

ORDINANCE NO. 2001-1

ORDINANCE AMENDING THE CAPITAL IMPROVEMENT
PLAN PLEDGING COUNTY DISTRIBUTIVE SHARE OF
THE SHELBY COUNTY ECONOMIC DEVELOPMENT
INCOME TAX TO BE APPLIED TO THE ANNUAL
COUNTY JAIL AND RELATED OFFICES LEASE PAYMENTS

WHEREAS, the Shelby County Council adopted Ordinance 1991-4 on December 10, 1991, pledging seventy-five percent (75%) of the County Economic Development Income Tax (CEDIT) as imposed pursuant to I.C. 6-3.5-7-5 at the rate of twenty-five hundredths of one percent (0.25%) annually on the adjusted gross income tax of the County taxpayers, to be applied toward lease rental payments for a new county jail and related offices; and

WHEREAS, the Common Council of the City of Shelbyville adopted Ordinance No. 92-2064 on April 20, 1992, which designated and pledged sixty percent (60%) of the city distributive share of CEDIT, to be applied toward lease rental payments for said new county jail and related offices and which amount was calculated upon the City's 1992 distributive share and which pledge was amended by the Common Council of Shelbyville by Ordinance No. 99-2346 by changing the amount of the City EDIT Revenues pledged to the new county jail and related offices to be the lesser of, in each calendar year, \$355,000 or 60% of the City Edit Revenues; and

WHEREAS, the Shelby County Council adopted Ordinance No. 1999-8 amending the County Distributive Share of the Shelby County Economic Development Income Tax by approving the amount of City Edit Revenues to be applied to the new county jail and related offices to be the lessor of, in each calendar year, \$355,000 or 60% of the City Edit Revenues, and continuing to pledge seventy-five percent (75%) of the County's current year share of CEDIT revenues to be applied to the lease rental payment; and

WHEREAS, the County Council now desires to adopt a new Capital Improvement Plan effective with the Budget Year 2001 and thereafter which amends the pledge of seventy-five percent (75%) of the County's current year share of CEDIT revenues to be applied to the lease rental payment by pledging the amount of funds necessary to make the jail lease payment for Budget Year 2001 and thereafter;

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE COUNTY OF SHELBY, as follows:

BE IT ORDAINED, that the Shelby County Auditor shall use the following calculation for the Budget Year 2001 funding of the jail lease payment:

Cash balances held on June 30, 2000 in the County's Jail Debt Payment and Jail Debt CEDIT Funds. $240 = \$843,611.57$

Plus: December 2000, Tax Settlement. 167
 Property TAX = 244,594.80
 Spec'ls = 35,849.11
 (Fall credit = 342,113.25) EDIT = 4691.00

240
NO TAX

Plus: The City of Shelbyville's 2001 CEDIT revenue dedicated to the jail lease rental payments. In accordance with the City's Ordinance No. 99-2316, the lesser of \$355,000 or sixty percent (60%) Shelbyville's current CEDIT revenue shall be dedicated to the jail lease rental payments.

\$ 355,000.00

Plus: Shelby County's 2001 EDIT dedicated to the jail lease rental payment which equals thirty-five percent (35%) of current year EDIT shares.

318,164.36
~~229,041.55~~

Plus: The Town of Morristown's 2001 CEDIT revenue dedicated to the jail lease rental payments. In accordance with the Town's Ordinance fifteen percent (15%) of the Town's current year CEDIT revenue shall be dedicated to the jail lease rental payments.

Resolution
2001-01
From Town of
Morristown
needed

Plus: Shelbyville, Shelby County, and Morristown's last half of 2000 EDIT jail dedicated shares.

\$ 177,500.00 ←

342,113.25 1,692.45 = \$ 521,305.70 Total

Less: 2001 jail lease rental payment. 643,376.25 643,520.00

pd 6/27/01 2001

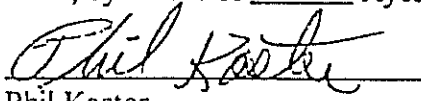
Less: The last payment of 2000 jail lease rental payment. \$ 642,995.00

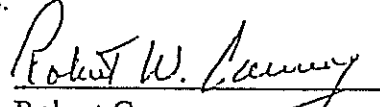
Equals: December 31, 2001 operating balance.

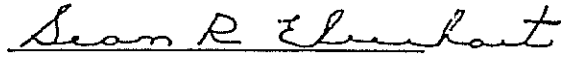
BE IT ORDAINED, that the Shelby County Auditor shall use the following calculation for the funding of the jail lease payments after 2001 through the end of the jail lease payments in 2009 (this calculation will be used by the County Auditor at the time of the subsequent year's budget preparation):


- 643,306.25* *941,471.87*
What Year? *2001 = 1,076,821.4*
- The Jail Lease Rental Payment and Jail Debt EDIT Funds, June 30, cash balances.
- Less: The ensuing year's jail lease rental payment. *2002* *643,107.50*
payments *617,450.00*
- Less: The current year's, second half of the year, jail lease rental payment. *?* *643,520*
- Plus: The current year's, December, estimated tax settlement. *ACat*
- Plus: The City of Shelbyville, the Town of Morristown's, and Shelby County's second half of the current year's CEDIT shares dedicated to the Jail Lease Payment. *199,500* *342,118.25*
- Plus: The City of Shelbyville's ensuing year's CEDIT revenue dedicated to the jail lease rental payments. In accordance with the City's Ordinance No. 99-2316, the lesser of \$355,000 or sixty percent (60%) Shelbyville's current year CEDIT revenue shall be dedicated to the jail lease rental payments. *355,000*
- Plus: The Town of Morristown's ensuing year's CEDIT revenue dedicated to the jail lease rental payments. In accordance with the Town's Ordinance No. _____ fifteen percent (15%) of the Town's current year CEDIT revenue shall be dedicated to the jail lease rental payment. *⊗*
- Plus: Shelby County's ensuing year's property tax, vehicle excise tax, and financial institutions tax revenues up to \$550,000 annually that will be received in the Jail Lease Rental Payment Fund.
- Plus: Shelby County's ensuing year's CEDIT revenue dedicated to the jail lease rental payments. This shall be calculated by allocating enough of the County's ensuing year's CEDIT revenue to allow for the Jail Debt EDIT and Jail Lease Rental Payment Funds, combined, to have a projected ensuing year ending operating balance equal to the following year's first half of the year jail debt payment.
- Equals: The ensuing year's projected December 31, operating balances in the Jail Debt EDIT and Jail Lease Rental Payment Funds.


PASSED AND ADOPTED BY THE COMMON COUNCIL this 9th day of January, 2001, by a vote of 7 Ayes and 0 Nays.

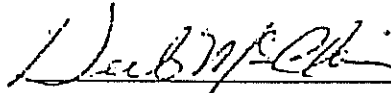

Phil Kaster

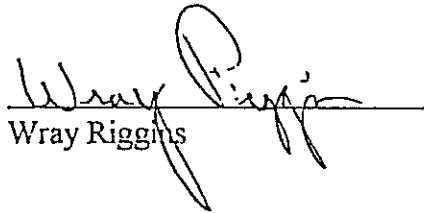

Robert Carmony


Sean Eberhart

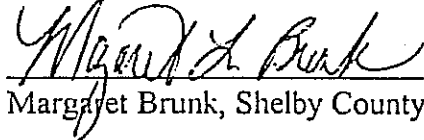

Gregg Graham


Jason Karmire


Herb McClair


Wray Riggins

Attest:


Margyret Brunk, Shelby County Auditor