



# **Medicaid Financial Reports May 2024**

**State of Indiana  
Monthly Financial Report  
Notes for Users**

**Report Sections Overview**

<b>Expenditures:</b> Details the amount spent on specific Medicaid programs on a Current Month and Year to Date basis, as well as comparisons to the forecast and budget.
<b>Enrollment:</b> Details the number of individuals enrolled in specific Medicaid programs, compared to forecasted enrollment numbers and average monthly enrollment Year to Date.
<b>Funding:</b> Details both the federal and state (including intergovernmental transfers and assessment fees) sources of funding for the Indiana Medicaid program, including the amount spent from each funding source Year to Date.

**Key Definitions**

<b>State Fiscal Year (SFY) -</b> The Indiana State Fiscal Year is July 1 - June 30.
<b>Year to Date(YTD) -</b> Refers to the first day of the fiscal year up to the current month
<b>Forecast -</b> Projected expenditures, enrollment, and funding as projected in the baseline December 2023 Medicaid forecast.
<b>Budget –</b> Projected expenditures, enrollment, and funding that aligns with the April 2023 Medicaid forecast, with adjustment for strategic investments and other changes incorporated in the Medicaid appropriation.

**Expenditures Notes**

<b>Current Month Actual</b>	This represents the actual amount spent (cash basis) the given month.
<b>Actual Spent</b>	Actual amount spent (cash basis) year to date – from July 1 of this fiscal year through the current month.
<b>Percentage of Total Expenditures</b>	Percentage of Actual Total Expenditures value made up by a given line item.
<b>Forecast</b>	The amount that was projected in the forecast to be spent Year to Date.
<b>Budget</b>	The amount allocated in the budget for the current State Fiscal Year, Year to Date (from the start of the current SFY in July through the current month).
<b>Variance</b>	Variance - Actuals YTD to Forecast represents the difference between the SFY YTD forecasted amount for a given line item and the SFY YTD Actual Spent. Variance - Actuals YTD to Budget represents the Difference between the SFY YTD budgeted amount for a given line item and the SFY YTD Actual Spent.
<b>Prior Year, Actual Spent Year to Date</b>	The actual amount spent for the prior SFY, YTD. For example, for a February 2024 report, the PY YTD would represent spending for a given Medicaid program from July 2022 - February 2023.
<b>Variance Prior Year to Current Year, Year to Date</b>	This represents the difference between SFY YTD Actual Spent and the Prior Year YTD Actual Spent, allowing for a comparison of spending up to the current month across the current and prior SFY.
<b>Annual Forecast and Budget</b>	The Annual SFY Forecast represents the amount forecasted to be spent for the full current SFY (July - June). Similarly, the Annual SFY Budget represents the budget allocated for the full current SFY (July - June).

**Enrollment Notes**

<b>Current Month Enrollment - Actual</b>	This is the number of individuals enrolled in the current month by population, based on coverage effective at the point-in-time the report is run.
<b>Current Month Enrollment - Forecast</b>	This is the number of individuals projected in the forecast to be enrolled, including estimated retroactive enrollment.
<b>Variance Current Month Enrollment</b>	This represents the difference between the Current Enrollment and Forecasted Enrollment.
<b>Current Year Average Monthly Enrollment, Year to Date - Actual</b>	This is the average monthly enrollment by population, from the start of the current SFY in July through the current month. Average monthly enrollment is the sum of monthly enrollment YTD, divided by the number of months being reported. It reflects the inclusion of retroactive enrollment for earlier months (e.g. July 2023, August 2023 . . .) as reported through the beginning of the month following the month of data reported on (e.g., through the beginning of March 2024 for a report with February 2024 data).

<b>Current Year Average Monthly Enrollment Year to Date - Forecast</b>	This is the average monthly enrollment projected in the forecast YTD. It reflects full inclusion of retroactive enrollment.
<b>Variance Average Monthly Enrollment, Year to Date</b>	This represents the difference between Actual Average Monthly Enrollment YTD and Forecasted Average Monthly Enrollment YTD.
<b>Percent of Actual Total Enrollment, Year to Date</b>	This represents the percentage of SFY 2024 Average Enrollment YTD - Actual made up by a given line item.
<b>Prior Year Average Monthly Enrollment, Year to Date</b>	This represents Average Monthly Enrollment YTD for the prior SFY. For example, for a February 2024 report, this would represent the Average Monthly Enrollment for a given program from July 2022 - February 2023.
<b>Variance Current Year to Date to Prior Year, Year to Date</b>	This represents the difference between Average Monthly Enrollment YTD for the current SFY and Average Monthly Enrollment for the prior SFY, allowing for a comparison of average monthly enrollment between the current and prior SFY.

### **Funding Notes**

<b>Funding Source</b>	Total SFY 2023 federal and state expenditures for Indiana Medicaid were approximately \$17.9B, of which \$2.7B was state-funded. The Federal Medical Assistance Percentage (FMAP) determines the federal share of the cost of Medicaid. This column details all Medicaid funding sources, including state and federal sources. Intergovernmental transfers and assessment fees are also included.
<b>Actual Funding, Year to Date</b>	The amount of funding from a given funding source from the start of the current SFY in July through the current month.
<b>Forecast</b>	The amount of funding projected in the forecast YTD.
<b>Budget</b>	Amount of funding included in the budget YTD.
<b>Variance</b>	Variance - Actuals YTD to Forecast represents the difference between Forecasted Funding and Actual Funding YTD. Variance - Actuals YTD to Budget represents the difference between funding in the Budget and Actual Funding YTD. This figure measures alignment with the established budget.
<b>Prior Year Actual Funding, Year to Date</b>	This represents the amount of funding during the prior SFY, YTD.
<b>Variance Prior Year to Current Year, Year to Date</b>	This represents the difference between Prior Year <sub>T</sub> YTD funding and the Current Year <sub>T</sub> YTD funding.
<b>Forecast and Budget</b>	These columns represent the amount projected in the forecast for funding expected to be received or generated during the current SFY, as well as the established budget for the current SFY.

**Medicaid Spending Summary Compared to Forecast**  
**May 2024**

	SFY 2024 Year to Date				Variance Actuals YTD to Forecast	Variance Actuals YTD to Budget	SFY 2023 Actual Spent YTD	Variance SFY 2023 to SFY 2024 YTD	Total SFY 2024		
	Current Month Actual	Actual Spent	% of Total Actual Expenditures	Forecast					Budget	Forecast	Budget
<b>Expenditures</b>											
<b>Managed Care</b>	<b>604,781,920</b>	<b>9,916,531,827</b>	<b>53.4%</b>	<b>9,798,892,395</b>	<b>10,044,722,680</b>	<b>(117,639,431)</b>	<b>128,190,853</b>	<b>9,072,659,759</b>	<b>(843,872,068)</b>	<b>10,188,461,997</b>	<b>10,781,485,657</b>
Healthy Indiana Plan	276,008,030	5,670,856,080	30.5%	5,583,101,421	5,753,250,041	(87,754,659)	82,393,961	5,818,143,642	147,287,562	5,684,324,627	6,108,419,636
Hoosier Care Connect	131,776,574	1,637,380,699	8.8%	1,661,236,948	1,741,068,650	23,856,249	103,687,951	1,311,348,825	(326,031,874)	1,765,743,767	1,903,237,395
Hoosier Healthwise	196,997,316	2,608,295,047	14.0%	2,554,554,026	2,550,403,989	(53,741,021)	(57,891,059)	1,943,167,292	(665,127,755)	2,738,393,603	2,769,828,625
PathWays for Aging											
<b>Fee-for-service Total</b>	<b>854,643,258</b>	<b>7,987,448,896</b>	<b>43.0%</b>	<b>7,917,353,794</b>	<b>7,206,656,152</b>	<b>(70,095,103)</b>	<b>(780,792,744)</b>	<b>6,197,117,832</b>	<b>(1,790,331,065)</b>	<b>8,659,744,559</b>	<b>7,876,472,812</b>
Long-Term Institutional Care	236,862,053	2,418,416,649	13.0%	2,338,625,985	2,245,323,775	(79,790,664)	(173,092,875)	2,208,755,543	(209,661,107)	2,553,339,421	2,450,278,320
Long-Term Community Care	350,968,473	3,266,953,511	17.6%	3,254,534,630	2,688,590,902	(12,418,881)	(578,362,609)	1,959,906,788	(1,307,046,723)	3,559,521,575	2,932,252,860
NEMT Program	2,078,183	23,863,006	0.1%	23,827,337	30,803,454	(35,669)	6,940,447	27,095,209	3,232,203	25,986,960	34,319,800
State Plan Services FFS	264,734,549	2,278,215,730	12.3%	2,300,365,841	2,241,938,022	22,150,111	(36,277,708)	2,001,360,292	(276,855,437)	2,520,896,603	2,459,621,832
<b>Other Expenditures and Collections</b>	<b>63,325,378</b>	<b>(562,546,802)</b>	<b>(3.0%)</b>	<b>(461,884,952)</b>	<b>(570,645,840)</b>	<b>100,661,849</b>	<b>(8,099,038)</b>	<b>(417,237,611)</b>	<b>145,309,191</b>	<b>(637,439,159)</b>	<b>(775,008,755)</b>
<b>Manual Expenditures</b>	<b>28,203,153</b>	<b>1,246,099,074</b>	<b>6.7%</b>	<b>1,177,233,071</b>	<b>1,488,746,083</b>	<b>(68,866,004)</b>	<b>242,647,008</b>	<b>1,723,983,395</b>	<b>477,884,320</b>	<b>1,530,926,151</b>	<b>1,617,560,897</b>
<b>Total - Expenditures</b>	<b>1,550,953,708</b>	<b>18,587,532,996</b>	<b>100.0%</b>	<b>18,431,594,308</b>	<b>18,169,479,075</b>	<b>(155,938,688)</b>	<b>(418,053,921)</b>	<b>16,576,523,374</b>	<b>(2,011,009,622)</b>	<b>19,741,693,548</b>	<b>19,500,510,610</b>
<b>Other Financial Expenditures and Adjustments</b>	<b>(37,761,687)</b>	<b>(427,646,734)</b>		<b>(334,544,207)</b>	<b>(393,409,692)</b>	<b>93,102,527</b>	<b>34,237,042</b>	<b>(353,962,741)</b>	<b>73,683,993</b>	<b>(362,627,981)</b>	<b>(422,544,935)</b>
<b>Medicaid Expenditures Sub-total</b>	<b>1,513,192,021</b>	<b>18,159,886,262</b>		<b>18,097,050,101</b>	<b>17,776,069,383</b>	<b>(62,836,162)</b>	<b>(383,816,879)</b>	<b>16,222,560,633</b>	<b>(1,937,325,629)</b>	<b>19,379,065,567</b>	<b>19,077,965,675</b>
<b>Total CHIP Expenditures</b>											
Assistance	34,224,592	375,631,106		290,545,173	310,910,273	(85,085,933)	(64,720,834)	266,475,404	(109,155,702)	316,958,371	339,174,843

## Medicaid Enrollment Summary Compared to Forecast

May 2024

	Current Month Enrollment - Actual	Current Month Enrollment - Forecast	Variance Current Month Enrollment	SFY 2024 Average Monthly Enrollment YTD - Actual	SFY 2024 Average Monthly Enrollment YTD - Forecast	Variance Average Monthly Enrollment YTD	% of Actual Total Enrollment YTD	SFY 2023 Average Monthly Enrollment YTD - Actual	Variance SFY 2024 YTD to SFY 2023 YTD
<b>Enrollment</b>									
<b>Healthy Indiana Plan</b>									
HIP State Plan Benefit Package	128,266	118,843	9,423	146,981	144,270	2,712	7.0%	177,655	(30,674)
HIP Expansion	335,642	298,032	37,610	330,187	313,171	17,016	15.8%	313,632	16,555
HIP Medically Frail	186,718	149,746	36,972	206,405	192,576	13,829	9.9%	237,926	(31,521)
HIP Pregnant Women	46,119	33,165	12,954	51,572	46,575	4,997	2.5%	59,750	(8,178)
HIP Bridge	0	0	0	0	0	0	0.0%	0	0
HIP Hospital Presumptive Eligibility	5,339	6,874	(1,535)	4,433	5,139	(706)	0.2%	2,503	1,930
<b>Total Healthy Indiana Plan</b>	<b>702,084</b>	<b>606,660</b>	<b>95,424</b>	<b>739,578</b>	<b>701,731</b>	<b>37,847</b>	<b>35.4%</b>	<b>791,466</b>	<b>(51,888)</b>
<b>Hoosier Care Connect</b>									
Adult	56,166	57,534	(1,368)	57,709	58,507	(798)	2.8%	62,252	(4,543)
Child	21,950	21,479	471	22,170	22,087	83	1.1%	23,625	(1,455)
Foster	17,314	16,636	678	16,592	16,456	136	0.8%	15,739	853
<b>Total Hoosier Care Connect</b>	<b>95,430</b>	<b>95,648</b>	<b>(218)</b>	<b>96,472</b>	<b>97,050</b>	<b>(578)</b>	<b>4.6%</b>	<b>101,616</b>	<b>(5,144)</b>
<b>Hoosier Healthwise</b>									
Adults	345	988	(643)	907	1,247	(340)	0.0%	784	123
Children	612,997	579,042	33,955	645,655	639,123	6,532	30.9%	728,054	(82,399)
Pregnant Females	16,645	9,073	7,572	19,493	16,414	3,079	0.9%	20,924	(1,430)
CHIP	137,984	118,347	19,637	134,206	126,161	8,045	6.4%	128,131	6,075
<b>Total Hoosier Healthwise</b>	<b>767,971</b>	<b>707,451</b>	<b>60,520</b>	<b>800,261</b>	<b>782,945</b>	<b>17,317</b>	<b>38.3%</b>	<b>877,892</b>	<b>(77,631)</b>
<b>PathWays for Aging</b>									
Nursing Home									
HCBS									
Acute									
<b>Total PathWays for Aging</b>									
<b>Total Managed Care</b>	<b>1,565,485</b>	<b>1,409,759</b>	<b>155,726</b>	<b>1,636,311</b>	<b>1,581,726</b>	<b>54,586</b>	<b>78.4%</b>	<b>1,770,974</b>	<b>(134,663)</b>
<b>Fee For Service</b>									
Institutionalized	29,691	32,854	(3,163)	31,400	32,332	(933)	1.5%	31,837	(438)
Waiver	75,572	79,288	(3,716)	75,601	76,156	(555)	3.6%	68,211	7,390
1915(i) State Plan HCBS	3,213	1,928	1,285	3,352	2,130	1,222	0.2%	2,863	489
No Level of Care*									
Hoosier Healthwise FFS	10,864	45,724	(34,860)	36,928	41,007	(4,080)	1.8%	28,710	8,218
Dual	82,801	91,851	(9,050)	93,592	97,307	(3,715)	4.5%	104,964	(11,372)
Non-Dual	29,454	34,591	(5,137)	32,132	34,101	(1,969)	1.5%	33,447	(1,314)
Medicare Savings Program	68,254	70,634	(2,380)	66,982	67,533	(551)	3.2%	64,198	2,784
HIP Emergency Only	65,610	56,693	8,917	61,528	57,727	3,801	2.9%	52,975	8,553
Limited Benefit Populations	46,203	34,435	11,768	49,086	35,730	13,356	2.4%	40,063	9,023
<b>Total Fee for Service</b>	<b>411,662</b>	<b>447,997</b>	<b>(36,335)</b>	<b>450,601</b>	<b>444,024</b>	<b>6,576</b>	<b>21.6%</b>	<b>427,267</b>	<b>23,333</b>
<b>Overall Total Enrollment</b>	<b>1,977,147</b>	<b>1,857,756</b>	<b>119,391</b>	<b>2,086,912</b>	<b>2,025,750</b>	<b>61,162</b>	<b>100.0%</b>	<b>2,198,242</b>	<b>(111,329)</b>

**\* No Level of Care population description**

Hoosier Healthwise FFS	Mainly represents retroactive eligibility individuals. After applicants are approved, they are enrolled in Hoosier Healthwise managed care.
Dual	Individuals in this category receive primary coverage from Medicare, while Medicaid pays wrap-around cost sharing (premiums, coinsurance, and deductibles) and provides additional services such as non-emergency transportation.
Non-Dual	Enrollment in this category includes foster and adoption assistance children as well as retroactive eligibility for the HCC eligible population.
Medicare Savings Program	This program covers Medicare enrollees who also have partial Medicaid eligibility (QMB, SLMB, and QI-1). Medicaid pays Medicare premiums for these individuals, and may also pay Medicare cost sharing, depending on income
Limited Benefit Populations	This population includes all those with limited Medicaid benefits who are not served under managed care: presumptive eligibility, family planning, breast and cervical cancer, emergency services only, refugee assistance, and children under age 21 in psychiatric facilities.

**Medicaid Assistance Funding Summary**  
**May 2024**

Medicaid Funding	SFY 2024 Year to Date				Variance	Variance	SFY 2023 Actual Funding YTD	Variance	Total SFY 2024	
	Actual Funding YTD	% of Total Actual Funding	Forecast	Budget	Actuals YTD to Forecast	Actuals YTD to Budget		SFY 2023 to SFY 2024 YTD	Forecast	Budget
	Federal Funds	12,834,503,703	70.7%	12,538,531,869	12,286,080,847	(295,971,834)		(548,422,856)	12,106,310,786	(728,192,917)
Intergovernmental Transfers	311,965,604	1.7%	317,595,343	314,695,046	5,629,739	2,729,442	292,576,796	(19,388,808)	440,724,117	447,186,681
Provider Tax Receipts	117,727,353	0.6%	168,986,431	155,384,839	51,259,078	37,657,486	120,086,407	2,359,054	168,986,431	169,510,733
HAF Funding	602,156,666	3.3%	850,459,409	769,716,328	248,302,743	167,559,662	468,528,019	(133,628,647)	1,171,751,827	1,156,690,471
HIP Funding	487,960,190	2.7%	460,108,372	496,194,244	(27,851,817)	8,234,054	557,903,244	69,943,054	501,315,991	541,302,811
Other	1,256,629	0.0%	465,172	9,679	(791,457)	(1,246,950)	(1,677,116)	(2,933,745)	174,195	174,195
QAF Transfer - IC 16-28-15-8(a)(2)	0	0.0%	0	0	0	0	0	0	(44,242,428)	(44,396,573)
HAF Transfer - IC 16-21-10-14(1)	0	0.0%	0	0	0	0	0	0	(321,292,418)	(316,999,931)
Medicaid Assistance Expenditures	18,159,886,262		18,097,050,101	17,776,069,383	(62,836,162)	(383,816,879)	16,222,560,633	(1,937,325,629)	19,379,065,567	19,077,965,675
Federal Funds and IGTs	14,355,570,145		14,336,146,596	14,022,080,982	(19,423,549)	(333,489,162)	13,543,728,136	(811,842,009)	15,397,429,407	15,356,465,675
Medicaid GF Assistance	3,411,375,000	20.9%	3,411,375,000	3,411,375,000					3,721,500,000	3,721,500,000
Dedicated ARPA HCBS Funding	0		0	0	0	0	0	0	4,907,490	0
<b>Total (Shortfall)/Surplus</b>	<b>(392,941,117)</b>		<b>(349,528,505)</b>	<b>(342,613,401)</b>					<b>(255,228,670)</b>	<b>0</b>
<b>CHIP Funding</b>										
Federal	287,765,097		222,673,821	238,281,633	(65,091,276)	(49,483,464)	213,845,878	(73,919,219)	242,873,014	257,071,843
CHIP GF	84,900,380		54,398,122	58,211,034	(30,502,258)	(26,689,346)	50,272,303	(34,628,078)	59,385,357	67,603,000
CHIP HAF	2,965,629		13,473,230	14,417,606	10,507,601	11,451,977	2,357,224	(608,405)	14,700,000	14,500,000