

EXECUTIVE ORDER NO. 1
BOARD OF COMMISSIONERS
SHELBY COUNTY, INDIANA

An Order to Amend the Capital Improvement Plan for the Shelby
County Economic Development Income Tax

WHEREAS, pursuant to IC 6-3.5-7, the economic development income tax ("EDIT") has been imposed in Shelby County ("County") through the action of the Shelby County Council;

WHEREAS, the imposition of EDIT made available to the County a share of the distribution of EDIT revenues collected in the County ("Distributive Share");

WHEREAS, the Board of Commissioners ("Board") of the County has previously adopted a Capital Improvement Plan (as amended to date, "Plan"), which Plan identifies various projects for which the County proposes to use at least seventy-five percent (75%) of its Distributive Share for the term of the Plan;

WHEREAS, the County is taking steps to authorize the construction of a County fairground grandstand, related improvements and incidental expenses incurred therewith (collectively, "Project") and the financing of the Project through the issuance of bonds in an amount not to exceed \$2,500,000, payable from the County's Distributive Share ("Bonds");

WHEREAS, it is necessary to amend the Plan include the Project and the payment of debt service on the Bonds and to extend the term of the Plan until the Bonds have been retired;

NOW, THEREFORE BE IT ORDERED BY THE BOARD OF COMMISSIONERS OF SHELBY COUNTY, INDIANA, THAT:

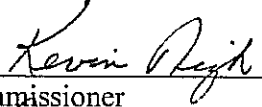
Section 1. As executive of the County, we hereby amend the Plan to (i) add the Project to the Plan, (ii) add the payment of debt service on the Bonds to the Plan and (iii) extend the term of the Plan until all Bonds have been retired.

Section 2. In all other respects the Plan of the County relating to the use of the Distributive Share is hereby ratified and confirmed.


Section 3. This order shall become effective from and after the date of its adoption.

Adopted this 16th day of September, 2013.

BOARD OF COMMISSIONERS OF SHELBY
COUNTY



Commissioner

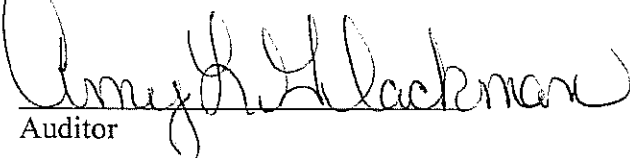


Commissioner



Commissioner

ATTEST:



Auditor

(SEAL)