FLOYD COUNTY COMMISSIONER'S RESOLUTION NO. FCR 2024-18

A Resolution to Terminate the Lease Agreement with CNHI, LLC dba the New Albany News &Tribune.

WHEREAS, the Floyd County Commissioners have executed a purchase agreement with 120 W SPRING, LLC, an Indiana limited liability company (the "Seller") and CHALFANT INDUSTRIES, INC., an Indiana corporation, the "CII").

WHEREAS the Seller is seeking approval of the Floyd County Commissioners to terminate the lease with CNHI, LLC dba the New Albany News &Tribune.

WHEREAS the President of the Floyd County Commissioners, Al Knable, has executed the NOTICE OF AND CONSENT TO TERMINATION OF LEASE AGREEMENT.

WHEREAS the Floyd County Commissioners may ratify the execution of the approval of the termination of the **CNHI**, **LLC dba the New Albany News &Tribune** lease pursuant to IC 36-1-4-17.

NOW, THEREFORE, BE IT RESOLVED BY THE FLOYD COUNTY COMMISSIONERS THAT:

1. The Floyd County Commissioners ratify the execution of the **NOTICE OF AND CONSENT TO TERMINATION OF LEASE AGREEMENT** with **CNHI**, **LLC dba the New Albany News & Tribune.**

Passed and adopted by the BOARD OF COMMISSIONERS OF FLOYD COUNTY, INDIANA on the <u>1st</u> day of October 2024.

BOARD OF COMMISSIONERS OF FLOYD COUNTY, INDIANA

Al Knable, President

Jason Sharp, Commissioner

John Schellenberger, Commissioner

ATTEST:

Diana Topping County Audit