

Spencer County Port Authority
Meeting Minutes
June 9, 2022

1. Call to Order. The meeting was called to order by president John Bowen at 4:00 pm.

In attendance were: John Bowen, Don Foertsch, Michael Cochenour and John Obermeier, legal counsel Jeff Lindsey. George Lynam was absent.

2. Previous Meeting Minutes.

Michael Cochenour moved to approve the minutes. John Obermeier seconded, approved as corrected.

3. Financial Report

John Bowen reported that there was \$8,625 remaining from the \$10,000 approved budget for 2022.

4. Prepare Budget Request for 2023.

The members discussed the budget request to make for 2023. Agreed to request total of 15,000 for 2023. Michael Cochenour moved to approve the total budget request for \$15,000 for 2023. Don Foertsch seconded the motion which was unanimously approved. The Budget form was signed to be submitted to the Auditor. John Bowen will be in attendance at the Commissioners meeting to present the budget request as the Port Authority budget is a part of the Commissioners budget.

5. Old business.

The members discussed the January meeting with Tim Kerns and AEP. It was agreed to push forward on meeting and find out the current status. LEDC Executive Director Heidi Young would be requested to give an update at the next meeting.

6. New business.

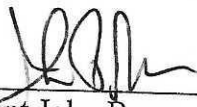
John Bowen requested counsel Lindsey to research whether the buffer zone being established by Town of Grandview on the I&M property might have an impact on Port projects that could come up for that property. Should we be concerned about that? Lindsey will report at the next meeting.

Question about the absent member; Existing member who missed this meeting. In the event that he is no longer a member, members will be thinking about a possible replacement

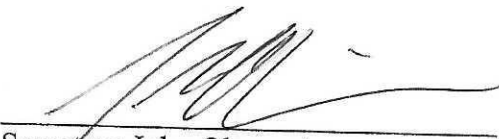
7. Set next meeting for July 26 at 4:00 pm.

8. John Bowen declared the meeting adjourned at 4:28 pm.

Approved this 10 day of July, 2022.



President John Bowen



Secretary John Obermeier