STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



INDIANA GOVERNMENT CENTER NORTH 100 NORTH SENATE AVENUE N1058(B) INDIANAPOLIS, IN 46204 PHONE (317) 232-3777 FAX (317) 974-1629

Ratio Study Narrative 2024

General Information	
County Name	Monroe Township

Person Perform	ing Ratio Study		
Name	Phone Number	Email	Vendor Name (if applicable)
Lana Boswell	317-753-0011	lana@nexustax.com	Nexus Group Inc.

Sales Window	1/1/2023	to	12/31/2023
If more than one year of sales were used, was a time adjustment applied?	If no, please exp	lain why not.	
	If yes, please exp the adjustment.	plain the method u	ised to calculate

Groupings

Please provide a list of townships and/or major class groupings (if any). Additionally, please provide information detailing how the townships and/or major classes are similar in market.

Please note that groupings made for the sole purpose of combining due to a lack of sales with no similarities will not be accepted by the Department

Salt Creek and Polk Township improved residential properties were combined together for the ratio study. Polk Township had insufficient sales to trend alone, so it was grouped with Salt Creek which has similar property profiles and location in the County.

Cyclical Reassessment

Please explain which townships were reviewed as part of the current phase of the cyclical reassessment.

Please see the workbook file for a precise list of parcels that were reviewed in the various phases. Portions of Benton, Bloomington, and Bean Blossom Townships were included in the current phase of reassessment.

Land Order

Was the land order completed for the current cyclical reassessment phase? If not, please explain when the land order is planned to be completed.

The land order was completed in the first year of the cyclical reassessment cycle and has been updated each year thereafter with rates that were changed due to trending.

Comments
In this space, please provide any additional information you would like to provide the Department in order to help facilitate the approval of the ratio study. Such items could be standard operating procedures for certain assessment practices (e.g. effective age changes), a timeline of changes made by the assessor's office, or any other information deemed pertinent.