

HEA 1473 - 2019: Lake County Local Income Tax - Economic Development Adjustment

When the department of local government finance notifies the county auditor of the estimated amount of property tax credits, school distributions, public safety revenue, economic development revenue, certified shares, and special purpose revenue that will be distributed to the taxing unit under this chapter during the ensuing calendar year, the department of local government finance shall also determine the amount of additional revenue allocated for economic development purposes that will be distributed to each civil taxing unit, reduced by an amount that is equal to the following percentages of the tax revenue that would otherwise be allocated for economic development purposes and distributed to the civil taxing unit.

CO	UT	UC	Mod	Unit Name	ED Distribution	HEA 1473	ED withholding	Adjusted ED Distribution
45	1	0000	4510000	LAKE COUNTY	\$ 14,220,012	25.00%	\$ 3,555,003.00	\$ 10,665,009.00
45	3	0101	4530101	GARY CIVIL CITY	\$ 6,688,243	7.50%	\$ 501,618.23	\$ 6,186,624.77
45	3	0104	4530104	HAMMOND CIVIL CITY	\$ 4,255,375	15.00%	\$ 638,306.25	\$ 3,617,068.75
45	3	0108	4530108	EAST CHICAGO CIVIL CITY	\$ 3,579,850		\$ -	\$ 3,579,850.00
45	3	0202	4530202	HOBART CIVIL CITY	\$ 1,762,565	18.00%	\$ 317,261.70	\$ 1,445,303.30
45	3	0321	4530321	CROWN POINT CIVIL CITY	\$ 1,212,809	10.00%	\$ 121,280.90	\$ 1,091,528.10
45	3	0322	4530322	WHITING CIVIL CITY	\$ 670,703	25.00%	\$ 167,675.75	\$ 503,027.25
45	3	0401	4530401	LAKE STATION CIVIL CITY	\$ 466,168	20.00%	\$ 93,233.60	\$ 372,934.40
45	3	0504	4530504	CEDAR LAKE CIVIL TOWN	\$ 533,494		\$ -	\$ 533,494.00
45	3	0505	4530505	GRIFFITH CIVIL TOWN	\$ 788,469		\$ -	\$ 788,469.00
45	3	0506	4530506	HIGHLAND CIVIL TOWN	\$ 794,046	12.00%	\$ 95,285.52	\$ 698,760.48
45	3	0507	4530507	MUNSTER CIVIL TOWN	\$ 945,234	34.00%	\$ 321,379.56	\$ 623,854.44
45	3	0512	4530512	MERRILLVILLE CIVIL TOWN	\$ 969,128	22.00%	\$ 213,208.16	\$ 755,919.84
45	3	0730	4530730	DYER CIVIL TOWN	\$ 700,903	15.00%	\$ 105,135.45	\$ 595,767.55
45	3	0731	4530731	LOWELL CIVIL TOWN	\$ 385,389	15.00%	\$ 57,808.35	\$ 327,580.65
45	3	0732	4530732	NEW CHICAGO CIVIL TOWN	\$ 33,538	1.00%	\$ 335.38	\$ 33,202.62
45	3	0733	4530733	ST. JOHN CIVIL TOWN	\$ 636,663		\$ -	\$ 636,663.00
45	3	0734	4530734	SCHERERVILLE CIVIL TOWN	\$ 952,458	10.00%	\$ 95,245.80	\$ 857,212.20
45	3	0735	4530735	SCHNEIDER CIVIL TOWN	\$ 13,695	20.00%	\$ 2,739.00	\$ 10,956.00
45	3	0736	4530736	WINFIELD CIVIL TOWN	\$ 314,748	15.00%	\$ 47,212.20	\$ 267,535.80
Total					\$ 39,923,490		\$ 6,332,728.85	\$ 33,590,761.15

Regional Development Authority

\$ 6,332,728.85

Report Date: 8/15/2024