Biography

Dr. Arthur B. Laffer is the founder and chairman of Laffer Associates, an economic research firm that provides global investment-research services to institutional asset managers, pension funds, financial institutions and corporations.

Laffer’s economic expertise and influence in triggering a world-wide tax-cutting movement in the 1980s have earned him the distinction in many publications as “The Father of Supply-Side Economics.” One of his earliest successes in shaping public policy was his involvement in Proposition 13, the groundbreaking California initiative that drastically cut property taxes there in 1978.

He is a founding member of the Congressional Policy Advisory Board, a select group of advisors who assist in shaping legislative policies for the 105th, 106th and 107th United States Congress.

Laffer was a member of President Reagan’s Economic Policy Advisory Board for both of his terms. He was a founding member of the Reagan Executive Advisory Committee for the presidential race of 1980 and advised Prime Minister Margaret Thatcher on fiscal policy in the United Kingdom during the 1980s.

Laffer has been widely acknowledged for his economic achievements. He was noted in Time Magazine’s March 29, 1999, cover story “The Century’s Greatest Minds” for inventing the Laffer Curve, which it deemed one of “a few of the advances that powered this extraordinary century.”

Laffer received a B.A. in economics from Yale University in 1963. He received an M.B.A. and a Ph.D. in economics from Stanford University in 1965 and 1972, respectively.