

Aug-24
Horseshoe Indianapolis Racing & Casino
2024 Thoroughbred Purse Account

	Simulcast	Live Racing	Export	Gaming	Source Market	Breed Development	Interest/ Other	Admin Fees	Purses Paid	Transfer from Hoosier Park	Net Activity For Month	Gross Purse Payable	Cash Basis Balance	Outstanding Items	Due from Hoosier Park
12/31/2023												2,034,597.92	1,493,330.95	(541,266.97)	
January-24	25,717.53		-	678,962.58			3,199.98	(771.53)		498,656.26	1,205,764.82	3,240,362.74	2,536,453.72	(703,909.02)	
February-24	33,598.84		-	787,905.96			4,781.23	(1,007.97)		582,917.12	1,408,195.18	4,648,557.93	3,828,060.65	(820,497.28)	
March-24	35,723.09		-	926,185.68			6,599.73	(1,071.69)		483,105.72	1,450,542.53	6,099,100.46	5,138,262.93	(960,837.53)	
April-24	28,801.71	8,803.32	181,897.20	773,100.17	205,240.80	629,500.00	9,384.83	(6,585.07)	(1,656,802.50)	551,352.43	724,692.89	6,823,793.35	6,865,078.07	41,284.72	
April-24 Adjustment									(1,560.00)			(1,560.00)	6,822,233.35	6,865,078.07	42,844.72
May-24	46,630.25	23,083.01	759,630.15	792,317.25	58,442.48	1,227,500.00	12,114.55	(24,877.30)	(4,268,395.00)	608,510.21	(765,144.40)	6,057,088.95	5,320,940.14	(736,148.81)	
June-24	35,475.48	19,106.62	617,466.09	726,440.91	237,446.45	1,355,500.00	16,121.64	(20,161.45)	(4,233,010.00)	559,475.84	(686,138.42)	5,370,950.53	5,582,153.74	211,203.21	
June-24 Adjustment	6.42	89.04	0.11					(2.87)				92.70	5,371,043.23	5,582,153.74	211,110.51
July-24	33,995.61	47,869.22	792,062.58	735,134.38	132,152.29	1,074,500.00	15,551.50	(26,217.82)	(5,270,739.00)	634,097.10	(1,831,594.14)	3,539,449.09	5,038,187.28	1,498,738.19	
August-24	35,820.41	20,382.49	683,670.31	719,945.69	70,154.35	994,500.00	12,573.92	(22,196.20)	(3,993,635.00)	553,588.19	(925,195.84)	2,614,253.25	4,491,735.10	1,877,481.85	
September-24												2,614,253.25		(2,614,253.25)	
October-24												2,614,253.25		(2,614,253.25)	
November-24												2,614,253.25		(2,614,253.25)	
December-24												2,614,253.25		(2,614,253.25)	
	\$ 275,769.34	\$ 119,333.70	\$ 3,034,626.44	\$ 6,139,992.62	\$ 703,436.37	\$ 5,281,500.00	\$ 80,327.38	\$ (102,891.89)	\$ (19,424,141.50)	\$ 4,471,702.87	\$ 579,655.33				

RECONCILIATION TO CASH BALANCE

	ADJUSTMENTS	BALANCE
GAAP LIABILITY 8/31/2024		2,614,253.25
Outstanding Items List		
Current Month Simulcast Purses	(35,820.41)	
Current Month Live Racing Purses	(20,382.49)	
Current Month Export Purses	(683,670.31)	
Current Month Admin Fee	22,196.20	
Current Month Gaming	(719,945.69)	
Current Month Source Market		
Current Month Simulcast Expenses	-	
Total Current Month Items	(1,437,622.70)	
Other Adjustments:		
Purses Payable	5,052,105.00	
Breed Development Receivable	(1,737,000.00)	
Rounding	(0.45)	
Total Other Adjustments	3,315,104.55	
Cash Balance 8/31/2024		4,491,735.10
Cash Balance Per Bank Statement		4,491,735.10
Difference		(0.00)

* Export Notes

	Export	HISA	IHRC HISA	Simulcast Reduction	Equibase Reimbursement	TVG Reimbursemen t	Entry Fees	Total
January								-
February								-
March								-
April	305,065.95	(116,568.75)		(5,400.00)	(1,200.00)			181,897.20
May	893,498.36	(117,147.96)		(13,900.00)	(2,920.25)			759,530.15
June	767,398.82	(117,147.96)		(13,000.00)	(2,659.09)	(17,125.58)		617,466.19
July	818,208.00			(12,800.00)	(2,642.58)	(10,702.84)		792,062.58
August	712,115.90			(13,400.00)	(2,710.11)	(12,335.48)		683,670.31
September								-
October								-
November								-
December								-
TOTALS	3,496,287.03			(58,500.00)	(12,132.03)	(40,163.90)		3,034,626.43

Interest/Other Notes

	Entry Fees	AUP Reimbursement	Misc Deposit	Interest	ERI	ITOBA	Total
January				3,199.98			3,199.98
February				4,781.23			4,781.23
March				6,599.73			6,599.73
April				9,384.83			9,384.83
May				12,114.55			12,114.55
June				16,121.64			16,121.64
July				15,551.50			15,551.50
August				12,573.92			12,573.92
September							-
October							-
November							-
December							-