

RESOLUTION NO. 2021-01

**RESOLUTION OF THE WABASH COUNTY REDEVELOPMENT COMMISSION OF ITS
DETERMINATION OF NEED TO CAPTURE TAX INCREMENT REVENUES**

WHEREAS, the Wabash County Redevelopment Commission (the "Commission") previously has established the "Economic Development Areas", see attached Exhibit A (the "Economic Development Areas"), and designated the Economic Development Areas as "Allocation Areas" for purposes of capturing incremental property taxes (the "TIF Revenues") pursuant to Indiana Code 36-7-14-39 and IC 36-7-14-39.3; and

WHEREAS, under IC 36-7-14-39(b)(4) the Commission is required to make certain determinations relating to its need to capture TIF Revenues for the following budget year.

WHEREAS, The Commission's Municipal Advisor will provide the required notification to the taxing units impacted by the Economic Development Areas, as detailed in Exhibit B, of the Commission's intent to capture all of the available TIF Revenues for budget year 2022.

NOW, THEREFORE, BE IT RESOLVED by the Commission, governing body of the Wabash County Department of Redevelopment, as follows:

1. Pursuant to IC 36-7-14-39(b)(4), the Commission hereby makes the determination that, for budget year 2022, all of the incremental assessed value of taxable property in the Allocation Areas is needed to produce TIF Revenues necessary to make, when due, principal and interest payments on bonds issued or to be issued pursuant to IC 36-7-14-39(b)(3), plus the amount necessary for other purposes described in IC 36-7-14-39(b)(3). The Commission therefore determines that there is no excess assessed value in any of the Allocation Areas that may be allocated to the respective taxing units in the manner prescribed in IC 36-7-14-39(b)(1).

2. The Commission hereby directs the Municipal Advisor to the Commission to provide written notifications of the determinations made herein to the Wabash County Auditor, the Wabash County Council, and each taxing unit that is wholly or partly located within the Allocation Areas, in the manner set forth in IC 36-7-14-39(b)(4)(B).

3. This Resolution shall take effect immediately upon adoption.

ADOPTED by the Wabash County Redevelopment Commission this 25 day of April 2021.

WABASH COUNTY REDEVELOPMENT COMMISSION



President

Exhibit A

Economic Development Area

Wabash County Industrial Park

Poet

Wabash County Metro FiberNet

Allocation Area

Wabash AgriProducts

Poet

Wabash County Metro FiberNet

Exhibit B
Distribution List

- Wabash County Auditor
Marcie Shepherd
1 West Hill Street, Suite 103
Wabash, Indiana 46992

- County Council and Board of Commissioners of Wabash County
c/o Marcie Shepherd, County Auditor
1 West Hill Street, Suite 103
Wabash, Indiana 46992

- Township Board of Chester Township
c/o Florence D. Dahlstrom, Trustee
1409 North Market Street
North Manchester, Indiana 46962

- Township Board of Lagro Township
c/o Eric Terrell, Trustee
1300 Main Street
Lagro, Indiana 46941

- Township Board of Liberty Township
c/o Deb Dale
8691 S. 200 E.
LaFontaine, Indiana 46940

- Township Board of Paw Paw Township
c/o Ashley Cordes, Trustee
340 State Road 16
Roann, Indiana 46974

- Township Board of Pleasant Township
c/o Rebecca A. Warmuth, Trustee
10459 North Ogden Road
North Manchester, Indiana 46962

- Township Board of Waltz Township
c/o Michael Ruse, Trustee
46 West Oak Street
Somerset, Indiana 46984
- Town of LaFontaine Town Council
c/o Diana Heath, Clerk-Treasurer
13 W. Branson St.
P.O. Box 207
LaFontaine, Indiana 46940
- Town of Lagro Town Council
c/o Kristie Bone, Clerk-Treasurer
230 Buchanan Street
Lagro, Indiana 46941
- Town of Roann Town Council
c/o Robert Ferguson, Clerk-Treasurer
110 N. Chippewa Street
Roann, Indiana 46974
- Manchester Community Schools Board of Trustees
c/o Teresa Gremaux, Superintendent
404 West Ninth Street
North Manchester, Indiana 46962
- MSD of Wabash County Schools Board of Education
c/o Mike Keaffaber, Superintendent
204 North 300 West
Wabash, Indiana 46992
- Roann-Paw Paw Township Public Library Board of Directors
c/o Joy Harber, Director
240 South Chippewa Street
Roann, Indiana 46974