

BOARD OF COMMISSIONERS OF WABASH COUNTY

RESOLUTION NUMBER 2015-85-08

A RESOLUTION AUTHORIZING TRANSFER OF MONIES FROM THE COUNTY ECONOMIC DEVELOPMENT INCOME TAX FUND TO THE COUNTY GENERAL FUND

An inadequate operating balance exists in the County General Fund to make timely payment of employee benefits and vendor claims.

Sufficient funds are available on deposit in the County Economic Development Income Tax Fund which, upon transfer to the County General Fund, will allow the County to make timely payment of such benefits and claims.

Without such a transfer, the County would have to borrow money to enhance the County General Fund.

Notwithstanding this Board's control over the County Economic Development Income Tax Fund, the County Council, on April 27, 2015, adopted its resolution to transfer not more than \$300,000.00 from the County Economic Development Tax Fund, which resolution this Board wishes to ratify and confirm by this Resolution.


NOW THEREFORE, IT IS RESOLVED THAT:

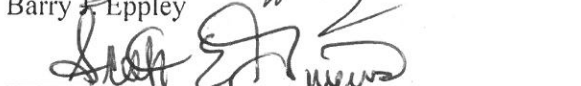
1. Under authority of IC §36-1-8-4, the Auditor is authorized to transfer immediately not more than \$300,000.00 from the County Economic Development Income Tax Fund to the County General Fund.
2. The amount transferred must be returned to the County Economic Development Income Tax Fund no later than July 1, 2015.

Adopted this 18 day of May, 2015.

BOARD OF COMMISSIONERS


Brian K. Haupert, Chairman


Barry J. Eppley


Scott E. Givens

ATTEST:


Linda Conrad, Wabash County Auditor