

**A RESOLUTION OF THE LAKE STATION COMMUNITY SCHOOLS
TO EXTEND OPERATING REFERENDUM LEVY**

RESOLUTION 2024-25 #1

WHEREAS, Indiana Code 20-46-1-8.5, as amended, authorizes a public-school corporation to adopt a resolution to extend a referendum levy under Indiana Code 20-46-1-1, as amended, on the ballot before December 31 of the final calendar year in which the school corporation's previously approved referendum levy was imposed if the governing body of the school corporation determines that the school corporation cannot, in a calendar year, carry out its public educational duty unless it imposes a referendum tax levy under Indiana Code 20-46-1-1, as amended;

WHEREAS, the Board of School Trustees of the Lake Station Community Schools (the "Board"), being the governing body of the Lake Station Community Schools in Lake County, Indiana ("the School Corporation") has determined that based on current revenue calculations, the School Corporation will not be able to carry out its public educational duty unless it extends the current referendum tax levy;

WHEREAS, the School Corporation's previous attempt to extend its operating referendum levy in the election held on November 8, 2023, failed by less than 15 votes;

WHEREAS, Indiana Code 20-46-1-19 authorizes a public school corporation to hold an election for a referendum levy after waiting 350 days after the defeated referendum election if it files a proper petition and receives certification from the county voter registration office;

WHEREAS, the School Corporation filed a proper petition and received the required certification from the Lake County Voter Registration Office pursuant to Indiana Statute;

WHEREAS, a copy of the proposed Revenue Spending Plan was prepared pursuant to the Act and presented to the Board in the form attached hereto as Exhibit A (the "Revenue Spending Plan");

WHEREAS, based on the foregoing, the Board now desires to adopt a resolution to place an extension of its current referendum levy on the ballot pursuant to the Act;

NOW, THEREFORE, BE IT RESOLVED, that the Board of School Trustees of Lake Station Community Schools that this Board hereby determines that the School Corporation will not be able to carry out its public educational duty beyond the current referendum levy unless it renews the current referendum tax levy at the same rate, which shall not exceed \$0.54 per \$100 assessed valuation, and that the School Corporation plans to distribute referendum funds to Neighbors' New Vistas High School, Discovery Charter School and 21st Century Charter School of Gary, all of which have notified the School Corporation of their intention to participate pursuant to Indiana Code 20-46-1-8.

BE IT FURTHER RESOLVED, that the School Corporation shall request that the operating referendum levy extension be placed on the ballot at an election to be held on November 5, 2024.

BE IT FURTHER RESOLVED, that the question to be submitted to the voters in the referendum renewal shall read as follows: "Shall Lake Station Community Schools continue to impose increased property taxes paid to the School Corporation by homeowners and businesses for eight (8) years immediately following the holding of the referendum for the purpose of funding school bus transportation, maintaining and expanding academic programs, recruitment and retention of teachers and staff, student safety and security services, and other educational needs? The property tax increase requested in this referendum was originally approved by the voters in 2017 and if extended will increase the average property tax paid to the School Corporation per year on a residence within the School Corporation by 65.14% and if extended will increase the average property tax paid to the School Corporation per year on a business property within the School Corporation by 58.58%."

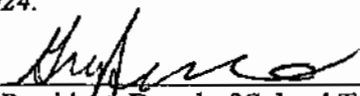
BE IT FURTHER RESOLVED, that the Secretary of the Board, the Superintendent or the Director of Finance shall certify a copy of this resolution to the DLGF for approval of the form of the question as set forth above pursuant to the Act.

BE IT FURTHER RESOLVED, that the Revenue Spending Plan is hereby adopted and the Board agrees that such plan may be amended and supplemented each year as part of the School Corporation's budget process as permitted by Indiana Law.

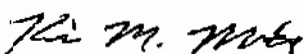
BE IT FURTHER RESOLVED, that following DLGF approval of the form of the question set forth above the Secretary of the Board shall certify a copy of this resolution and the DLGF's approval to the Lake County Council and the Clerk of the Lake Circuit Court pursuant to the Act.

BE IT FURTHER RESOLVED, that the Secretary of the Board, the Superintendent or the Director of Finance are authorized to submit to the DLGF or Lake County any revisions to the proposed form of question in order to comply with the Act.

Passed and Adopted this 17th day of July, 2024.



President, Board of School Trustees
Lake Station Community Schools



Secretary, Board of School Trustees
Lake Station Community Schools