

SHELBYVILLE COMMON COUNCIL  
RESOLUTION NO. 1992-15

JUL 21 1992

DECLARATION OF OFFICIAL INTENT  
TO REIMBURSE EXPENDITURES

WHEREAS, the Common Council of the City of Shelbyville (the "City") intends to acquire, lease, construct or rehabilitate certain local public improvements including road improvements, sanitary sewers, storm sewers, and to renovate <sup>the former</sup> ~~an old~~ junior high school gymnasium for use as a civic center (the "Projects"); and

WHEREAS, the City reasonably expects to reimburse certain costs of the Projects with proceeds of debt to be incurred by the City; and

WHEREAS, the City expects to issue debt, or to enter into a lease with a governmental entity created by the City which will issue debt, not exceeding \$2,200,000 in aggregate principal amount for purposes of reimbursing costs of the Projects; and

WHEREAS, the City intends that this Declaration of Official Intent to Reimburse Expenditures constitute a declaration of official intent pursuant to Treas. Reg. §1.103-18 (1992);

NOW, THEREFORE, BE IT RESOLVED that the City declares its official intent pursuant to Treas. Reg. §1.103-18 (1992) to acquire, construct or rehabilitate, and equip the Projects; to reimburse certain costs of acquiring, constructing or rehabilitating, and equipping the Projects with proceeds of debt to be incurred by the City; and to issue debt, or to enter into a lease with a governmental entity created by the City which will issue debt, not exceeding \$2,200,000 in aggregate principal amount for purposes of paying or reimbursing costs of the Projects.

Adopted this 1<sup>st</sup> day of June, 1992, by a vote of 4 ayes and 3 nays.

Common Council of the City of Shelbyville, Indiana

Joseph L. Martin, Sr.  
Mr. Roland Stone

Monny J. McNeely

R. Gene Supton

IN WITNESS WHEREOF, the City of Shelbyville has caused this Resolution to be signed by its Mayor and attested by the Clerk-Treasurer as of this 1<sup>st</sup> day of June, 1992.

CITY OF SHELBYVILLE

Robert E. Williams  
Robert E. Williams, MAYOR

(SEAL)

ATTEST:

Frank M. Zerr  
Frank Zerr, Clerk-Treasurer