

**MINUTES OF THE SPENCER COUNTY
REDEVELOPMENT COMMISSION
Monday, March 13, 2023**

The Spencer County Redevelopment Commission, met on Monday, March 13, 2023 at 6:00 p.m. in the Commissioners room at the Spencer County Courthouse.

Commission members present were, Eric Vogel, Scott Singleton, Blake Bunner, Steve Leiberling, Daniel Knepper. David Waninger was absent. Also present was County Attorney Jefferson Lindsey

Call to Order

The Meeting was called to order at 6:00 pm by President Eric Vogel.

Minutes

A motion to approve the minutes from January 23, 2023, was made first by Blake Bunner, seconded by Daniel Knepper, approved.

Financial Report

Bank balance as of February 28, 2023 was \$115,664.24. Motion to approve the financial report was made by Steve Leiberling, Scott Singleton seconded. The financial report was unanimously approved.

Old Business

Steve Leiberling reported on his research regarding investment of the \$115,000 bank balance. German American Bank has a 6 month CD at 4.3%, Freedom Bank had several rates; Spencer County Bank quote over the phone was 3.5% on 15 month CD;

The members discussed various strategies. Scott Singleton made a motion to put \$100,000 in a 6 month CD at German American Bank for 4.3%; Steve Leiberling seconded; discussion - Steve Leiberling suggested make it four \$25,000 6 month CDs, Scott Singleton amended his motion; Steve Leiberling seconded amendment; approved.

New Business

Discussed the possible use of TIF for residential projects; New legislation; Tell City is using TIF for residential development; several ideas were discussed, no decision made

Next Meeting

The next meeting was set for Monday, April 24, 2023 6:00pm, in the Commissioners room at the Spencer County Courthouse.

Claims

Claims were signed by members present in person.

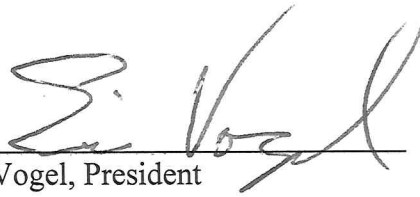
Adjournment.

Steve Leiberling moved to adjourn; Daniel Knepper seconded the motion; all voted in favor.

Attest



Blake Bunner, Secretary



Eric Vogel, President