

MINUTES OF THE UNEMPLOYMENT INSURANCE BOARD MEETING
APRIL 18, 2012
Near NAVAL SERVICE WARFARE CENTER, CRANE, IN

Members present were Paula Presnoples, President; Kevin Tully, Vice President; Dave Collins (via phone); Joe Evans; Kent Tolliver and Randy Maxwell. Also in attendance from the Indiana Department of Workforce Development were Scott Sanders, Deputy Commissioner Systems Information and Analysis; Randy Gillespie, Chief Financial Officer; Jeff Gill, General Counsel; Joshua Richardson, Deputy Commissioner Unemployment; Nancy Manley, Director of Budget; and Leslie Crist, Director of Strategic Initiatives.

Ms. Presnoples welcomed guests Chad Pittman with IEDC; Nancy Deig and Larry Taylor with North American Lighting; Greg Keesling and Clifford Rubenstein with Recycle Force; Deanna Dewberry with WISHTV; and Brad Nemeth.

Ms. Presnoples called the meeting to order at 10:20 a.m. and recognized a quorum was present.

NOMINATIONS AND ELECTIONS OF BOARD PRESIDENT AND VICE PRESIDENT

Ms. Presnoples stated the board needs to nominate and elect a President and Vice President for the coming year. Mr. Maxwell nominated Ms. Presnoples for President and Mr. Tully for Vice President. Hearing no other nominations, the board agreed and the motion was approved.

COMMISSIONER'S REPORT

Mr. Sanders began the Commissioner's report discussing the recent changes within the agency. He stated Mr. Everson will be leaving DWD at the end of the month and he will be assuming the position of Commissioner.

Mr. Sanders thanked the members for making the trip to Crane for the meeting. The board thought it was beneficial to see the location since some of the Penalty & Interest (P&I) funds have gone to the Crane area for instructional programs.

OLD BUSINESS

Ms. Presnoples asked the members to review the minutes from the January meeting. Mr. Maxwell motioned for approval and Mr. Evans seconded the motion, motion approved.

OPERATIONAL UPDATE

Mr. Richardson began the operational update with discussion of Unemployment Insurance Performance Metrics. He discussed extended benefits.

Mr. Gillespie discussed the February Unemployment Rate for Indiana which was at 8.4% for February and the national rate was at 8.3%. The March unemployment report will be released on Friday, April 20, 2012. He stated the initial claims for benefits were below 5,000 per week and the benefit payments are trending in the right direction.

Mr. Gillespie gave an update on the Indiana Trust Fund and what other states have done to address the funds they owe to the federal government. He stated that Indiana took a balanced approach to the solvency of the trust fund and that we utilize a surcharge to cover the interest payments. Lastly, Mr. Gillespie provided the board with an update on the Penalty and Interest fund.

NEW BUSINESS:

Ms. Crist gave a proposal on funding the Young Hoosier Conservation Corp program for 2012. She stressed the need for continuing support from the board to be able to fund this program. She gave the members some background on the program and directed their attention to her presentation. Ms. Crist stated that this program has helped many young adults receive employment with INDOT, DNR and the National Guard. She asked the board for \$3.1M from the P&I fund to help fund this program for this summer. Ms. Presnoples entertained a motion to approve the funding request, Mr. Maxwell motioned for approval and Mr. Tolliver seconded the motion, motion approved.

Mr. Pittman and Mr. Taylor presented their funding request for North American Lighting to the board. They directed the board's attention to their presentation and requested \$100,000 from the P&I fund for relocating assistance in order to continue their expansion. Ms. Presnoples entertained a motion for approval, Mr. Evans Motioned for approval and Mr. Tully seconded the motion, motion approved.

Mr. Asbury and Mr. Keesling presented their funding request for Recycle Forces. They stated they were beginning a project which would bring about 50 new jobs into the area but they needed financial assistance relocating equipment from the old location to the new. They requested \$350,000 to assist with the cost associated with relocating the equipment. Ms. Presnoples entertained a motion for approval, Mr. Tolliver motioned for approval and Mr. Collins seconded the motion, motion approved.

PUBLIC COMMENT

Ms. Presnoples asked if anyone had signed up for public comment, which there were none.

PRIVILEGE OF THE FLOOR:

The next board meeting will be July 18, 2012.

ADJOURNMENT:

The meeting was adjourned at 12:30pm.