SPECIAL MESSAGE TO PROPERTY OWNER

Property taxes are constitutionally capped at 1% of property values for homesteads (owner-occupied), 2% for other residential property and agricultural land, and 3% for all other property. Beginning with 2023 Pay 2024, the Mortgage Deduction is no longer available ~~beginning with 2023 Pay 2024~~. Please note that local government unit annual budget notices are now available online at: https://budgetnotices.in.gov. Additional information for how to read your current tax bill can be located online at: www.in.gov/dlgf/understanding-your-tax-bill/tax-bill-101.

TAXPAYER AND PROPERTY INFORMATION

Taxpayer Name	Address	Date of Notice	Parcel Number	Taxing District
A1	A2	A3	A4	A5

Space reserved for county data purposes.

Spring installment due on or before May 12, 2025, and Fall installment due on or before November 10, 2025.

TABLE 1: SUMMARY OF YOUR TAXES

ASSESSED VALUE AND TAX SUMMARY	2023 Pay 2024	2024 Pay 2025
1a. Gross assessed value of homestead property	1A1	1A2
1b. Gross assessed value of other residential property and agricultural land	1B1	1B2
1c. Gross assessed value of all other property, including personal property	1C1	1C2
2. Equals total gross assessed value of property	**1D1**	**1D2**
2a. Minus deductions (see Table 5 below)	1E1	1E2
3. Equals subtotal of net assessed value of property	**1F1**	**1F2**
3a. Multiplied by your local tax rate	1G1	1G2
4. Equals gross tax liability (see Table 3 below)	**1H1**	**1H2**
4a. Minus local property tax credits	1I1	1I2
4b. Minus savings due to property tax cap (see Table 2 and footnotes below)	1J1	1J2
4c. Minus savings due to Over 65 Circuit Breaker Credit[1]	1K1	1K2
4d. Minus savings due to County Option Circuit Breaker Credit	1L1	1L2
5. Total property tax liability (see remittance coupon for total amount due)	**1M1**	**1M2**

Please see Table 4 for a summary of other charges to this property.

TABLE 2: PROPERTY TAX CAP INFORMATION

	2023 Pay 2024	2024 Pay 2025
Property tax cap (1%, 2%, or 3% depending upon combination of property types)[2]	2A1	2A2
Upward adjustment due to voter-approved projects and charges (e.g., referendum)[3]	2B1	2B2
Maximum tax that may be imposed under cap	**2C1**	**2C2**

TABLE 3: GROSS PROPERTY TAX DISTRIBUTION AMOUNTS APPLICABLE TO THIS PROPERTY

TAXING AUTHORITY	TAX RATE 2024	TAX RATE 2025	TAX AMOUNT 2024	TAX AMOUNT 2025	TAX DIFFERENCE 2024-2025	PERCENT DIFFERENCE
COUNTY	3A1	3A2	3A3	3A4	3A5	3A6
TOWNSHIP	3B1	3B2	3B3	3B4	3B5	3B6
SCHOOL DISTRICT	3C1	3C2	3C3	3C4	3C5	3C6
CITY	3D1	3D2	3D3	3D4	3D5	3D6
LIBRARY	3E1	3E2	3E3	3E4	3E5	3E6
TAX INCREMENT	3F1	3F2	3F3	3F4	3F5	3F6
SPECIAL DISTRICT	3G1	3G2	3G3	3G4	3G5	3G6
OTHER1	3H1	3H2	3H3	3H4	3H5	3H6
OTHER2	3I1	3I2	3I3	3I4	3I5	3I6
OTHER3	3J1	3J2	3J3	3J4	3J5	3J6
OTHER4	3K1	3K2	3K3	3K4	3K5	3K6
TOTAL	**3L1**	**3L2**	**3L3**	**3L4**	**3L5**	**3L6**

TABLE 4: OTHER CHARGES / ADJUSTMENTS TO THIS PROPERTY

LEVYING AUTHORITY	2024	2025	% Change
A6	4A1	4A2	4A3
A7	4B1	4B2	4B3
A8	4C1	4C2	4C3
A9	4D1	4D2	4D3
A10	4E1	4E2	4E3
A11	4F1	4F2	4F3
TOTAL ADJUSTMENTS	4G1	4G2	4G3

TABLE 5: DEDUCTIONS APPLICABLE TO THIS PROPERTY[4]

TYPE OF DEDUCTION	2024	2025
A6	5A1	5A2
A7	5B1	5B2
A8	5C1	5C2
A9	5D1	5D2
A10	5E1	5E2
A11	5F1	5F2
TOTAL DEDUCTIONS	5G1	5G2

1. A taxpayer can only receive the Over 65 Circuit Breaker Credit or the County Option Circuit. Indiana Code § 6-1.1-49-6 specifies that a taxpayer cannot receive both.

2. The property tax cap is calculated separately for each class of property owned by the taxpayer.

3. Charges not subject to the property tax caps include property tax levies approved by voters through a referendum. When added to the base property tax cap amount for your property, this creates the effective tax cap. For more information, see the back of this document. Information regarding the referendums proposed during the most recent elections can be located online at: www.in.gov/dlgf/referendum-information.

4. If any circumstances have changed that would make you ineligible for a deduction that you have been granted per Table 5 of this tax bill, you must notify the county auditor. If such a change in circumstances has occurred and you have not notified the county auditor, the deduction will be disallowed and you may be liable for taxes and penalties on the amount deducted.

NOTICE OF PROPERTY TAX ASSESSMENTS

Name and Address of Taxpayer – The owner and mailing address of the owner of record as of the date of this notice.
Date of Notice/Due Date – Date that the property tax bill was mailed and the date by which payment must be made in order to avoid late charges.
Property Number (State/Local) – State mandated property number of the taxable real estate and the local parcel number, if applicable.
Taxing District – The number assigned by the Department of Local Government Finance to the taxing district in which this property is located.

TABLE 1: SUMMARY OF YOUR TAXES

Tax Summary – The amounts involved with calculating your real estate property taxes.
Taxes 2023 Pay 2024 – The summary of calculations based on tax rates for taxes payable last year.
Taxes 2024 Pay 2025 – The summary of calculations based on this year's tax rates.
Tax Relief Credits – Credits are determined annually and are used to reduce property tax liabilities applicable to properties in this table.

- **Local Property Tax Credits** – Relief credit generated by the local income tax, which can be used to reduce property tax bills.
- **Over 65 Circuit Breaker Credit** – Credit for a calendar year if homestead qualifies and age, adjusted gross income, homestead assessed value, and other eligibility requirements are met. The credit limits the increase of the homestead property tax liability of credit recipient at two percent (2%). (IC 6-1.1-20.6-8.5)
- **County Option Circuit Breaker Credit** – Credit for a calendar year adopted by the county fiscal body if homestead qualifies and age, adjusted gross income, and other eligibility requirements are met. The credit limits the increase of the homestead property tax liability of credit recipient at an amount between two percent (2%) and five percent (5%). (IC 6-1.1-49)

TABLE 2: PROPERTY TAX CAP INFORMATION

Property Tax Cap – Property may not be taxed above caps prescribed by law, unless voters approve additional taxes. Those caps are 1% for homesteads, 2% for other residential property and agricultural land, and 3% for all other classes of property. When voters approve additional spending in a referendum, an **adjustment to the cap** is made to reflect the additional expense. This excess revenue is calculated as a separate value and added to the cap figure. This new value is considered your effective property tax cap or the **maximum that may be imposed under the cap.** Taxpayers should note that the circuit breaker cap amount is the combined cap amount for all classes of property applicable to a parcel.

TABLE 3: GROSS PROPERTY TAX DISTRIBUTION AMOUNTS APPLICABLE TO THIS PROPERTY

Taxing Authority – The name of the unit levying the taxes.
Tax Rate 2024 – The tax rate per $100 of assessed value for this property allocated to each taxing authority for 2024.
Tax Rate 2025 – The tax rate per $100 of assessed value for this property allocated to each taxing authority for the current year.
Tax Amount 2024 – The amount of taxes for this property allocated to each taxing authority for 2024.
Tax Amount 2025 – The amount of taxes for this property allocated to each taxing authority for the current year.
Tax Difference 2024-2025 – The difference in dollars between current taxes and prior year taxes for each taxing authority.
Percent Difference – The percent change between last year's tax amount and this year's tax amount for each taxing authority.

TABLE 4: OTHER CHARGES / ADJUSTMENTS TO THIS PROPERTY

Levying Authority – The type of additional charge added to your property tax bill such as sewer, ditch, or other special assessment.
Amount 2024 – The total amount of other charges added to your tax bill in 2024.
Amount 2025 – The total amount of other charges added to your tax bill for the current year.

TABLE 5: DEDUCTIONS APPLICABLE TO THIS PROPERTY

Type of Deduction – No deduction is automatic. All must be applied for with the appropriate office by the applicable due date.
Various restrictions apply. For more information, call the county auditor at (_____) _____ or visit http://www._____.
Deductions documented in this bill can include, but are not limited to, the following:

- **Abatement** – Deduction for eligible properties where taxes have been lowered or eliminated, generally through the action of the city council or county council. (IC 6-1.1-12.1)
- **Blind/Disabled** – Deduction for the blind or disabled. Must supply proof from a doctor or Social Security awards letter. (IC 6-1.1-12-11, 12)
- **Enterprise Zone** – Deduction for eligible properties located within a designated enterprise zone. (IC 6-1.1-12-40)
- **Geothermal** – Deduction for eligible properties using geothermal devices. (IC 6-1.1-12-34, 35.5)
- **Homestead Standard Deduction** – Deduction for owner-occupied primary residence. (IC 6-1.1-12-37)
- **Supplemental Standard Deduction** – Additional deduction for homesteads after the application of the Homestead Standard Deduction. (IC 6-1.1-12-37.5)
- **Mortgage** – Deduction for mortgaged property for eligible persons. (IC 6-1.1-12-1, 2) [Deduction will no longer apply to tax bills beginning with 2023 Pay 2024]
- **Nonprofit** – Exemption for eligible properties. (IC 6-1.1-10)
- **Over 65** – Deduction for individuals over 65 years of age; subject to income, residency, and assessed value limits. (IC 6-1.1-12-9, 10.1)
- **Veterans** – Deduction for disabled veterans. Must supply proof of service, honorable discharge, and disability. (IC 6-1.1-12-13, 14, 15)

Amount 2024 – The amount deducted from your bill in 2024 for each benefit.
Amount 2025 – The amount deducted from your bill this year for each benefit.

Homestead Credits

Space reserved for county-specific information on homestead credits under IC 6-1.1-20.4 and IC 6-3.6-5

Information on the valuation of your property and a copy of the property record card can be obtained from your assessor at (____)____-_____ or http://www._____. To obtain a review of an assessment, the taxpayer must file an appeal via a Form 130. If the Form 11 is mailed before May 1 of the assessment year, the filing deadline for real property is June 15 of that year. If the Form 11 is mailed after April 30 of the assessment year, the filing deadline for real property is June 15 in the year that the tax statements are mailed. For personal property assessments, the filing deadline is not later than forty-five (45) days after the date of the required notice (Form 11).
NOTE: Failure to file a timely Form 130 can be grounds for dismissal of this appeal. The assessing official who receives an appeal filed by a taxpayer must:
(1) immediately forward the notice to the county board; and (2) schedule a preliminary informal meeting with the taxpayer in order to resolve the appeal.

For further instructions on filing an appeal or correction of error, contact your assessor at (____)____-_____.

Please note that the appeal requires relevant evidence of the true tax value of the property as of the assessment date (January 1, 2025, for mobile homes assessed under IC 6-1.1-7 and January 1, 2024, for real property).

COUNTY: XX - NAME

SPRING INSTALLMENT REMITTANCE COUPON

PARCEL NUMBER	COUNTY PARCEL NUMBER	TAX YEAR	
XX-XX-XX-XXX-XXX.XXX-XXX	XX-XX-XX-XXX-XXX.XXX-XXX	2024 Payable 2025	**Late Payment Penalty:** 5% penalty after May 12, 2025, if there is no delinquent amount; 10% penalty for previous delinquency or if payment is made after June 12, 2025

TAXING UNIT NAME	LEGAL DESCRIPTION	
	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	

PROPERTY ADDRESS
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

(Bar Code)

SPRING AMOUNT DUE by May 12, 2025:	**$XXX.XX**

Pay by Phone: (XXX) XXX-XXXX
Pay Online at: (Website) / (Phone)

Remit Payment and Make Check Payable to:
XXXXX County Treasurer
Address
Treasurer City, State Zip Code

Property Owner Name
Mailing Address
Mailing City, State Zip Code

(OCR Code)

COUNTY: XX - NAME

FALL INSTALLMENT REMITTANCE COUPON

PARCEL NUMBER	COUNTY PARCEL NUMBER	TAX YEAR	
XX-XX-XX-XXX-XXX.XXX-XXX	XX-XX-XX-XXX-XXX.XXX-XXX	2024 Payable 2025	**Late Payment Penalty:** 5% penalty after November 10, 2025, if there is no delinquent amount; 10% penalty for previous delinquency or if payment is made after December 11, 2025

TAXING UNIT NAME	LEGAL DESCRIPTION	
	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	

PROPERTY ADDRESS
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

(Bar Code)

FALL AMOUNT DUE by November 10, 2025:	**$XXX.XX**

Pay by Phone: (XXX) XXX-XXXX
Pay Online at: (Website) / (Phone)

Remit Payment and Make Check Payable to:
XXXXX County Treasurer
Address
Treasurer City, State Zip Code

Property Owner Name
Mailing Address
Mailing City, State Zip Code

(OCR Code)

COUNTY: XX - NAME

TAXPAYERS' COPY – KEEP FOR YOUR RECORDS

PARCEL NUMBER	COUNTY PARCEL NUMBER	TAX YEAR	
XX-XX-XX-XXX-XXX.XXX-XXX	XX-XX-XX-XXX-XXX.XXX-XXX	2024 Payable 2025	**DUE DATES**
TAXING UNIT NAME	LEGAL DESCRIPTION		**SPRING – May 12, 2025**
	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX		**FALL – November 10, 2025**
	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX		

DATE OF STATEMENT: XX/XX/XXXX

PROPERTY ADDRESS	
PROPERTY TYPE	TOWNSHIP
ACRES	COUNTY SPECIFIC RATE/CREDIT

Property Owner Name
Mailing Address
Mailing City, State Zip Code

TOTAL DUE FOR 24 PAY 25: **$XXX.XX**

ITEMIZED CHARGES	SPRING TOTAL	FALL TOTAL
Tax	$XXX.XX	$XXX.XX
Delinquent Tax	$XXX.XX	$XXX.XX
Delinquent Penalty	$XXX.XX	$XXX.XX
Other Assessment (OA)	$XXX.XX	$XXX.XX
Delinquent OA Tax	$XXX.XX	$XXX.XX
Delinquent OA Penalty	$XXX.XX	$XXX.XX
Fees	$XXX.XX	$XXX.XX
(County Specific Charge)	$XXX.XX	$XXX.XX
Amount Due	$XXX.XX	$XXX.XX
Payment Received	$XXX.XX	$XXX.XX
Balance Due	**$XXX.XX**	**$XXX.XX**

COUNTY SPECIFIC INFORMATION

COUNTY SPECIFIC INFORMATION

FOR YOUR RECORDS

FIRST INSTALLMENT

Check Number	Date Sent	Amount

SECOND INSTALLMENT

Check Number	Date Sent	Amount

Key Terms and Calculations

TS-1 2025 Formatting and Calculation Instructions

N.B.: For fields highlighted in gray, calculations must be done for each property class type, then totaled for the final value.

Type 1 Property	Homestead-eligible residential property	
Type 2 Property	Non-homestead residential property; long-term care facilities; agricultural land	
Type 3 Property	Property not classified as Type 1 or Type 2	
Alpha 1	Gross tax liability per installment for 2024	((net AV of property [for 2024]/100)*(local tax rate))/2) [rounded to 2 decimal places]
Alpha 2	Local Type 1 PTRC amount for 2024	Alpha 1*(LPTRC 1 rate/100) [rounded to 2 decimal places]
Alpha 3	Local Type 2 PTRC amount for 2024	Alpha 1*(LPTRC 2 rate/100) [rounded to 2 decimal places]
Alpha 4	Local Type 3 PTRC amount for 2024	Alpha 1*(LPTRC 3 rate/100) [rounded to 2 decimal places]
Alpha 5	Local Residential PTRC amount for 2024	Alpha 1*(LPTRC Res rate/100) [rounded to 2 decimal places]
Alpha 6	Local All Property PTRC amount for 2024	Alpha 1*(LPTRC All Property rate/100) [rounded to 2 decimal places]
Beta 1	Gross tax liability per installment for 2025	((net AV of property [for 2025/100)*(local tax rate))/2) [rounded to 2 decimal places]
Beta 2	Local Type 1 PTRC amount for 2025	Beta 1*(LPTRC1 rate/100) [rounded to 2 decimal places]
Beta 3	Local Type 2 PTRC amount for 2025	Beta 1*(LPTRC1 rate/100) [rounded to 2 decimal places]
Beta 4	Local Type 3 PTRC amount for 2025	Beta 1*(LPTRC1 rate/100) [rounded to 2 decimal places]
Beta 5	Local Residential PTRC amount for 2025	Beta 1*(LPTRC Res rate/100) [rounded to 2 decimal places]
Beta 6	Local All Property PTRC amount for 2025	Beta 1*(LPTRC All Prop rate/100) [rounded to 2 decimal places]
Gamma 1	Type 1 Circuit Breaker for 2024	(Gross AV of type 1 property)*(1/100)
Gamma 2	Type 2 Circuit Breaker for 2024	(Gross AV of type 2 property)*(2/100)
Gamma 3	Type 3 Circuit Breaker for 2024	(Gross AV of type 3 property)*(3/100)
Delta 1	Type 1 Circuit Breaker for 2025	(Gross AV of type 1 property)*(1/100)
Delta 2	Type 2 Circuit Breaker for 2025	(Gross AV of type 2 property)*(2/100)
Delta 3	Type 3 Circuit Breaker for 2025	(Gross AV of type 3 property)*(3/100)
Epsilon 1	Cap Adjustment for Type 1	Net AV of Type 1 Property * Gross Referendum Rate
Epsilon 2	Cap Adjustment for Type 2	Net AV of Type 2 Property * Gross Referendum Rate
Epsilon 3	Cap Adjustment for Type 3	Net AV of Type 3 Property * Gross Referendum Rate

Top of TS-1 Form

Item	Font	Calculation
STATE FORM 53569 (R25/11-24) APPROVED BY STATE BOARD OF ACCOUNTS 2024	Times New Roman 6, ALL CAPS, left alignment	Label
TREASURER FORM TS-1a PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE IC 6-1.1-22-8.1	Times New Roman 6, ALL CAPS, right alignment	Label
SPECIAL MESSAGE TO PROPERTY OWNER	Times New Roman 15, bold, ALL CAPS, dark bar width of page with white text, centered	Label
Property taxes are constitutionally capped at 1% of property values for homesteads (owner-occupied), 2% for other residential property and agricultural land, and 3% for all other property. Beginning with 2023 Pay 2024, the Mortgage Deduction is no longer ~~available beginning with 2023 Pay 2024~~. Please note that local government unit annual budget notices are now available online at: https://budgetnotices.in.gov. Additional information for how to read your current tax bill can be located online at: www.in.gov/dlgf/understanding-your-tax-bill/tax-bill-101.	Times New Roman 8.5, bold, centered	Label
TAXPAYER AND PROPERTY INFORMATION	Times New Roman 10, bold, ALL CAPS, dark bar width of page with white text, centered	Label
Taxpayer Name	Times New Roman 8, underlined	Label
Address	Times New Roman 8, underlined	Label
Date of Notice	Times New Roman 8, underlined	Label

Top of TS-1 Form (continued)

Item	Font	Calculation
<u>Parcel Number</u>	Times New Roman 8, underlined	Label
<u>Taxing District</u>	Times New Roman 8, underlined	Label
A1	Times New Roman 8	Complete name of property owner
A2	Times New Roman 8	Address
A3	Times New Roman 8	Date of notice
A4	Times New Roman 8	State 18-digit property number
A5	Times New Roman 8	State taxing district number
Spring installment due on or before May 12, 2025, and Fall installment due on or before November 10, 2025.	Times New Roman 11, bold, centered	Label

TABLE 1

Item	Font	Calculation
TABLE 1: SUMMARY OF YOUR TAXES	Times New Roman 10, bold, ALL CAPS, dark bar width of page with white text, centered	Label
ASSESSED VALUE AND TAX SUMMARY	Times New Roman 7, bold, ALL CAPS	Label
2023 Pay 2024	Times New Roman 8, bold, centered	Label
2024 Pay 2025	Times New Roman 8, bold, centered	Label
1a. Gross assessed value of homestead property	Times New Roman 10, indented from line above	Label
1b. Gross assessed value of other residential property and agricultural land	Times New Roman 10, indented from line above	Label
1c. Gross assessed value of all other property, including personal property	Times New Roman 10, indented from line above	Label
2. Equals total gross assessed value of property	Times New Roman 10, bold	Label
2a. Minus deductions (see Table 5 below)	Times New Roman 10, indented from line above, represented as a negative number	Label
3. Equals subtotal of net assessed value of property	Times New Roman 10, bold	Label
3a. Multiplied by your local tax rate	Times New Roman 10, indented from line above	Label
4. Equals gross tax liability (see Table 3 below)	Times New Roman 10, bold	Label
4a. Minus local property tax credits	Times New Roman 10, indented from line above, represented as a negative number	Label
4b. Minus savings due to property tax cap (see Table 2 and footnotes below)	Times New Roman 10, indented from line above, represented as a negative number	Label
4c. Minus savings due to Over 65 Circuit Breaker Credit[1]	Times New Roman 10, indented from line above, represented as a negative number	Label
4d. Minus savings due to County Option Circuit Breaker Credit	Times New Roman 10, indented from line above, represented as a negative number	Label
5. Total property tax liability (see remittance coupon for total amount due)	Times New Roman 10, bold	Label
Please see Table 4 for a summary of other charges to this property.	Times New Roman 7, bold, centered	Label
1A1	Times New Roman 10, centered	Total gross assessed value for homestead property Gross assessed value of type 1 land [for 2024] + Gross assessed value of type 1 improvements [for 2024]
1B1	Times New Roman 10, centered	Total gross assessed value residential/agricultural land Gross assessed value of type 2 land [for 2024] + Gross assessed value of type 2 improvements [for 2024]
1C1	Times New Roman 10, centered	Total gross assessed value for other property Gross assessed value of type 3 land [for 2024] + Gross assessed value of type 3 improvements [for 2024]

TABLE 1 (continued)

Item	Font	Calculation
1D1	Times New Roman 10, bold, centered	Total gross assessed value of property [for 2024] [1A1] + [1B1] + [1C1]
1E1	Times New Roman 10, centered	Sum of Deductions from Table 5 [Line 5G1]
1F1	Times New Roman 10, bold, centered	Net AV of Property [for 2024] [1D1] - [5G1] *(N.B. Not all deductions apply to each property type.)*
1G1	Times New Roman 10, centered	Local tax rate: Tax rate [for 2024][displayed in "00.0000" format]
1H1	Times New Roman 10, bold, centered	Gross tax liability [for 2024]: Gross tax liability per installment [Alpha 1]*2
1I1	Times New Roman 10, centered (Note: Separate calculation required for Local Residential Property Tax Replacement Credit (LRPTRC), if applicable.)	Total Locally Funded Property Tax Credits [for 2024] ((Alpha 2 + Alpha 3 + Alpha 4 + Alpha 5 + Alpha 6)*2) Represented as a negative number in parentheses
1J1	Times New Roman 10, centered	Total property tax cap [for 2024] requires an IF/THEN calculation IF (Gross tax liability + (Local tax credits)) > ([Gamma] + [Epsilon]), THEN ([Gamma] + [Epsilon]) - (Gross tax liability + (Local tax credits)), represented as a negative number in parentheses, OTHERWISE, "$0.00"

1K1	Times New Roman 10, centered	Total 65 Plus cap requires an IF/THEN
		calculation IF not eligible, THEN = "$0.00"
		ELSE
		IF (((gross tax liability [for type 1 property [for 2024]]) – (Local relief [for type 1 property [for 2024]]) – (Cap [for type 1 property [for 2024]])) < (Total property tax liability [for type 1 property [for 2023]]*1.02), THEN = 0
		ELSE
		((((gross tax liability [for type 1 property]) – (Local relief [for type 1 property]) – (Cap [for type 1 property]))) - (Total property tax liability [for 2024]*1.02) represented as a negative number in parenthesis

1L1	Times New Roman 10, centered	Total County Option Circuit Breaker cap requires an IF/THEN calculation
		IF not eligible, THEN = "$0.00"
		ELSE
		IF ((gross tax liability [for type 1 property [for 2024]]) – (Local relief [for type 1 property [for 2024]]) – (Cap [for type 1 property [for 2024]])) < (Total property tax liability [for type 1 property [for 2023]]*1.0XX [percentage adopted by county fiscal body, which must be at least .02 but not greater than .05]), THEN = 0
		ELSE
		((((gross tax liability [for type 1 property]) – (Local relief [for type 1 property]) – (Cap [for type 1 property]))) – (Total property tax liability [for 2024]*1.0XX [percentage adopted by county fiscal body, which must be at least .02 but not greater than .05]) represented as a negative number in parenthesis

1M1	Times New Roman 10, bold, centered	Total property tax liability [for 2024] (((total gross tax liability [Line 1H1]) – (total local credits [Line 1I1]) – (total Cap [Line 1J1])) – ((65 Plus Cap [Line 1K1]) *OR* (County Option Circuit Breaker Cap [Line 1L1]))
1A2	Times New Roman 10, centered	Total gross assessed value for homestead property Gross assessed value of type 1 land [for 2025] + Gross assessed value of type 1 improvements [for 2025]
1B2	Times New Roman 10, centered	Total gross assessed value residential/agricultural land Gross assessed value of type 2 land [for 2025] + Gross assessed value of type 2 improvements [for 2025]
1C2	Times New Roman 10, centered	Total gross assessed value for other property Gross assessed value of type 3 land [for 2025] + Gross assessed value of type 3 improvements [for 2025]
1D2	Times New Roman 10, bold, centered	Total Gross assessed value of property [for 2025] [1A2] + [1B2] + [1C2]

TABLE 1 (continued)

Item	Font	Calculation
1E2	Times New Roman 10, centered	Sum of Deductions from Table 5 [Line 5G2]
1F2	Times New Roman 10, bold, centered	Net AV of Property [for 2025] [1D2] - [5G2] *(N.B.: Not all deductions apply to each property type.)*
1G2	Times New Roman 10, centered	Local tax rate: Tax rate [for 2025][displayed in "00.0000" format]
1H2	Times New Roman 10, bold, centered	Gross tax liability [for 2025]: Gross tax liability per installment [Beta 1]*2
1I2	Times New Roman 10, centered	Total locally funded property tax credits [for 2025] (Beta 2 + Beta 3 + Beta 4 + Beta 5 + Beta 6) * 2, represented as a negative number in parentheses
1J2	Times New Roman 10, centered	Total property tax cap [for 2025] requires an IF/THEN calculation IF (Gross tax liability + (Local tax credits)) > ([Delta] + [Epsilon]), THEN ([Delta] + [Epsilon]) - (Gross tax liability + (Local tax credits)), represented as a negative number in parentheses, OTHERWISE, "$0.00"

1K2	Times New Roman 10, centered	Total 65 Plus cap requires an IF/THEN calculation IF not
		eligible, THEN = "$0.00"
		ELSE
		IF (((gross tax liability [for type 1 property [for 2025]]) – (Local relief [for type 1 property [for 2025]]) – (Cap [for type 1 property [for 2025]])) < (Total property tax liability [for type 1 property [for 2024]]*1.02), THEN = 0
		ELSE
		((((gross tax liability [for type 1 property]) – (Local relief [for type 1 property]) – (Cap [for type 1 property]))) - (Total property tax liability [for 2025]*1.02) represented as a negative number in parentheses

1L2	Times New Roman 10, centered	Total County Option Circuit Breaker cap requires an IF/THEN calculation
		IF not eligible, THEN = "$0.00"
		ELSE
		IF ((gross tax liability [for type 1 property [for 2025]]) – (Local relief [for type 1 property [for 2025]]) – (Cap [for type 1 property [for 2025]])) < (Total property tax liability [for type 1 property [for 2024]]*1.0XX [percentage adopted by county fiscal body, which must be at least .02 but not greater than .05]), THEN = 0
		ELSE
		((((gross tax liability [for type 1 property]) – (Local relief [for type 1 property]) – (Cap [for type 1 property]))) – (Total property tax liability [for 2025]*1.0XX [percentage adopted by county fiscal body, which must be at least .02 but not greater than .05) represented as a negative number in parenthesis

1M2	Times New Roman 10, bold, centered	Total property tax liability [for 2025] ((((gross tax liability [Line 1H2]) – (total local credits [Line 1I2]) – (Cap [Line 1J2])) – ((65 Plus Cap [Line 1K2]) *OR* (County Option Circuit Breaker Cap [Line 1L2]))

TABLE 2

Item	Font	Calculation
TABLE 2: PROPERTY TAX CAP INFORMATION	Times New Roman 10, bold, ALL CAPS, dark bar width of page with white text, centered	Label
Property tax cap (1%, 2%, or 3%, depending upon combination of property types)[2]	Times New Roman 10 (Note footnote 1)	Label
Upward adjustment due to voter-approved projects and charges (e.g., referendum)[3]	Times New Roman 10 (Note footnote 2)	Label
Maximum tax that may be imposed under cap	Times New Roman 10, bold	Label
2A1	Times New Roman 10, centered	2024 Property Tax Cap: [Gamma 1] + [Gamma 2] + [Gamma 3]
2B1	Times New Roman 10, centered	2024 Cap Adjustment: [Epsilon 1] + [Epsilon 2] + [Epsilon 3]
2C1	Times New Roman 10, bold, centered	2024 Effective Cap (Total 2024 Property Tax Cap [2A1]) + (Total 2024 Cap Adjustment [2B1])

TABLE 2 (continued)

2A2	Times New Roman 10, centered	2025 Property Tax Cap: [Delta 1] + [Delta 2] + [Delta 3]
2B2	Times New Roman 10, centered	2025 Cap Adjustment: [Epsilon 1] + [Epsilon 2] + [Epsilon 3]
2C2	Times New Roman 10, bold, centered	2025 Effective Cap (Total 2025 Property Tax Cap [2A2]) + (Total 2025 Cap Adjustment [2B2])

TABLE 3

Item	Font	Calculation
TABLE 3: GROSS PROPERTY TAX DISTRIBUTION AMOUNTS APPLICABLE TO THIS PROPERTY	Times New Roman 10, bold, ALL CAPS, dark bar width of page with white text, centered	Label
TAXING AUTHORITY	Times New Roman 7, bold, ALL CAPS	Label
TAX RATE 2024	Times New Roman 7, bold, ALL CAPS, centered	Label
TAX RATE 2025	Times New Roman 7, bold, ALL CAPS, centered	Label
TAX AMOUNT 2024	Times New Roman 7, bold, ALL CAPS, centered	Label
TAX AMOUNT 2025	Times New Roman 7, bold, ALL CAPS, centered	Label
TAX DIFFERENCE 2024-2025	Times New Roman 7, bold, ALL CAPS, centered	Label
PERCENT DIFFERENCE	Times New Roman 7, bold, ALL CAPS, centered	Label
COUNTY	Times New Roman 9, ALL CAPS	Label or name of Levying Authority
TOWNSHIP	Times New Roman 9, ALL CAPS	Label or name of Levying Authority
SCHOOL DISTRICT	Times New Roman 9, ALL CAPS	Label or name of Levying Authority
CITY/TOWN	Times New Roman 9, ALL CAPS	Label or name of Levying Authority
LIBRARY	Times New Roman 9, ALL CAPS	Label or name of Levying Authority
TAX INCREMENT	Times New Roman 9, ALL CAPS	Label or name of Levying Authority
SPECIAL DISTRICT	Times New Roman 9, ALL CAPS	Label or name of Levying Authority
OTHER 1	Times New Roman 9, ALL CAPS	Label or name of Levying Authority
OTHER 2	Times New Roman 9, ALL CAPS	Label or name of Levying Authority
OTHER 3	Times New Roman 9, ALL CAPS	Label or name of Levying Authority
OTHER 4	Times New Roman 9, ALL CAPS	Label or name of Levying Authority
TOTAL	Times New Roman 9, bold, ALL CAPS	Label
3A1	Times New Roman 9, four decimal places, centered	[2024 County Gross Tax Rate]
3B1	Times New Roman 9, four decimal places, centered	[2024 Township Gross Tax Rate]
3C1	Times New Roman 9, four decimal places, centered	[2024 School District Gross Tax Rate]
3D1	Times New Roman 9, four decimal places, centered	[2024 City/Town Gross Tax Rate]
3E1	Times New Roman 9, four decimal places, centered	[2024 Library Gross Tax Rate]
3F1	Times New Roman 9, four decimal places, centered	[2024 Tax Increment Gross Tax Rate]
3G1	Times New Roman 9, four decimal places, centered	[2024 Special District Gross Tax Rate]
3H1	Times New Roman 9, four decimal places, centered	[2024 Other1 Gross Tax Rate]
3I1	Times New Roman 9, four decimal places, centered	[2024 Other2 Gross Tax Rate]
3J1	Times New Roman 9, four decimal places, centered	[2024 Other3 Gross Tax Rate]
3K1	Times New Roman 9, four decimal places, centered	[2024 Other4 Gross Tax Rate]
3L1	Times New Roman 9, bold, four decimal places, centered	2024 Total Gross Tax Rate: Sum of Tax Rate 2024 Column (Lines 3A1:3K1)
3A2	Times New Roman 9, four decimal places, centered	[2025 County Gross Tax Rate]
3B2	Times New Roman 9, four decimal places, centered	[2025 Township Gross Tax Rate]
3C2	Times New Roman 9, four decimal places, centered	[2025 School District Gross Tax Rate]
3D2	Times New Roman 9, four decimal places, centered	[2025 City/Town Gross Tax Rate]
3E2	Times New Roman 9, four decimal places, centered	[2025 Library Gross Tax Rate]
3F2	Times New Roman 9, four decimal places, centered	[2025 Tax Increment Gross Tax Rate]
3G2	Times New Roman 9, four decimal places, centered	[2025 Special District Gross Tax Rate]
3H2	Times New Roman 9, four decimal places, centered	[2025 Other1 Gross Tax Rate]
3I2	Times New Roman 9, four decimal places, centered	[2025 Other2 Gross Tax Rate]
3J2	Times New Roman 9, four decimal places, centered	[2025 Other3 Gross Tax Rate]

TABLE 3 (continued)

Item	Font	Calculation
3K2	Times New Roman 9, four decimal places, centered	[2025 Other4 Gross Tax Rate]
3L2	Times New Roman 9, bold, four decimal places, centered	2025 Total Gross Tax Rate: Sum of Tax Rate 2025 Column (Lines 3A2:3K2)
3A3	Times New Roman 9, displayed as currency, centered	2024 County Gross Tax: ((Net AV [for 2024]/100)*County rate [for 2024])
3B3	Times New Roman 9, displayed as currency, centered	2024 Township Gross Tax: ((Net AV [for 2024]/100)*Township rate [for 2024])
3C3	Times New Roman 9, displayed as currency, centered	2024 School District Gross Tax: ((Net AV [for 2024]/100)*School rate [for 2024])
3D3	Times New Roman 9, displayed as currency, centered	2024 City/Town Gross Tax: ((Net AV [for 2024]/100)*City/Town rate [for 2024])
3E3	Times New Roman 9, displayed as currency, centered	2024 Library Gross Tax: ((Net AV [for 2024]/100)*Library rate [for 2024])
3F3	Times New Roman 9, displayed as currency, centered	2024 Tax Increment Gross Tax ((Net AV [for 2024]/100)*Tax Increment rate [for 2024])
3G3	Times New Roman 9, displayed as currency, centered	2024 Special District Gross Tax ((Net AV [for 2024]/100)*Special District rate [for 2024])
3H3	Times New Roman 9, displayed as currency, centered	2024 Other1 Gross Tax: ((Net AV [for 2024]/100)*Other1 rate [for 2024])
3I3	Times New Roman 9, displayed as currency, centered	2024 Other2 Gross Tax: ((Net AV [for 2024]/100)*Other2 rate [for 2024])
3J3	Times New Roman 9, displayed as currency, centered	2024 Other3 Gross Tax: ((Net AV [for 2024]/100)*Other3 rate [for 2024])
3K3	Times New Roman 9, displayed as currency, centered	2024 Other4 Gross Tax: ((Net AV [for 2024]/100)*Other4 rate [for 2024])
3L3	Times New Roman 9, bold, displayed as currency, centered	2024 Total Gross Tax: Sum of Tax 2024 Column (Lines 3A3:3K3)
3A4	Times New Roman 9, displayed as currency, centered	2025 County Gross Tax: ((Net AV [for 2025]/100)*County rate [for 2025])
3B4	Times New Roman 9, displayed as currency, centered	2025 Township Gross Tax: ((Net AV [for 2025]/100)*Township rate [for 2025])
3C4	Times New Roman 9, displayed as currency, centered	2025 School District Gross Tax: ((Net AV [for 2025]/100)*School rate [for 2025])
3D4	Times New Roman 9, displayed as currency, centered	2025 City/Town Gross Tax: ((Net AV [for 2025]/100)*City/Town rate [for 2025])
3E4	Times New Roman 9, displayed as currency, centered	2025 Library Gross Tax: ((Net AV [for 2025]/100)*Library rate [for 2025])
3F4	Times New Roman 9, displayed as currency, centered	2025 Tax Increment Gross Tax ((Net AV [for 2025]/100)*Tax Increment rate [for 2025])
3G4	Times New Roman 9, displayed as currency, centered	2025 Special District Gross Tax ((Net AV [for 2025]/100)*Special District rate [for 2025])
3H4	Times New Roman 9, displayed as currency, centered	2025 Other1 Gross Tax: ((Net AV [for 2025]/100)*Other1 rate [for 2025])
3I4	Times New Roman 9, displayed as currency, centered	2025 Other2 Gross Tax: ((Net AV [for 2025]/100)*Other2 rate [for 2025])
3J4	Times New Roman 9, displayed as currency, centered	2025 Other3 Gross Tax: ((Net AV [for 2025]/100)*Other3 rate [for 2025])
3K4	Times New Roman 9, displayed as currency, centered	2025 Other4 Gross Tax: ((Net AV [for 2025]/100)*Other4 rate [for 2025])
3L4	Times New Roman 9, bold, displayed as currency, centered	2025 Total Gross Tax Sum of Tax 2025 Column (Lines 3A4:3K4)
3A5	Times New Roman 9, displayed as currency, negative value in parentheses, centered	County Tax Difference 2024-2025 (Line 3A4 - Line 3A3)
3B5	Times New Roman 9, displayed as currency, negative value in parentheses, centered	Township Tax Difference 2024-2025 (Line 3B4 - Line 3B3)
3C5	Times New Roman 9, displayed as currency, negative value in parentheses, centered	School District Difference 2024-2025 (Line 3C4 - Line 3C3)
3D5	Times New Roman 9, displayed as currency, negative value in parentheses, centered	City/Town Tax Difference 2024-2025 (Line 3D4 - Line 3D3)
3E5	Times New Roman 9, displayed as currency, negative value in parentheses, centered	Library Tax Difference 2024-2025 (Line 3E4 - Line 3E3)
3F5	Times New Roman 9, displayed as currency, negative value in parentheses, centered	Tax Increment Tax Difference 2024-2025 (Line 3F4 - Line 3F3)
3G5	Times New Roman 9, displayed as currency, negative value in parentheses, centered	Special District Tax Difference 2024-2025 (Line 3G4 - Line 3G3)
3H5	Times New Roman 9, displayed as currency, negative value in parentheses, centered	Other1 Tax Difference 2024-2025 (Line 3H4 - Line 3H3)
3I5	Times New Roman 9, displayed as currency, negative value in parentheses, centered	Other2 Tax Difference 2024-2025 (Line 3I4 - Line 3I3)

TABLE 3 (continued)

Item	Font	Calculation
3J5	Times New Roman 9, displayed as currency, negative value in parentheses, centered	Other3 Tax Difference 2024-2025 (Line 3J4 - Line 3J3)
3K5	Times New Roman 9, displayed as currency, negative value in parentheses, centered	Other4 Tax Difference 2024-2025 (Line 3K4 - Line 3K3)
3L5	Times New Roman 9, bold, displayed as currency, negative value in parentheses, centered	Total Tax Difference 2024-2025 (Line 3L4 - Line 3L3)
3A6	Times New Roman 9, displayed as percentage, negative value in parentheses, centered	County Tax Percent Difference 2024-2025 ([Line 3A5] / [Line 3A3])
3B6	Times New Roman 9, displayed as percentage, negative value in parentheses, centered	Township Tax Percent Difference 2024-2025 ([Line 3B5] / [Line 3B3])
3C6	Times New Roman 9, displayed as percentage, negative value in parentheses, centered	School District Tax Percent Difference 2024-2025 ([Line 3C5] / [Line 3C3])
3D6	Times New Roman 9, displayed as percentage, negative value in parentheses, centered	City/Town Tax Percent Difference 2024-2025 ([Line 3D5] / [Line 3D3])
3E6	Times New Roman 9, displayed as percentage, negative value in parentheses, centered	Library Tax Percent Difference 2024-2025 ([Line 3E5] / [Line 3E3])
3F6	Times New Roman 9, displayed as percentage, negative value in parentheses, centered	Tax Increment Tax Percent Difference 2024-2025 ([Line 3F5] / [Line 3F3])
3G6	Times New Roman 9, displayed as percentage, negative value in parentheses, centered	Special Tax Percent Difference 2024-2025 ([Line 3G5] / [Line 3G3])
3H6	Times New Roman 9, displayed as percentage, negative value in parentheses, centered	Other1 Tax Percent Difference 2024-2025 ([Line 3H5] / [Line 3H3])
3I6	Times New Roman 9, displayed as percentage, negative value in parentheses, centered	Other2 Tax Percent Difference 2024-2025 ([Line 3I5] / [Line 3I3])
3J6	Times New Roman 9, displayed as percentage, negative value in parentheses, centered	Other3 Tax Percent Difference 2024-2025 ([Line 3J5] / [Line 3J3])
3K6	Times New Roman 9, displayed as percentage, negative value in parentheses, centered	Other4 Tax Percent Difference 2024-2025 ([Line 3K5] / [Line 3K3])
3L6	Times New Roman 9, displayed as percentage, negative value in parentheses, centered	Total Tax Percent Difference 2024-2025 ([Line 3L5] / [Line 3L3])

TABLE 4

Item	Font	Calculation
TABLE 4: OTHER CHARGES/ADJUSTMENTS TO THIS PROPERTY	Times New Roman 7, bold, ALL CAPS, dark bar to half of page with white text, centered	Label
LEVYING AUTHORITY	Times New Roman 7, underlined, ALL CAPS	Label
2024	Times New Roman 7, underlined, centered	Label
2025	Times New Roman 7, underlined, centered	Label
% Change	Times New Roman 7, underlined, centered	Label
A6	Times New Roman 7	Name of Levying Agency 1
A7	Times New Roman 7	Name of Levying Agency 2
A8	Times New Roman 7	Name of Levying Agency 3
A9	Times New Roman 7	Name of Levying Agency 4
A10	Times New Roman 7	Name of Levying Agency 5
A11	Times New Roman 7	Name of Levying Agency 6
TOTAL ADJUSTMENTS	Times New Roman 7, ALL CAPS	Label
4A1	Times New Roman 7, displayed as currency, centered	Amount of levy for 2024 for Agency 1
4B1	Times New Roman 7, displayed as currency, centered	Amount of levy for 2024 for Agency 2

TABLE 4 (continued)

Item	Font	Calculation
4C1	Times New Roman 7, displayed as currency, centered	Amount of levy for 2024 for Agency 3
4D1	Times New Roman 7, displayed as currency, centered	Amount of levy for 2024 for Agency 4
4E1	Times New Roman 7, displayed as currency, centered	Amount of levy for 2024 for Agency 5
4F1	Times New Roman 7, displayed as currency, centered	Amount of levy for 2024 for Agency 6
4G1	Times New Roman 7, displayed as currency, centered	Total 2024 Other Charges: Sum of Total 2024 Column (Lines 4A1:4F1)
4A2	Times New Roman 7, displayed as currency, centered	Amount of levy for 2025 for Agency 1
4B2	Times New Roman 7, displayed as currency, centered	Amount of levy for 2025 for Agency 2
4C2	Times New Roman 7, displayed as currency, centered	Amount of levy for 2025 for Agency 3
4D2	Times New Roman 7, displayed as currency, centered	Amount of levy for 2025 for Agency 4
4E2	Times New Roman 7, displayed as currency, centered	Amount of levy for 2025 for Agency 5
4F2	Times New Roman 7, displayed as currency, centered	Amount of levy for 2025 for Agency 6
4G2	Times New Roman 7, displayed as currency, centered	Total 2025 Other Charges: Sum of Total 2025 Column (Lines 4A2:4F2)
4A3	Times New Roman 7, displayed as percentage, negative value in parentheses, centered	Agency 1 Percent Difference 2024-2025 ([Line 5A2] - [Line 5A1])/(Line 5A1)
4B3	Times New Roman 7, displayed as percentage, negative value in parentheses, centered	Agency 2 Percent Difference 2024-2025 ([Line 5B2] - [Line 5B1])/(Line 5B1)
4C3	Times New Roman 7, displayed as percentage, negative value in parentheses, centered	Agency 3 Percent Difference 2024-2025 ([Line 5C2] - [Line 5C1])/(Line 5C1)
4D3	Times New Roman 7, displayed as percentage, negative value in parentheses, centered	Agency 4 Percent Difference 2024-2025 ([Line 5D2] - [Line 5D1])/(Line 5D1)
4E3	Times New Roman 7, displayed as percentage, negative value in parentheses, centered	Agency 5 Percent Difference 2024-2025 ([Line 5E2] - [Line 5E1])/(Line 5E1)
4F3	Times New Roman 7, displayed as percentage, negative value in parentheses, centered	Agency 6 Percent Difference 2024-2025 ([Line 5F2] - [Line 5F1])/(Line 5F1)
4G3	Times New Roman 7, displayed as percentage, negative value in parentheses, centered	Total Percent Difference 2024-2025 ([Line 5G2] - [Line 5G1])/(Line 5G1)

TABLE 5

Item	Font	Calculation
TABLE 5: DEDUCTIONS APPLICABLE TO THIS PROPERTY [4]	Times New Roman 7, bold, ALL CAPS, dark bar to half of page with white text, centered (Note footnote 3)	Label
TYPE OF DEDUCTION	Times New Roman 7, underlined, ALL CAPS	Label
2024	Times New Roman 7, underlined, centered	Label
2025	Times New Roman 7, underlined, centered	Label
A6	Times New Roman 7	Name of Deduction 1
A7	Times New Roman 7	Name of Deduction 2
A8	Times New Roman 7	Name of Deduction 3
A9	Times New Roman 7	Name of Deduction 4
A10	Times New Roman 7	Name of Deduction 5
A11	Times New Roman 7	Name of Deduction 6
TOTAL DEDUCTIONS	Times New Roman 7, ALL CAPS	Label
5A1	Times New Roman 7, displayed as currency, rounded to whole number, centered	Amount for Deduction 1 for 2024
5B1	Times New Roman 7, displayed as currency, rounded to whole number, centered	Amount for Deduction 2 for 2024
5C1	Times New Roman 7, displayed as currency, rounded to whole number, centered	Amount for Deduction 3 for 2024
5D1	Times New Roman 7, displayed as currency, rounded to whole number, centered	Amount for Deduction 4 for 2024
5E1	Times New Roman 7, displayed as currency, rounded to whole number, centered	Amount for Deduction 5 for 2024
5F1	Times New Roman 7, displayed as currency, rounded to whole number, centered	Amount for Deduction 6 for 2024

TABLE 5 (continued)

Item	Font	Calculation
5G1	Times New Roman 7, displayed as currency, rounded to whole number, centered	Total 2024 Deductions Sum of Total 2024 Column (Lines 5A1:5F1)
5A2	Times New Roman 7, displayed as currency, rounded to whole number, centered	Amount for Deduction 1 for 2025
5B2	Times New Roman 7, displayed as currency, rounded to whole number, centered	Amount for Deduction 2 for 2025
5C2	Times New Roman 7, displayed as currency, rounded to whole number, centered	Amount for Deduction 3 for 2025
5D2	Times New Roman 7, displayed as currency, rounded to whole number, centered	Amount for Deduction 4 for 2025
5E2	Times New Roman 7, displayed as currency, rounded to whole number, centered	Amount for Deduction 5 for 2025
5F2	Times New Roman 7, displayed as currency, rounded to whole number, centered	Amount for Deduction 6 for 2025
5G2	Times New Roman 7, displayed as currency, rounded to whole number, centered	Total 2025 Deduction Sum of Total 2025 Column (Lines 5A2:5F2)
1. A taxpayer can only receive the Over 65 Circuit Breaker Credit or the County Option Circuit. Indiana Code § 6-1.1-49-6 specifies that a taxpayer cannot receive both.	Times New Roman 7, condensed by 0.4	Label
2. The property tax cap is calculated separately for each class of property owned by the taxpayer.	Times New Roman 7, condensed by 0.4	Label
3. Charges not subject to the property tax cap include property tax levies approved by voters through a referendum. When added to the base property tax cap amount for your property, this creates the effective tax cap. For more information, see the back of this document. Information regarding the referendums proposed during the most recent elections can be located online at: www.in.gov/dlgf/referendum-information.	Times New Roman 7, condensed by 0.4	Label
4. If any circumstances have changed that would make you ineligible for a deduction that you have been granted per Table 5 of this tax bill, you must notify the county auditor. If such a change in circumstances has occurred and you have not notified the county auditor, the deduction will be disallowed and you may be liable for taxes and penalties on the amount deducted.	Times New Roman 7, condensed by 0.4	Label