

SHELBY COUNTY, INDIANA  
ORDINANCE NO. 2013-31

ADDITIONAL APPROPRIATION ORDINANCE

WHEREAS, the County Council of Shelby County, Indiana ("County") has determined to construct the County fairground grandstand, together with necessary appurtenances, related improvements and equipment ("Project");

WHEREAS, the County Council finds that no provision has been made in the existing budget for said expenditure;

WHEREAS, the County has adopted a bond ordinance ("Ordinance") approving the issuance of bonds, payable solely out of EDIT Revenues (as defined in the Ordinance), in a principal amount not to exceed \$2,500,000 ("Bonds"), in order to procure funds to be applied on the costs of the Project and costs associated with the issuance of the Bonds ("Costs of the Project"); and

WHEREAS, a notice of a public hearing on the appropriation in an amount not to exceed Two Million Five Hundred Thousand Dollars (\$2,500,000) of Bond proceeds to be applied on the Costs of the Project was published in the *Shelbyville News* and the proof of publication was presented to the County Council and placed in the County's records;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNTY COUNCIL OF SHELBY COUNTY, INDIANA, THAT:

Section 1. An appropriation in an amount not to exceed Two Million Five Hundred Thousand Dollars (\$2,500,000) is hereby made to be applied to the Costs of the Project and that the funds to meet this appropriation be provided out of the proceeds of the Bonds in an amount not to exceed Two Million Five Hundred Thousand Dollars (\$2,500,000) heretofore authorized; that this appropriation be in addition to all other appropriations provided for in the existing budget and tax levy for the current year.

Section 2. The Auditor is hereby authorized and directed to report and certify the additional appropriation to the Department of Local Government Finance.

Section 3. This ordinance shall be in full force and effect from and after its passage.