

WABASH COUNTY RESOLUTION 2003 - ~~III~~
A Resolution Authorizing a Loan to County General Fund

WHEREAS, the Wabash County Council has determined under authority of Indiana Code: 36-1-8-4, that it would be in the best interest of Wabash County to authorize a loan of _____ Local Road and Street _____ funds to the County General Fund due to an inadequate operating balance. Council has determined an emergency situation exists as timely payments of employee benefits and vendor claims is at risk;

NOW THEREFORE, as there are sufficient funds on deposit in the Local Road and Street _____ account for current needs, this Council does hereby sanction a temporary loan in the amount of Two million dollars (\$ 2,000,000.00) from Local Road and Street _____ to the County General Fund. Said appropriation is to be used for the operating expenses of Wabash County. Per Indiana Code: 36-1-8-4, the Local Road and Street _____ account must be reimbursed in the amount of Two million dollars _____ on or before December 31, 2003.

Dated this 24th day of March, 2003.

AYE

NAY

Paul Sites
Paul Sites

Paul Sites

Leon Ridenour
Leon Ridenour

Leon Ridenour

Gary Nose
Gary Nose

Gary Nose

Eugene Schenkel
Eugene Schenkel

Eugene Schenkel

Ted Little
Ted Little

Ted Little

Richard Pepple
Richard Pepple

Richard Pepple

Joann Rauh

Joann Rauh

ATTEST: Carol Stefanatos
Carol Stefanatos, Auditor