

Ratio Study Narrative 2024

General Information	
County Name	LaPorte

Person Performing Ratio Study			
Name	Phone Number	Email	Vendor Name (if applicable)
Stacey Sweitzer	219-326-6808 ext 2644	ssweitzer@laporteco.in.gov	
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Sales Window	1/1/2023 to 12/31/2023
If more than one year of sales were used, was a time adjustment applied?	If no, please explain why not.
	If yes, please explain the method used to calculate the adjustment.

Groupings

Please provide a list of townships and/or major class groupings (if any). Additionally, please provide information detailing how the townships and/or major classes are similar in market.

****Please note that groupings made for the sole purpose of combining due to a lack of sales with no similarities will not be accepted by the Department****

Commercial Improved: Center, Coolspring, and Noble were combined.

Residential Vacant: Cass, New Durham, Union, Washington

Residential Vacant: Springfield, Galena, Hudson

Residential Improved: Dewey, Hanna, Johnson, Noble, Washington

The townships in all of the groupings are geographically contiguous and experience similar market forces due to location, the types of properties, and the price range of properties sold.

Cyclical Reassessment

Please explain which townships were reviewed as part of the current phase of the cyclical reassessment.

Residential Townships: Wills, Galena, Coolspring, Springfield, Hudson

Agricultural Townships: Noble, Washington, Union, Johnson, Hudson, Lincoln, Pleasant

Commercial Townships: New Durham and Center

Industrial Townships: Center and Coolspring.

Land Order

Was the land order completed for the current cyclical reassessment phase? If not, please explain when the land order is planned to be completed?

The land order was submitted in 2023 and will be presented yearly.

Comments

In this space, please provide any additional information you would like to provide the Department in order to help facilitate the approval of the ratio study. Such items could be standard operating procedures for certain assessment practices (e.g. effective age changes), a timeline of changes made by the assessor's office, or any other information deemed pertinent.

3 tabs are missing from the ratio study due to insufficient data to perform a ratio study.
Industrial vacant only zero sales
Industrial Improved had 1 sale
Commercial Vacant had 2 sales