STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



INDIANA GOVERNMENT CENTER NORTH 100 NORTH SENATE AVENUE N1058(B) INDIANAPOLIS, IN 46204 PHONE (317) 232-3777 FAX (317) 974-1629

Ratio Study Narrative 2024

General Information	
County Name	Shelby County

Person Perform	ing Ratio Study		
Name	Phone Number	Email	Vendor Name (if applicable)
Lana Boswell	317-753-0011	lana@nexustax.com	Nexus Group Inc.

Sales Window	1/1/2023	to	12/31/2023
If more than one year of sales were used, was a time adjustment applied?	If no, please explain why not.		
	If yes, please ex the adjustment	plain the method	used to calculate

Groupings

Please provide a list of townships and/or major class groupings (if any). Additionally, please provide information detailing how the townships and/or major classes are similar in market.

Please note that groupings made for the sole purpose of combining due to a lack of sales with no similarities will not be accepted by the Department

Improved Residential parcels in Moral, Van Buren, Hanover, Brandywine, Sugar Creek, Marion and Union Townships were combined together (South grouping) because of their rural profile. Hendricks, Jackson, Shelby, Liberty, Washington and Noble Townships were combined together (North grouping) because of they are along the I-74 corridor and abut both Marion and Hancock Counties.

Cyclical Reassessment

Please explain which townships were reviewed as part of the current phase of the cyclical reassessment.

Please see the workbook file for a precise list of parcels that were reviewed in the various phases. Generally, Sugar Creek, Shelby, Hendricks and Addison township parcels were viewed in 2023.

Land Order

Was the land order completed for the current cyclical reassessment phase? If not, please explain when the land order is planned to be completed.

The land order was completed in the first year of the current reassessment, with updates presented to PTABOA every year thereafter where trending indicated a need for a rate change.

Comments
In this space, please provide any additional information you would like to provide the Department in order to help facilitate the approval of the ratio study. Such items could be standard operating procedures for certain assessment practices (e.g. effective age changes), a timeline of changes made by the assessor's office, or any other information deemed pertinent.