

RESOLUTION NO. 9 1999
A RESOLUTION WAIVING THE
REQUIREMENT OF PERFORMANCE
BOND BY THE CERTIFIED APPRAISER
FOR PURPOSES OF REASSESSMENT

WHEREAS, according to Indiana law all counties in Indiana must undergo periodic reassessment of its' real property;

WHEREAS, the Indiana Code 6-1.1-4-18 requires that any certified appraiser hired by a county to perform services required for reassessment must be working under a written contract;

WHEREAS, Wabash County has placed legal notice as required by law requesting bids from competent professional appraising firms to assist in said reassessment;

WHEREAS, Wabash County received one such bid;

WHEREAS, Indiana law requires that a professional appraising service must submit a standard performance bond before it may contract with a county for purposes of assisting in the reassessment;

WHEREAS, the bid received by Wabash County does not have with it a standard performance bond but did include a check for ten percent of the contract price;

WHEREAS, the appraising firm has assisted Wabash County in the past in New Construction and Land Valuations;

WHEREAS, the appraising firm has agreed to accept twenty percent less on all payments by the county until their work has been fully satisfactorily completed;

NOW THEREFORE, BE IT RESOLVED;

Wabash County hereby waives the performance bond requirement of the Indiana Law and shall submit this resolution to the Indiana State Board of Tax Commissioners for approval of the aforementioned contract.

Approved and resolved by a vote of 3 to 0 on the 20th day of Sept., 1999.

BOARD OF COMMISSIONERS
OF WABASH COUNTY, INDIANA

By: Berk K. Hays

By: Charles Danner

By: Pete J. Dyer

ATTEST:

Carol Stefanatos
Wabash County Auditor
9-20-99