

AMENDED RESOLUTION OF THE COUNTY OF SHELBY, INDIANA
CONCERNING THE ALLOCATION OF COUNTY SLOT MACHINE
WAGERING FEE REVENUE

No. 2013- 5

WHEREAS, the County Council of Shelby County, Indiana passed Resolution No. 2010-02 on March 16th, 2010, concerning the allocation of county slot machine wagering fee revenue;

WHEREAS, the County Council of Shelby County, Indiana wishes to amend Resolution No. 2010-02;

NOW THEREFORE, BE IT DETERMINED, ESTABLISHED, AND RESOLVED by the County of Shelby, Indiana, as follows:

Section 1. The Shelby County Council desires to establish a 4-year savings plan to build the funds available through the slot machine wagering fee revenues to maximize the return of such investments for the long-term success of our county and the prosperity of its residents.

Section 2. It is agreed that all the procedural steps necessary shall be taken in order to effectuate the above described allocation of said slot machine wagering fee revenues:

Up to 75% for Capital projects, acquisition, or bond and debt reductions and, for economic development purposes, the general fund and the Blue River Community Foundation, pursuant to I.C. 36-1-14-1

Not less than 25% for the 4-year savings plan for long-term opportunities for investing in economic development, infrastructure repair and improvement, and economic revitalization projects

Section 3. Except as amended by Sections 1 and 2 hereof, all provisions and conditions of the 2010 Resolution shall remain unchanged and in full force and effect.

RESOLVED this 20th day of August, 2013, by the County Council of Shelby County, Indiana.

YEA

NEA

Ryan Claxton

Tony Titus

MM

[Signature]

Rich J. Taylor
