**DEPARTMENT OF FINANCIAL INSTITUTIONS**

**MEMBERS MEETING AGENDA NOTICE**

**August 8, 2024 @ 10:00 A.M., EST**

**In-person at 30 S. Meridian St., suite 200,**

**Indianapolis IN 46204**

**and virtually via TEAMS**

 **I. EXECUTIVE SESSION: 10:00 a.m.**

1. Discussion of records classified as confidential by state or federal statute, authorized under Ind. Code § 5-14-1.5-6.1(b)(1) and (7).

**II. PUBLIC SESSION: To commence immediately following the executive session.**

1. **ADMINISTRATIVE ACTIONS:**
2. Attendance
3. Date of next meeting: September 12, 2024 @ 10:00 a.m., at the Indiana Department of Financial Institutions, 30 South Meridian Street, Suite 200, Indianapolis, Indiana.

**3.** \*Approval of the minutes of the meeting held on June 13, 2024, in person and virtually

 via teams.

**4.**  \* Election of officers as stipulated in IC 28-11-1-8 and any other organizational matters.

* **Election of Vice-Chairman**
* **Election of Secretary**
* **Election of Assistant Secretary**
* **Any other organizational matters**

**B. DEPOSITORY DIVISION:**

## 1. \* Interra Credit Union, Goshen, Elkhart County, Indiana

Interra Credit Union has applied for approval of a merger with Bluffton Motor Works/Franklin Electric Employees Credit Union, Bluffton, Wells County, Indiana pursuant to IC 28-7-1-33. Interra Credit Union will be the surviving credit union. **(Kirk J. Schreiber)**

**C. CONSUMER CREDIT DIVISION:**

**1.**  **Interim Rulemaking – Dollar Amount Indexing**

Counsel will update the Members regarding the status of interim rulemaking for dollar amount indexing. **(George Dremonas)**

## D. DIRECTOR’S COMMENTS AND ACTIONS:

**1.** Director Fite will advise the Members of actions taken pursuant to Delegated Authority.

**2.** Other Matters

**3. Merchants Bank of Indiana, Carmel, Hamilton County, Indiana**

On June 4, 2024, the Department received notice pursuant to IC 28-13-16-4 of Merchants Bank of Indiana intent to form nineteen (19) wholly owned qualified subsidiaries. **This item is for informational purposes only.**

**4. Merchants Bank of Indiana, Carmel, Hamilton County, Indiana**

On July 5, 2024, the Department received notice pursuant to IC 28-13-16-4 of Merchants Bank of Indiana intent to form seven (7) wholly owned qualified subsidiaries. **This item is for informational purposes only.**

**5. 1st Source Bank, South Bend, St. Joseph County, Indiana**

On July 9, 2024, the Department received notice that 1st Source Bank would be closing its Concord-Martin branch. The branch is located at 3800 Mishawaka Road, Elkhart, Elkhart County, Indiana. **This item is for informational purposes only.**

 **\*Indicates voting item**

 **IF YOU ARE UNABLE TO ATTEND THIS MEETING**

**PLEASE CONTACT THE DEPARTMENT OF FINANCIAL INSTITUTIONS**

**AT (317) 232-3955**