

**ORDINANCE CREATING THE RE-ESTABLISHMENT OF THE CUMULATIVE
CAPITAL DEVELOPMENT FUND**

ORDINANCE NO. 2019-85-01

Under Indiana Code 36-9-14.5

BE IT RESOLVED by the Board of Commissioners of Wabash County, Indiana that a need now exists for the re-establishment of a Cumulative Capital Development fund for the following purposes:

For all uses set out in IC 36-9-14.5

BE IT FURTHER RESOLVED that this Board will adhere to the provisions of Indiana Code 6-1.1-4-1. The purposed fund will not exceed \$.0333 on each \$100 of assessed valuation. Said tax rate will be levied beginning with taxes for 2019 payable 2020.

BE IT FURTHER RESOLVED that proofs of publication of the public hearing held on the 11th day of March, 2019, and certified copy of this ordinance shall be submitted to the Department of Local Government and Finance of the State of Indiana as provided by law. This Cumulative Fund is subject to the approval of the Department of Local Government Finance.

Duly adopted by the following vote of the members of said Board of Commissioners this 11th day of March, 2019.

AYE

NAY

B. J. Epply

Brant Hat

Jeff Daves

Attest: *Marcia Shepherd*, Fiscal Officer