**DEPARTMENT OF FINANCIAL INSTITUTIONS**

**MEMBERS MEETING AGENDA NOTICE**

**September 12, 2024 @ 10:00 A.M., EST**

**In-person at 30 S. Meridian St., suite 200,**

**Indianapolis IN 46204**

**and virtually via TEAMS**

 **I. EXECUTIVE SESSION: 10:00 a.m.**

1. Discussion of records classified as confidential by state or federal statute, authorized under Ind. Code § 5-14-1.5-6.1(b)(1) and (7).

**II. PUBLIC SESSION: To commence immediately following the executive session.**

1. **ADMINISTRATIVE ACTIONS:**
2. Attendance
3. Date of next meeting: October 10, 2024 @ 10:00 a.m., at the Indiana Department of Financial Institutions, 30 South Meridian Street, Suite 200, Indianapolis, Indiana.

**3.** \*Approval of the minutes of the meeting held on August 8, 2024, in person and virtually

 via teams.

**B. CONSUMER CREDIT DIVISION:**

**1.** \* **Adoption of Interim Rule – Dollar Amount Indexing**

General Counsel will present a summary for Members regarding the adoption of an interim rule that amends specific dollar amounts in the Indiana Uniform Consumer Credit Code under I.C. § 24-4.5-1-106 and I.C. § 24-4.5-6-107 and regarding high-cost home loans under I.C. § 24-9-2-8, to be effective January 1, 2025.

Members are requested to consider and approve adoption of the dollar amount changes in the interim rule included in the packet, to execute a Resolution adopting the same and delegating authority to the Director to execute and file any documentation required to adopt the interim rule. **(George Dremonas)**

## C. DIRECTOR’S COMMENTS AND ACTIONS:

**1.** Director Fite will advise the Members of actions taken pursuant to Delegated Authority.

**2.** Other Matters

**3. Merchants Bank of Indiana, Carmel, Hamilton County, Indiana**

On July 9, 2024, the Department received notice pursuant to IC 28-13-16-4 of Merchants Bank of Indiana intent to form seven (7) wholly owned qualified subsidiaries. **This item is for informational purposes only.**

**4. Merchants Bank of Indiana, Carmel, Hamilton County, Indiana**

On September 3, 2024, the Department received notice pursuant to IC 28-13-16-4 of Merchants Bank of Indiana intent to form eleven (11) wholly owned qualified subsidiaries. **This item is for informational purposes only.**

**5. Citizens Bank, Mooresville, Morgan County, Indiana**

On August 5, 2024, the Department received notice that Citizens Bank would be closing its East Morgan branch. The branch is located at 1360 East Morgan Street, Martinsville, Morgan County, Indiana. **This item is for informational purposes only.**

**6. Owen County State Bank, Spencer, Owen County, Indiana**

On August 13, 2024, the Department received notice that Owen County State Bank would be closing its Bloomfield branch. The branch is located at 34 East Main Street, Bloomfield, Greene County, Indiana. **This item is for informational purposes only.**

 **\*Indicates voting item**

 **IF YOU ARE UNABLE TO ATTEND THIS MEETING**

**PLEASE CONTACT THE DEPARTMENT OF FINANCIAL INSTITUTIONS**

**AT (317) 232-3955**