STATE OF INDIANA

EXECUTIVE DEPARTMENT INDIANAPOLIS

EXECUTIVE ORDER 25-21

FOR: INCREASING FREEDOM AND OPPORTUNITY FOR HOOSIERS BY IMPROVING PRICE TRANSPARENCY IN HEALTHCARE

TO ALL WHOM THESE PRESENTS MAY COME, GREETINGS.

- WHEREAS, empowering Hoosiers with healthcare prices that are predictable, accessible, and useful in informing their decisions improves decision making in healthcare and increases freedom and opportunity for healthcare consumers;
- WHEREAS, a 2022 Healthcare Value Hub survey found that forty percent (40%) of Hoosier adults reported struggles when paying medical bills;
- **WHEREAS**, a 2024 national hospital price transparency study by the RAND Corporation found that working Hoosiers are paying the ninth (9th) highest hospital prices in the country;
- WHEREAS, President Trump in 2019 issued an Executive Order on Improving Price and Quality Transparency in American Healthcare to Put Patients First, which called for federal agencies to propose a regulation to require health care providers and entities to facilitate access to out-of-pocket cost information, emphasizing this as a federal priority; and
- **WHEREAS**, Hoosier patients cannot make the most informed decisions about their healthcare without knowing the price and quality of the treatment in advance;

NOW, THEREFORE, I, MICHAEL K. BRAUN, by virtue of the authority vested in me as the Governor of the State of Indiana, do hereby order that:

- 1. Every executive state agency that utilizes any funds within its control to reimburse or otherwise pay for the cost of healthcare services shall evaluate and assess options to improve price transparency in healthcare. This assessment shall include, but not be limited to:
 - a. reviewing existing state policies, regulations, and practices that affect healthcare pricing;
 - b. assessing whether existing state policies, regulations, and practices that regulate and enforce compliance with healthcare price transparency policies, regulations, practices, and statutes are sufficient; and
 - c. identifying opportunities for increased clarity and accessibility of pricing information for Hoosiers.
- 2. Every executive state agency that utilizes any funds within its control to reimburse or otherwise pay for the cost of healthcare shall seek to adopt or implement rules, regulations, and policies that enhance price transparency in healthcare. These actions must align with federal and state laws and should prioritize ensuring patients have access to accurate, timely, and comprehensible information about healthcare costs.
- 3. Every executive state agency that utilizes any funds within its control to reimburse or otherwise pay for the cost of healthcare shall provide a written report to the Governor and the Legislative Council by November 30, 2025, that:
 - a. details the findings of the agency's evaluations and assessments;

- b. outlines the steps the agency is taking to improve price transparency; and
- c. provides measurable benchmarks for progress.

4. The Indiana Department of Insurance ("IDOI") and the Family and Social Services Administration ("FSSA"), in consultation with the Secretary of Health and Family Services ("HFS"), shall conduct an assessment and provide recommendations to ensure that healthcare coverage providers and insurance companies comply with federal and state healthcare price transparency statutes and other relevant state rules, regulations, and policies. The review shall be completed by October 31, 2025, with a written report provided to the Governor and the Legislative Council by November 30, 2025.

- 5. IDOI, FSSA, and the Secretary of HFS shall develop recommendations for penalties for healthcare coverage providers found to be non-compliant with health care price transparency statutes, state rules, regulations, and policies. These recommendations shall be included in the written report provided to the Governor and the Legislative Council by November 30, 2025.
- 6. Nothing in this Executive Order shall be interpreted or construed to supersede any other controlling state or federal law.
- 7. Nothing in this Executive Order is intended to create any third-party right of action or to give standing to any person, group, official, or entity that does not already have standing through law or contract.



IN TESTIMONY WHEREOF, I,

Michael K. Braun, have hereunto set my hand and caused to be affixed the Great Seal of the State of Indiana on this 21st day of January, 2025.

Michael K. Braun Governor of Indiana

ATTEST:

Diego Morales
Secretary of State