

POLICY: FINANCIAL REQUIREMENTS OF PROVIDERS

POLICY STATEMENT: It is the policy of the Bureau of Developmental Disabilities Services (BDDS) that a provider shall maintain and make available certain financial information. A provider shall also maintain financial stability.

DETAILED POLICY STATEMENT

Maintenance and Disclosure of Financial Information

1. A Provider shall maintain the following financial information:
 - a. statement of financial activities/income statement;
 - b. statement of financial position/balance sheet; and
 - c. evidence of credit availability in the name of the Provider company.
2. A Provider shall make the statements identified in this policy available to the Family and Social Services Administration (FSSA) upon request.

Financial Stability

A Provider shall be financially stable, with the documented ability to deliver services without interruption for at minimum two (2) months without payment for services.

DEFINITIONS

“BDDS” means Bureau of Developmental Disabilities Services as created under IC 12-11-1.1-1.

“FSSA” means Indiana Family and Social Services Administration, established per IC 12-8-1-1, which works with Indiana's families, children, senior citizens, people with disabilities and people with mental illness, providing services to promote self-sufficiency, independence, health and safety.

REFERENCES

IC 12-8-8-4
IC 12-9-2-3
IC 12-11-1.1-1



DDRS Policy Manual
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Approved by: Julia Holloway, DDRS Director -