I. EXECUTIVE SESSION: 10:00 a.m.

A. Discussion related to department staffing, and administrative action under the Uniform Consumer Credit Code. This aspect of the Executive Session is authorized by IC 5-14-1.5-6.1(b)(6)(A)

II. PUBLIC SESSION:
To commence immediately following the executive session.

A. ADMINISTRATIVE ACTIONS:

1. Attendance

2. Date of next meeting: May 11, 2017 @ 10:00 a.m., at the Indiana Department of Financial Institutions, 30 South Meridian Street, Suite 300, Indianapolis, Indiana.

3. Approval of the minutes of the meeting held February 9, 2017.

B. BANK DIVISION:

1. **First Bank Richmond, National Association, Richmond, Wayne County, Indiana**
First Bank Richmond, National Association (“First Bank”) has applied to the Department for approval of a Plan of Conversion whereby First Bank will convert from a nationally chartered commercial bank to a state chartered commercial bank pursuant to IC 28-3-2. First Bank intends to change its name to First Bank Richmond. (Kirk J. Schreiber)

2. **Farmers and Mechanics Federal Savings and Loan Association, Bloomfield, Greene County, Indiana**
Farmers and Mechanics Federal Savings and Loan Association (“Farmers and Mechanics”) has applied to the Department for approval of a Plan of Conversion whereby Farmers and Mechanics will convert from a federal mutual savings association to a state chartered mutual savings bank pursuant to IC 28-1-21.7. Farmers and Mechanics intends to change its name to Farmers and Mechanics Federal Savings Bank. (Kirk J. Schreiber)

C. CONSUMER CREDIT DIVISION:

1. **Depreciation Protection Inc., Miamisburg, Montgomery County, Ohio**
Applicant is seeking approval under IC 24-4.5-3-202(e) for an additional product, depreciation protection waiver, to be sold in connection with direct loans at depository institutions. Charges to be approved under this subsection must be for benefits of value
to the debtor and the charges must be reasonable in relation to the benefits in order to be excluded as permissible additional charges from the loan finance charge. Applicants must submit a written explanation of the charge indicating how the charge would be assessed and the value or benefit to the debtor, with supporting documentation as required. The department shall determine whether the charge would be of benefit to the debtor and is reasonable in relation to the benefits.

D. DIRECTOR’S COMMENTS AND ACTIONS:

1. Director Fite will advise the Members of actions taken pursuant to Delegated Authority.

2. **DeMotte State Bank, DeMotte, Jasper County, Indiana**
   On March 13, 2017 the Department received notice pursuant to IC 28-13-16 of DeMotte State Bank’s intent to form a wholly owned subsidiary. **This item is for informational purposes only.**

3. **First Merchants Bank, Muncie, Delaware County, Indiana**
   On February 17, 2017 the Department received notice that First Merchants Bank will be closing their Village branch effective March 24, 2017. The branch is located at 1701 West University Avenue, Muncie, Delaware County, Indiana. **This item is for informational purposes only.**

4. **First Merchants Bank, Muncie, Delaware County, Indiana**
   On February 17, 2017 the Department received notice that First Merchants Bank will be closing their Noblesville drive-up branch effective April 7, 2017. The branch is located at 201 North 10th Street, Noblesville, Hamilton County, Indiana. **This item is for informational purposes only.**

5. **First Merchants Bank, Muncie, Delaware County, Indiana**
   On February 17, 2017 the Department received notice that First Merchants Bank will be closing their Harbor branch effective April 20, 2017. The branch is located at 2121 East Columbus Drive, East Chicago, Lake County, Indiana. **This item is for informational purposes only.**

IF YOU ARE UNABLE TO ATTEND THIS MEETING
PLEASE CONTACT THE DEPARTMENT OF FINANCIAL INSTITUTIONS
AT (317) 232-3955