are held and the untimeliness of the meeting minutes being placed on the website.

VI. New Business

a. **Resolution 2024-06 No Excess TIF Funds**

Mr. Schellenberger made a motion to approve Resolution 2024-06 as requested with the addition of the statement there is no excess assessed value, seconded by Mr. Striegel. Motion carried by a vote of 4-0

b. **Strand US 150 Study Contract Amendment**

Mr. Lopp requested a contract amendment for Strand on the US 150 Study in the amount of \$11,500.00 which will take the contract from \$44,500.00 to \$56,000.00.

Mr. Schellenberger made a motion to approve the contract amendment as requested, seconded by Mr. Striegel. Motion carried by a vote of 4-0.

c. **Public Hearing – Building 5 Bond Financing**

- i. Resolution 2024-07 for Bond Financing

Mr. Striegel made a motion to recess the regular meeting and open the Public Hearing, time 10:16 A.M., seconded by Mr. Schellenberger. Motion carried by a vote of 4-0.

No public was present, Mr. Striegel made a motion to close the Public Hearing and to reconvene the regular meeting, seconded by Mr. Schellenberger. Motion carried by a vote of 4-0. Time 10:19 A.M.

Mr. Striegel made a motion to approve Resolution 2024-07 for Bond Financing not to exceed \$6,350,000.00 as submitted, seconded by Mr. Schellenberger. Motion carried by a vote of 4-0.

d. Building 5 Commercial Lea

Mr. Endres the Commercial Lease between Floyd County Redevelopment and Redwire Space Technologies and the amendment to Page 2 item 2, paragraph 2 Additional Option Terms.

Mr. Schellenberger made a motion to approve the Commercial Lease Agreement for Building 5 as amended and to allow the President to sign outside of the meeting, seconded by Mr. McCaffrey. Motion carried by a vote of 3-1, Mr. Boling abstained.

e. Edwardsville School Project Update

i. Traffic Signalization

Mr. Lopp informed the Board the Traffic Signalization at Hwy 62 and Corydon Pike is up and running as of two weeks ago.

ii. MAC Public Improvements

Mr. Lopp explained MAC needs to dispose of 4,000 tons of dirt from the Edwardsville School Project site which will be transferred to the Redwire site at Novaparke. Mr. Schellenberger made a motion to approve the transfer of the dirt, seconded by Mr. McCaffrey. Motion carried by a vote of 4-0.

iii. Inspection – Building

Mr. Lopp stated he will be meeting today at 2:30 with Chad and Brent Sprigler for an inspection of the Edwardsville School building.

f. Novaparke – Innovation Expo

i. Grant Update

Discussion only.

ii. Schedule of Events

Update.

g. Project Canalis

i. Update


g. Galena TIF

i. Declaratory Resolution Amended Resolution 2024-08

Mr. Striegel made a motion to approve Amended Resolution 2024-.08 with related updates, seconded by Mr. Schellenberger. Motion carried by a vote of 4-0.

VII. Adjournment: With there being no further discussions, Mr. Schellenberger made a motion to adjourn, seconded by Mr. McCaffrey. Motion carried. Recorded time of adjournment was 10:41 A.M. Next regular meeting will be July 16, 2024 at 10:00 A.M unless otherwise notified.

Rich Boling, Vice- President




John Schellenberger, Member

Jeff McCaffrey, Treasurer



Brad Striegel, Member

Attest: 

Teresa Plaiss, Clerk