2615.05.05 PRE-PAID DEBIT CARDS

Pre-paid debit cards are considered an available resource and must be verified. Any balance remaining on a pre-paid debit card is considered a liquid asset beginning the month following the month the funds were deposited.

The only exception to this is a Direct Express debit cards. Direct Express cards only allow deposits from federal agencies, such as Social Security Administration, therefore, these accounts don't need verified.

Exceptions to this rule include:

- <u>Direct Express debit cards</u> Direct Express cards only allow deposits from federal agencies, such as Social Security Administration, therefore, these accounts don't need verified.
- Debit cards issued by a government-sponsored medical benefit (such as Medicare Advantage or Medicaid Managed Care Program) Assistance provided in cash or in kind (including food or shelter) under a Federal, State, or local government program whose purpose is to provide medical care or medical services (including vocational rehabilitation).8

^{8 20} CFR 416.1103(a)(3)