

Exhibit A

Application Checklist - Renewal

#	Document	Page Limit	Format	Completed
	Renewal Proposal Overview	Use Template in <u>Exhibit B</u>	PDF	<input checked="" type="checkbox"/>
	Renewal Application	30	MS Word or PDF	<input checked="" type="checkbox"/>
1	Budget and Staffing Workbook	Template	MS Excel	<input checked="" type="checkbox"/>
2	Budget Narrative	5 pages	MS Word or PDF	<input checked="" type="checkbox"/>
3	Statement of Assurances (only one form required)	Use Template in <u>Exhibit C</u>	PDF	<input checked="" type="checkbox"/>
4	Entire Application (including Exhibits)		PDF	<input checked="" type="checkbox"/>

Exhibit B

Renewal Application Overview

The applicant group’s **designated representative** will serve as the contact for all communications, interviews, and notices from the ICSB regarding the submitted application.

Charter School Name: GEO Next Generation Academy

Charter School Address: 4010 N Sherman Dr, Indianapolis IN 46226
4020 N Sherman Dr, Indianapolis IN 46226

Designated Representative and Contact Information (Phone & Email): Dana Teasley/ 317-213-8634 / dteasley@geoacademies.org

Mission Statement: The GEO Academies mission is to empower students to accelerate their academic pathways to advance their social mobility and achieve their career and life-long goals.

School Leader/Principal: Tiffany Evans / Lea Ann Koekenberg

Current Board of Directors	
Alice Watson	J.R. Russell
Jimmie Mcmillian Jr.	Jeff Ready
Jesse Moore	

Grade Levels and Student Enrollment

Complete Tab 1 of either the Enrollment Plan for K-12 Schools or the Enrollment Plan for Adult High Schools, as applicable. Please ensure that you are completing the correct Enrollment Plan.

Identify ESP or partner organization (if applicable): _____

Executive Summary

Root Cause Analysis

GEO Next Generation Academy (NGIN) in Indianapolis originally opened its doors for grades 9-12 in 2020. This was the same year COVID-19 ravaged our world, and not only did the new school have a difficult time recruiting new students in a quarantined environment, once we did open, students were sent home to learn in a completely virtual environment. Thus began a slow, hard start for NGIN as school leadership simultaneously navigated the many unknowns of the pandemic while trying to launch a new school and manage understandably shaky enrollment.

Several additional unexpected challenges ensued as NGIN's inaugural principal departed by March 2021. A new principal was hired in June 2021. The school was opened for the second time for the 2021-2022 academic year. Tragically, the new principal passed away from COVID-19 just a few months later in September 2021. This disruption in school leadership during such an arduous time exacerbated an already difficult situation. Happily, Tiffany Evans was identified as a strong internal candidate and promoted from within the school's leadership as NGIN's third principal in two years. Ms. Evans is still in place as NGIN's principal after two years of strong leadership and helped NGIN expand to grades 7-12.

Despite these numerous obstacles, NGIN students, staff and school leadership persevered. The same students sent home when the pandemic started were also the students who graduated in the spring of 2024. NGIN's Class of 2024 had a student graduate with an associate degree, 12 with their Indiana College Core, 28 with college credits, and one with a career certification and an acceptance with a college scholarship to a four-year university. This is an incredible beginning for a young school.

As school leadership and staff continued to strengthen, grades 7-8 were added in the 2023-24 academic year to expand GEO's impact on Indianapolis' east side educational landscape. Our school leadership anticipated that students coming to NGIN in their middle school years would likely do so because they were not being served well in their previous schools. Therefore, we expected these students would probably be low proficiency in multiple areas. Indeed, that turned out to be the case.

Initial testing for these grades came in very low. Immediate interventions were put in place knowing these students were entering NGIN with low proficiency in key areas like language arts and math. Nevertheless, this was a major gap to lift these students over in their first year at NGIN. While interventions began before grades 7-8 were added, they continue to be adjusted, strengthened and scaled for all grades (7-12). These

proactive strategies are now daily priorities based on aligned curriculum and curricular maps.

New Interventions

To target the root cause of low proficiency and positively impact key indicators at all levels at NGIN, GEO brought in additional leadership with Dr. Anita Silverman. Dr. Silverman is now the Executive Director of GEO's Indianapolis Region and works to support and mentor principals and to help provide structures, processes and best practices to create additional interventions and foster academic success. Dr. Silverman's expertise is with "at risk" children. These children's circumstances often cause roadblocks and can include poverty, single parent homes, history of time involved in the court system, one or more grades behind, and stereotype inferences. Dr. Silverman's doctoral dissertation was on the topic of cultural proficiency. She believes that by learning the skills to understand and embrace the cultures of others then she can begin to build a foundation for these youth to succeed in the world. As the Director of Education for the Indiana Department of Child Services as well as in her current position at GEO Next Generation Academy, she has had the opportunity to work with educators and others in human services to ensure that our youth are receiving every opportunity possible in school while also meeting all of their needs beyond academics.

In the summer of 2024, NGIN teachers and staff took part in additional, intentional curriculum training for both language arts and math. (*Wit and Wisdom* for Language Arts and *Amplify Math*) Teachers and staff also learned how to use Beginning of the Year (BOY) testing to determine understanding of student placement. New curriculum maps were created. Teacher lessons are now regularly checked by NGIN school leadership to ensure alignment. Checkpoints testing will assist in continuous alignment.

NGIN school leadership are analyzing current academic school year data in weekly meetings to address weaknesses and opportunities for continuous improvement. As NGIN's enrollment grows, school leadership uses weekly data updates (including SAT and ILEARN data) to make alignment, curriculum, intervention and remediation decisions. BOY data in language arts and math allowed NGIN school leadership to determine where students are and how to alter curriculum maps in preparation for intentional instruction and IDOE Checkpoints readiness in preparation for ILEARN. Curricular maps determine pacing and end of module assessments.

Classroom management and lesson plan format are also reviewed during weekly NGIN school leadership data meetings. If student behavior has been a challenge, the dean reviews data to determine patterned behavior of classroom management. If there are areas to address, these behavioral interventions are integrated into ongoing professional development strategies.

NGIN school leadership also closely monitors SAT data. From this data as well as a detailed professional development session on the structure of the SAT, NGIN teachers and staff learned how to write SAT questions for exit tickets. Exit tickets summarize knowledge gained at the end of class periods. During morning professional development sessions, NGIN teachers and staff review students' overall academic performance and how they are understanding the testing format. We believe that by students regularly practicing SAT-style questioning, this intervention will remove stress during actual testing since the question format will be familiar for students.

During the 2024-25 academic year, eligible high school students are taking the fall PSAT and SAT. NGIN has 4 SAT prep classes in progress with after school tutoring commencing next semester. A local fraternity is providing after school tutoring for NGIN grades 7-12 beginning in November 2024.

Promising Results & Next Steps

NGIN is seeing success in its intervention and remediation efforts. Remediation is paying off from the matriculation from middle school (grades 7-8) to high school (grades 9-12). The Class of 2024 had one associate's degree and 12 Indiana College Core. The Class of 2025 will have 5 associate degrees, 4 Indiana College Core, 12 career certifications and 13 certificates. This represents 36.8% of all graduating NGIN students. NGIN learned in September 2024 it has received the Indiana Department of Education (IDOE) 2024-25 Robotics grant for elementary, middle and high school robotics programs. NGIN will continue to expand our robotics program and leverage best practices for elementary, middle and high school students.

While NGIN's inaugural Class of 2024 had great success despite the pandemic and other unforeseen challenges, the Class of 2025 is on track for even greater results.

NGIN has been monitoring enrollment trends for 2025-26 due to the shifting landscape of elementary K-6 charter schools on Indianapolis' east side. Our Board's direction is to provide options for stable and quality seats for students in grades K-6. As such, at their meeting on May 7, 2024, they asked that we reach out to the Indiana Charter School Board to see if we can create a new charter to add a K-6 school, thereby offering full K-12 at NGIN campus in Indianapolis. We believe that we are well-suited to quickly provide needed, quality opportunities for students and families in those grades. The demand was more than met as the school more than doubled in size and exceeded enrollment expectations for 2024-25, showing parental demand for the continuum.

The 2023 IDOE GPS Dashboard supports the fact that since NGIN opened and added grades in 2020, we have added success to Indianapolis' east side education landscape. Our 2023 diploma strength is 100% minority students, all economically disadvantaged,

and all graduates receiving a Core 40 or higher diploma. This is above the state average of 90.6%. 85.7% completed their graduation pathways. In 2023-24 the Indiana State Charter Board granted NGIN permission to continue expansion of grades to include middle school.

Section I: Performance Review

Academics

(1.1.a) Student Attendance Rate and (1.1.b) Teacher Retention Rate compared with traditional school corporation

2022 (8.72% difference) and 2023 (5.32% difference)

Student Attendance Rate (1.1.a) and Teacher Retention Rate (1.1.b) compared with traditional school corporation.												
Category	2021			2022			2023			2024		
	Value	Diff	Rate	Value	Diff	Rate	Value	Diff	Rate	Value	Diff	Rate
1.1.a. Attendance Rate	89.04%	3.64%	●	81.32%	(8.72%)	●	85.93%	(5.32%)	●	No Data	—	
[Chronic Absenteeism %]	31.25%	(11.04%)		60.39%	20.93%		46.37%	11.02%		37.55%	3.76%	
1.1.b Teacher Retention Rate	No Data	—		No Data	—		No Data	—		No Data	—	

Root Cause Analysis

GEO Next Generation Academy (NGIN) in Indianapolis originally opened its doors for grades 9-12 in 2020. This was the same year COVID-19 ravaged our world, and students were sent home to learn in a completely virtual environment. Thus, began a slow, hard start for NGIN as school leadership simultaneously navigated the many unknowns of the pandemic while trying to launch a new school and manage understandably shaky enrollment.

At the same time, NGIN experienced leadership turnover with three principals over the last 4 years. Happily, Tiffany Evans was identified as a strong internal candidate and promoted from within the school’s leadership as NGIN’s third principal in two years. Ms. Evans is still in place as NGIN’s principal after two years of strong leadership and helped NGIN expand to grades 7-12.

NGIN added grades 7-8 in the 2023-24 academic year. Our leadership team anticipated that students coming to NGIN in their middle school years would likely do so because they were not being served well in their previous schools. Therefore, we anticipated these students would probably be low proficiency in multiple areas. Indeed, that turned out to be the case. Initial testing for these grades came in very low. This was a major gap to lift students in these grade levels over in the first year.

School Action & Remediation Strategies

GEO Next Generation Academy ICSB Charter Renewal Application

NGIN school leadership has developed the following student attendance rate improvement strategies:

- School leadership will organize a schoolwide attendance strategy. This strategy will encourage a culture of attendance and address the needs of individual students, year-round. It will include a communitywide vision to ensure that interventions are culturally responsive. It will also include attendance goals and strategies for students with Individualized Education Programs (IEPs), Section 504, or health care plans.
- School leadership will monitor student attendance to understand and monitor attendance trends. Attendance trends will be discussed at weekly school leadership meetings and addressed collaboratively with teachers and staff.
- NGIN school leadership, teachers and staff will identify social, emotional, and physical health, transportation or housing barriers to attendance. The team will work with community providers such as public housing authorities, departments of transportation, and community health centers or medical personnel.
- NGIN will create new GEO Clubs after/out of school programs to better engage students, caregivers and families. GEO Clubs will provide engaging curriculum, programs and field trips that will draw students to school and connect our school day curriculum to drive stronger academic outcomes.
- NGIN school leadership, teachers and staff will create visuals (bulletin boards, banners, posters) that reflect positive attendance messaging targeted to students.

Timeline for Improvement

The timeline for improvement will be ongoing and continuous improvement beginning with this 2024-25 academic year.

(1.4.c) Grade level proficiency on the state assessment in **Language Arts** compared with traditional School Corporation

2024 – Grade 7 (15.89% difference); Grade 8 (13.84% difference); Total (14.68% difference)

(1.4.d) Grade level proficiency on the state assessment in **Math** compared with traditional school corporation

2024 – Grade 7 (14.81% difference); Grade 8 (12.76% difference); Total (13.73% difference)

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1.4.c Grade level proficiency on the state assessment in English Language Arts compared with traditional school corporation.

Category	2024			
	%	(N)	Diff	Rate
Grade 7	6.25%	16	(15.89%)	●
Grade 8	9.52%	21	(13.84%)	●
Total	8.11%	37	(14.68%)	●

1.4.d Grade level proficiency on the state assessment in Math compared with traditional school corporation.

Category	2024			
	%	(N)	Diff	Rate
Grade 7	0.00%	16	(14.81%)	●
Grade 8	0.00%	22	(12.76%)	●
Total	0.00%	38	(13.73%)	●

Root Cause Analysis

GEO Next Generation Academy (NGIN) in Indianapolis added grades 7-8 in the 2023-24 academic year. Our leadership team anticipated that students coming to NGIN in their middle school years would likely do so because they were not being served well in their previous schools. Therefore, we anticipated these students would probably be low proficiency in multiple areas, including language arts and math. Indeed, that turned out to be the case. Initial testing for these grades came in very low. This was a major gap to lift students in these grade levels over in the first year.

School Action & Remediation Strategies

NGIN school leadership has developed the following language arts and math proficiency intervention and remediation strategies to continue to help remediate and support students as they work to close academic gaps:

- We have built a culture around meaningful data conversations at NGIN. School leadership has created more data-informed conversations with teachers and staff to create clarity on useful takeaways and immediate actions. This includes addressing language arts and math proficiency. (i.e., learning how to master curricular maps)

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- Classroom observations and quarterly evaluations are being completed for every teacher. This includes a short and long evaluation each semester. These observations are to support strength and coach teachers in areas of weakness.
- Annotated lesson plans are submitted to NGIN's principal by every teacher weekly.
- All NGIN staff were trained over the summer in *Teach Like a Champion* to improve classroom management. The training is ongoing in weekly staff meetings.
- Teaching staff are administering Language Arts and Math Checkpoints for grades 7-8. ILEARN Checkpoints are short assessments given to students in these grades.
- Teachers learned how to use Beginning of the Year (BOY) testing to determine understanding of student placement. BOY data in math allowed NGIN school leadership to determine where students are and how to alter curriculum maps in preparation for intentional instruction and IDOE Checkpoints readiness in preparation for ILEARN.
- Curricular maps determine pacing and end of module assessments. These assessments are reviewed during weekly data meetings to make necessary adjustments.
- NGIN added a new middle school math teacher solely focused on grades 7-8 math.
- A teacher assistant has been assigned specifically to middle school grades. We are hiring additional teacher assistants to support middle school grades.

Timeline for Improvement

NGIN will continue to monitor improvement during regular 2024-25 academic year ILEARN Checkpoints. NGIN will have actual ILEARN results showing how targeted interventions have resulted in improvement in spring 2025.

(1.6.a) Proficiency on the state assessment in Language Arts for each subgroup compared with traditional school corporation

1.6.a Proficiency on the state assessment in <u>English Language Arts</u> for each subgroup compared with traditional school corporation.				
Category	2024			
	%	(N)	Diff	Rate
Black	4.76%	21	(6.56%)	●
Hispanic	14.29%	14	0.90%	●
Multiracial	***	1	***	
White	***	1	***	
Paid Meals	***	8	***	
Free or Reduced Price Meals	10.34%	29	(4.93%)	●
General Education	9.68%	31	(14.10%)	●
Special Education	***	6	***	
Non English Language Learners	8.00%	25	(17.91%)	●
English Language Learners	8.33%	12	1.49%	●

2024 – Black (Difference 6.65%); Hispanic (Difference 0.90%); Free or Reduced Price Meals (Difference 4.93%); General Education (Difference 14.10%); Non-English Language Learners (Difference 17.91%); English Language Learners (1.49%)

(1.6.b) Proficiency on the state assessment in Math for each subgroup compared with traditional school corporation

GEO Next Generation Academy ICSB Charter Renewal Application

1.6.b Proficiency on the state assessment in <u>Math</u> for each subgroup compared with traditional school corporation.				
Category	2024			
	%	(N)	Diff	Rate
Black	0.00%	22	(8.74%)	●
Hispanic	0.00%	14	(12.93%)	●
Multiracial	***	1	***	
White	***	1	***	
Paid Meals	***	8	***	
Free or Reduced Price Meals	0.00%	30	(14.04%)	●
General Education	0.00%	32	(21.81%)	●
Special Education	***	6	***	
Non English Language Learners	0.00%	26	(23.18%)	●
English Language Learners	0.00%	12	(8.80%)	●

2024 – Black (Difference 8.74%); Hispanic (Difference 12.93%); Free or Reduced Price Meals (Difference 14.04%); General Education (Difference 21.81%); Non-English Language Learners (Difference 23.18%); English Language Learners (8.80%)

Root Cause Analysis

GEO Next Generation Academy (NGIN) in Indianapolis added grades 7-8 in the 2023-24 academic year. Our leadership team anticipated that students coming to NGIN in their middle school years would likely do so because they were not being served well in their previous schools. Therefore, we anticipated these students would probably be low proficiency in multiple areas, including language arts and math. Indeed, that turned out to be the case. Initial testing for these grades came in very low. This was a major gap to lift students in these grade levels over in the first year.

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GEO Next Generation Academy ICSB Charter Renewal Application

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Financial Accountability Metrics

Financial Accountability Metrics								
Metric	2021	Rate	2022	Rate	2023	Rate	2024 (Q4)	Rate
Near Term								
Current Ratio	0.6	●	0.55	●	0.55	●	0.22	●
Days Cash on Hand	88.63	●	22.82	●	35.73	●	16.91	●
Annual Enrollment Change			74%	●	-9%	●	41%	●
Primary Reserve Ratio	-0.28	●	-0.4	●	-0.37	●	0.05	●
Long Term								
Change in Net Assets Margin	-0.34	●	-0.28	●	0.06	●	-0.12	●
Aggregated Three-Year Margin					-0.14	●	-0.1	●
Debt to Asset Ratio	1.66	●	1.83	●	1.81	●	2.53	●
Cash Flow	546,016.00	●	-330,475.00	●	102,282.00	●	-127,444.00	●
Multi-Year Cash Flow					-228,193.00	●	-25,162.00	●
Debt Service Coverage Ratio	-3.43	●	-1.71	●	1.52	●	-0.42	●

Root Cause Analysis

In reference to the Indiana Charter School Board’s (ICSB) Academic Dashboard for GEO Next Generation Academy (NGIN) in Indianapolis, several 2021-2024 Financial Accountability Metrics were noted for improvement.

Financial results for NGIN reflect the fact that we opened this school as the COVID-19 pandemic occurred. This global health and economic crisis impacted every business and government sector. Due to transitioning and operating to a new remote environment, NGIN was slow to grow enrollment to a sustainable number for the school. This is typical for startups in general but was clearly heightened due to the impact of the pandemic.

School Action & Remediation Strategies

GEO leadership in concert with the GEO Next Generation Academy Board of Directors monitors the school financial results closely (as evidenced by our consistently positive metrics for reporting) and will continue to do so. We continue to see healthy enrollment growth. As this school matures, we believe more consistent and positive financial metrics will follow.

Timeline for Improvement

As a result of these interventions, NGIN expects to “Meet Standards” on this indicator in Fall 2025.

Section II: School Improvement

a. The governing board

GEO Next Generation Academy (NGIN) In Indianapolis is governed by a board of community-based professionals with demonstrated experience in nonprofit educational trusteeship and continues to be engaged and supporting in monitoring all aspects of governance, academics, finance, and compliance.

To continue to sustain the growing success of the school and to continue to support the Board’s work in good governance, over the next 5 years, the Board will consistently engage in a self-reflective process and will continually look to recruit additional committed Board members who help close identified gaps on a skill matrix. For example, while there is significant legal, executive, and community experience on the current Board, the most pressing identified gap area is in K-12 education, and thus, the Board is looking to add Board representation in that area within the next several months.

b. The leadership team

GEO Next Generation Academy (NGIN) has worked diligently to stabilize its leadership team as it recovered from the effects of the pandemic and has added significant support and experience with the addition of the new Executive Director and the highly experienced K-6 principal. Going forward, the next strategic leadership priority will be to strengthen the “next level” administrative team. For example, the school has recently supported the high school Assistant Principal’s application to the Marian University graduate program, and she is now completing work towards an ED.d. in Leadership. Additionally, the implementation of the “TAP” program in 2025 will increase opportunities for teachers to grow into leadership positions and increase the strength of the leadership pipeline.

c. The teaching staff

Unfortunately, most schools in Indiana have suffered from a lack of experienced teachers in our state, and GEO Next Generation Academy is no exception. To support quality teacher recruitment and development, NGIN will continue to implement the following strategies:

- 1) Provide school-paid licensure opportunities for qualified staff through the Marian University Transition to Teaching Program.

- 2) Implementation of the “TAP” program in 2025-26 that will provide significant, job-embedded professional development opportunities for staff.

d. Academic achievement

GEO Next Generation Academy (NGIN) has worked intentionally to strengthen and scale its academic model while zeroing in on key data points to drive better academic outcomes. NGIN’s challenges and goals for the upcoming term will be to target low proficiency, monitor and adjust intervention efforts, and continue collaborative efforts among school leadership, teachers, staff, parents, caregivers and community partners to achieve desired academic results over the next 5 years.

We are setting the academic foundation younger in our schools by now offering full K-12 at our NGIN campus in Indianapolis. This will drive greater academic outcomes as students matriculate in grade level, approach early college and related opportunities. NGIN is well-suited to quickly provide needed, high-quality opportunities for students and families in grades K-12 and will continue to add success to Indianapolis’ east side education landscape.

Section III: Proposed Changes

There are no proposed changes at this time.

School Enrollment Projections
(must align with Renewal Application Enrollment Plan)

School Name: **GEO Next Generation Academy**
 Location: **Indianapolis Public Schools**
 Renewal Year: **2025 - 26 SY**

Is the school an Adult High School (please see instructions):

Enrollment	Current Year	Year 1	Year 2	Year 3	Year 4	Year 5	Notes & Instructions
	2024 - 25 SY	2025 - 26 SY	2026 - 27 SY	2027 - 28 SY	2028 - 29 SY	2029 - 30 SY	
Kindergarten	43	55	60	65	70	75	<p>Please complete the enrollment table for the school's current year, and provide enrollment projections for the next five (5) years beginning with the Renewal Year.</p> <p>1) An "adult high school" is a charter school that has a majority of enrolled students that: (1) belong to a graduation cohort that has already graduated; or (2) are over the age of eighteen (18) years of age; at the time the student was first enrolled at the school. ICSB is prohibited from authorizing an adult high school unless the general assembly has made a specific appropriation for the high school pursuant to Indiana Code 20-24-7-13.5. If your proposal is for an adult high school, complete Row 31 only.</p> <p>2) A "virtual student" is defined as a student for whom at least fifty percent (50%) of the instructional services received from the school is virtual instruction. Virtual instruction means instruction that is provided in an interactive learning environment created through technology in which students are separated from their teacher by time or space, or both. Students receiving more than 50% of their instruction virtually generate eighty-five percent (85%) of the foundation formula amount rather than 100%. The analysis is applicable on a per student basis.</p> <p>3) The "basic" tuition support grant for K-12 schools is equal to the following formula: (Foundation Amount X ADM) + ((Complexity Multiplier X Complexity Index) X ADM)</p> <p>The Distribution calculations are an estimate based on projected enrollment multiplied by basic tuition support in the amounts as set forth in the most recently passed (2024-25 FY) budget- Foundation = \$6,590 for the 2023-24 SY and \$6,681 for the 2024-25 SY (and beyond) and Complexity Multiplier = \$3,983 for the 2023-24 SY and \$4,024 for the 2024-25 SY. The school's actual distribution will be based on the school's ADM count of eligible pupils enrolled in the school on two count dates (in October and February) multiplied by the basic tuition support calculation. The calculation uses the Complexity Index for the school corporation in which the proposed charter school will be located- the school's actual Complexity Index amount will likely differ. The Special Education Grant amount is calculated on Tab 4 and uses the grant amount for moderate disabilities (\$2,930 for the 2024-25 SY). The grant amount for severe disabilities is \$11,695 for the 2024-25 SY).</p> <p>4) The Adult Learner Grant amount for adult high schools is \$6,750. The Adult Distribution is calculated by multiplying Total Enrollment by the Adult Grant.</p>
Grade 1	28	55	60	65	70	75	
Grade 2	30	55	60	65	70	75	
Grade 3	30	55	60	65	70	75	
Grade 4	28	55	60	65	70	75	
Grade 5	33	55	60	65	70	75	
Grade 6	23	55	60	65	70	75	
Grade 7	40	55	60	65	70	75	
Grade 8	44	55	60	65	70	75	
Grade 9	42	55	60	65	70	75	
Grade 10	48	55	60	65	70	75	
Grade 11	44	55	60	65	70	75	
Grade 12	43	55	60	65	70	75	
Total K-12 Enrollment:	476	715	780	845	910	975	
Adult Learners (1)							
Total Adult Enrollment:	0	0	0	0	0	0	
Estimated % of Students:							
Special Education	11%	11%	11%	11%	11%	11%	
English Learners	37%	37%	37%	37%	37%	37%	
Free/Reduced Priced Lunch	85%	85%	85%	85%	85%	85%	
Virtual Students (2)	0%	0%	0%	0%	0%	0%	
K-12 Distribution (3)	\$ 3,880,626.56	\$ 5,829,092.41	\$ 6,359,009.90	\$ 6,888,927.40	\$ 7,418,844.89	\$ 7,948,762.38	
Adult Distribution (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

5-Year Projected Staffing Plan

School Name: GEO Next Generation Academy
Renewal Year: 2025 - 26 SY

The information provided herein does not, and is not intended to, constitute legal advice. Schools should consult an attorney and/or accountant for any questions about employment and employment tax matters before completing this worksheet.

- Complete all relevant Grey Shaded areas -> Name of Position, Number of Positions, Average Salary, Health Insurance, Retirement Contribution, and Other Benefits.
- Projected salary and benefits should align with Year 0 and 5-Year budgets.
- Please see footnotes below for additional information before completing the worksheet.

	Current Year			Year 1			Year 2			Year 3			Year 4			Year 5		
	Number	Average Salary (1)	Total Expense	Number	Average Salary	Total Expense	Number	Average Salary	Total Expense	Number	Average Salary	Total Expense	Number	Average Salary	Total Expense	Number	Average Salary	Total Expense
INSTRUCTIONAL STAFF																		
Kindergarten Teacher	2.0	\$ 56,650.00	\$ 113,300.00	3.0	\$ 58,349.50	\$ 175,048.50	3.0	\$ 60,099.99	\$ 180,299.96	4.0	\$ 61,902.98	\$ 247,611.94	4.0	\$ 63,760.07	\$ 255,040.30	4.0	\$ 65,672.88	\$ 262,691.51
Elementary Teachers	9.0	\$ 57,960.00	\$ 521,640.00	11.0	\$ 59,698.80	\$ 656,686.80	12.0	\$ 61,489.76	\$ 737,877.17	13.0	\$ 63,334.46	\$ 823,347.94	14.0	\$ 65,234.49	\$ 913,282.87	16.0	\$ 67,191.53	\$ 1,075,064.41
Middle School Teachers	4.0	\$ 62,165.00	\$ 248,660.00	5.0	\$ 64,029.95	\$ 320,149.75	7.0	\$ 65,950.85	\$ 461,655.94	7.0	\$ 67,929.37	\$ 475,505.62	8.0	\$ 69,967.26	\$ 559,738.04	8.0	\$ 72,066.27	\$ 576,530.18
High School Teachers	8.5	\$ 59,300.24	\$ 504,052.00	10.0	\$ 61,079.24	\$ 610,792.42	10.0	\$ 62,911.62	\$ 629,116.19	10.0	\$ 64,798.97	\$ 647,989.68	10.0	\$ 66,742.94	\$ 667,429.37	11.0	\$ 68,745.23	\$ 756,197.48
Special Education Teachers	2.0	\$ 61,888.00	\$ 123,776.00	3.0	\$ 63,744.64	\$ 191,233.92	3.0	\$ 65,656.98	\$ 196,970.94	4.0	\$ 67,626.69	\$ 270,506.75	4.0	\$ 69,655.49	\$ 278,621.96	3.0	\$ 71,745.15	\$ 215,235.46
Instructional Aides	7.0	\$ 45,553.00	\$ 318,871.00	11.0	\$ 46,919.59	\$ 516,115.49	12.0	\$ 48,327.18	\$ 579,926.13	13.0	\$ 49,776.99	\$ 647,100.91	15.0	\$ 51,270.30	\$ 769,054.54	16.0	\$ 52,808.41	\$ 844,934.59
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Total Instructional Staff:	32.5		\$ 1,830,299.00	43.0		\$ 2,470,026.88	47.0		\$ 2,785,846.33	51.0		\$ 3,112,062.84	55.0		\$ 3,443,167.08	58.0		\$ 3,730,653.62
ADMIN & SUPPORT																		
Principal	2.0	\$ 107,043.00	\$ 214,086.00	2.0	\$ 110,254.29	\$ 220,508.58	2.0	\$ 113,561.92	\$ 227,123.84	2.0	\$ 116,968.78	\$ 233,937.55	2.0	\$ 120,477.84	\$ 240,955.68	2.0	\$ 124,092.17	\$ 248,184.35
Assistant Principal	2.0	\$ 81,275.00	\$ 162,550.00	2.0	\$ 83,713.25	\$ 167,426.50	2.0	\$ 86,224.65	\$ 172,449.30	2.0	\$ 88,811.39	\$ 177,622.77	2.0	\$ 91,475.73	\$ 182,951.46	2.0	\$ 94,220.00	\$ 188,440.00
Office Staff	4.0	\$ 51,091.25	\$ 204,365.00	4.0	\$ 52,623.99	\$ 210,495.95	4.0	\$ 54,202.71	\$ 216,810.83	4.0	\$ 55,828.79	\$ 223,315.15	4.0	\$ 57,503.65	\$ 230,014.61	4.0	\$ 59,228.76	\$ 236,915.05
Social Worker	1.0	\$ 68,000.00	\$ 68,000.00	2.0	\$ 70,040.00	\$ 140,080.00	2.0	\$ 72,141.20	\$ 144,282.40	2.0	\$ 74,305.44	\$ 148,610.87	2.0	\$ 76,534.60	\$ 153,069.20	2.0	\$ 78,830.64	\$ 157,661.27
Guidance Counselor	2.0	\$ 70,000.00	\$ 140,000.00	3.0	\$ 72,100.00	\$ 216,300.00	3.0	\$ 74,263.00	\$ 222,789.00	4.0	\$ 76,490.89	\$ 305,963.56	4.0	\$ 78,785.62	\$ 315,142.47	4.0	\$ 81,149.19	\$ 324,596.74
Dean	1.0	\$ 58,870.00	\$ 58,870.00	1.0	\$ 60,636.10	\$ 60,636.10	2.0	\$ 62,455.18	\$ 124,910.37	2.0	\$ 64,328.84	\$ 128,657.68	2.0	\$ 66,258.70	\$ 132,517.41	2.0	\$ 68,246.46	\$ 136,492.93
Tech Support	1.0	\$ 43,260.00	\$ 43,260.00	1.0	\$ 44,557.80	\$ 44,557.80	1.0	\$ 45,894.53	\$ 45,894.53	1.0	\$ 47,271.37	\$ 47,271.37	1.0	\$ 48,689.51	\$ 48,689.51	1.0	\$ 50,150.20	\$ 50,150.20
Bus Drivers	1.0	\$ 30,000.00	\$ 30,000.00	2.0	\$ 30,900.00	\$ 61,800.00	2.0	\$ 31,827.00	\$ 63,654.00	2.0	\$ 32,781.81	\$ 65,563.62	2.0	\$ 33,765.26	\$ 67,530.53	2.0	\$ 34,778.22	\$ 69,556.44
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		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -
Total Admin & Support Staff:	14.0		\$ 921,131.00	17.0		\$ 1,121,804.93	18.0		\$ 1,217,914.26	19.0		\$ 1,330,942.58	19.0		\$ 1,370,870.86	19.0		\$ 1,411,996.98
		Rate/Per Employee Expense	Total Expense		Rate/Per Employee Expense	Total Expense		Rate/Per Employee Expense	Total Expense		Rate/Per Employee Expense	Total Expense		Rate/Per Employee Expense	Total Expense		Rate/Per Employee Expense	Total Expense
BENEFITS																		
Health Insurance (2)		\$ 4,854.78	\$ 225,747.39		\$ 5,000.43	\$ 300,025.57		\$ 5,150.44	\$ 334,778.53		\$ 5,304.95	\$ 371,346.64		\$ 5,464.10	\$ 404,343.44		\$ 6,010.51	\$ 462,809.32
Retirement Contributions (3)		\$ 4,604.07	\$ 214,089.03		\$ 3,296.00	\$ 197,760.00		\$ 3,394.88	\$ 220,667.20		\$ 3,496.73	\$ 244,770.85		\$ 3,601.63	\$ 266,520.49		\$ 3,961.79	\$ 305,057.91
Social Security		6.2%	\$ 170,588.66		6.2%	\$ 222,693.57		6.2%	\$ 248,233.16		6.2%	\$ 275,466.34		6.2%	\$ 298,470.35		6.2%	\$ 318,844.34
Medicare		1.45%	\$ 39,895.73		1.45%	\$ 52,081.56		1.45%	\$ 58,054.53		1.45%	\$ 64,423.58		1.45%	\$ 69,803.55		1.45%	\$ 74,568.43
Unemployment		2.5%	\$ 68,785.75		2.5%	\$ 89,795.80		2.5%	\$ 100,094.01		2.5%	\$ 111,075.14		2.5%	\$ 120,350.95		2.5%	\$ 128,566.27
Other Compensation (4)			\$ 23,000.00			\$ 25,000.00			\$ 27,000.00			\$ 29,000.00			\$ 30,000.00			\$ 35,000.00

SUMMARY	Current Year	Year 1	Year 2	Year 3	Year 4	Year 5
Total Staff	46.5	60.0	65.0	70.0	74.0	77.0
Total Salaries:	\$ 2,751,430.00	\$ 3,591,831.81	\$ 4,003,760.59	\$ 4,443,005.42	\$ 4,814,037.93	\$ 5,142,650.60
Total Benefits:	\$ 742,106.57	\$ 887,356.49	\$ 988,827.43	\$ 1,096,082.54	\$ 1,189,488.78	\$ 1,324,846.26
Total Salaries + Benefits:	\$ 3,493,536.57	\$ 4,479,188.30	\$ 4,992,588.01	\$ 5,539,087.96	\$ 6,003,526.71	\$ 6,467,496.87
Student/teacher ratio	15:1	17:1	17:1	17:1	17:1	17:1
Student/staff ratio	34:1	42:1	43:1	44:1	48:1	51:1

Footnotes:

A note about classifying workers:
Generally, an individual who performs services for you is your "employee" if you have the right to control what work will be done and how it will be done. An individual who performs services for you is an "independent contractor" if you have the right to control or direct only the result of the work, but not what will be done and how it will be done. This is an important distinction because an employee's wages are subject to employment tax withholding while an independent contractor's earnings are subject to self-employment tax. However, there are many factors used by the IRS to determine whether an individual is an employee or independent contractor. See, <https://www.irs.gov/businesses/small-businesses-self-employed/independent-contractor-self-employed-or-employee>. Please note that the IRS has issued a number of rulings and advisory opinions holding, based on the specific facts, that an individual rendering services as a substitute teacher should be considered to be an employee and not an independent contractor. Misclassification of an employee as an independent contractor may result in additional payroll taxes due, as well as possible interest and penalties. **Please consult your attorney before classifying an employee. Payments made to "independent contractors" should be listed as "Other Compensation" on Row 58, and explained in the budget narrative. Do not include payments made to independent contractors on Rows 15-47.**

(1) Amounts paid to "employees" regardless of whether they are full-time, part-time, or limited-time should be listed in the **Average Salary** column (Rows 15-47) for each year. All pay provided to an employee for services performed should be included, including salaries, vacation allowances, bonuses, stipends, commissions, and taxable fringe benefits. For more information, see <https://www.irs.gov/publications/p15>.

(2) **Health Insurance** includes Group Life Insurance, Group Health Insurance, Group Accident Insurance, Other Authorized Group Insurance, and Workers Compensation Insurance.

(3) **Retirement Contributions** includes Severance/Early Retirement Pay, Public Employees Retirement Fund, Teachers Retirement Fund, Public Employees Retirement Fund (Optional Contribution), Teacher Retirement Fund (Optional Contribution).

(4) **Other Compensation** - Includes any other benefits not otherwise classified above, including payments made to independent contractors. This cell should reflect the sum total of all Other Compensation for the year.

5-Year Projected Annual Operating Budget (Fiscal Year July 1-June 30)

School Name: GEO Next Generation Academy
 Renewal Year: 2025 - 26 SY

Special Instructions for Schools Contracting with a Management Company:

Please include a note in the assumptions column and budget narrative if any of the listed amounts include additional service, consulting, facility, or licensing fees paid to a management company or affiliate of a management company that are not included in Line 97 (CMO/EMO fee). For example, you should note any additional fees for instructional or support supplies and resources; license fees for materials, software, or educational programming; or fees related to the management, sale, or lease of real estate. Please also state whether your facility is leased or purchased from a management company or affiliate of a management company.

If a line item is completed that includes the words "(please describe)" a specific description of the item must be provided in the appropriate box in Column L.
 Failure to provide a description as requested will result in rejection of the submission.

REVENUES	Current Year	Year 1	Year 2	Year 3	Year 4	Year 5	Additional Information	
State Revenue - See Footnotes							Other State Grants (Row 29)	
Basic Tuition Support / Adult Learners Grant - From Tab 2	\$ 3,880,626.56	\$ 5,829,092.41	\$ 6,359,009.90	\$ 6,888,927.40	\$ 7,418,844.89	\$ 7,948,762.38	Homeland Security	
Special Education Grant - From Tab 2	\$ 157,598.84	\$ 236,729.35	\$ 258,250.20	\$ 279,771.05	\$ 301,291.90	\$ 322,812.75		
Honors Diploma/Academic Performance Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Career and Technical Education	\$ 100,000.00	\$ 110,000.00	\$ 120,000.00	\$ 130,000.00	\$ 140,000.00	\$ 150,000.00		
Non-English Speaking Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Charter and Innovation Network School Grant (\$1,400 per student)	\$ 667,800.00	\$ 889,000.00	\$ 1,029,000.00	\$ 1,155,000.00	\$ 1,225,000.00	\$ 1,260,000.00		
Formative (Interim) Assessment Grant	\$ 2,364.00	\$ -	\$ -	\$ -	\$ -	\$ -		
State Matching Funds for School Lunch Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
High Ability (Gifted and Talented) Program	\$ -	\$ 8,000.00	\$ 8,800.00	\$ 9,680.00	\$ 10,648.00	\$ 11,712.80		
Curricular Material Reimbursement Program (\$150 per student)	\$ 71,400.00	\$ 107,250	\$ 117,000.00	\$ 126,750.00	\$ 136,500.00	\$ 146,250.00		
Remediation Testing Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Teacher Appreciation Grant	\$ -	\$ 25,000.00	\$ 27,500.00	\$ 30,250.00	\$ 33,275.00	\$ 36,602.50		
Other State Grants (please describe) (1)	\$ 56,700.00	\$ 56,700.00	\$ 56,700.00	\$ 56,700.00	\$ 56,700.00	\$ 56,700.00		
Total State Revenue:	\$ 4,936,489.40	\$ 7,261,771.76	\$ 7,976,260.10	\$ 8,677,078.45	\$ 9,322,259.79	\$ 9,932,840.43		Other Federal Revenue (Row 41)
Federal Revenue - See Footnotes								Title III "other Federal Funding", and CSP grant in year 1
Public Charter School Program Grant	\$ 438,050.00	\$ 495,250.00	\$ 495,250.00	\$ 495,250.00	\$ 495,250.00	\$ 495,250.00		
Charter Facilities Assistance Program Grant (2011)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
IDEA- Part B Grant (Special Education)	\$ 66,477.00	\$ 99,855.16	\$ 108,932.90	\$ 118,010.64	\$ 127,088.38	\$ 136,166.12		
Title I	\$ 163,636.00	\$ 185,000.00	\$ 210,000.00	\$ 225,000.00	\$ 240,000.00	\$ 250,000.00		
Title II	\$ 5,294.00	\$ 10,000.00	\$ 10,500.00	\$ 11,025.00	\$ 11,576.25	\$ 12,155.06		
Federal Lunch Program	\$ 122,727.00	\$ 128,863.35	\$ 135,306.52	\$ 142,071.84	\$ 149,175.44	\$ 156,634.21		
Federal Breakfast Reimbursement	\$ 27,273.00	\$ 28,636.65	\$ 30,068.48	\$ 31,571.91	\$ 33,150.50	\$ 34,808.03		
Other Federal Revenue (please describe)	\$ 1,000,000.00	\$ 10,000.00	\$ 12,000.00	\$ 14,000.00	\$ 16,000.00	\$ 18,000.00		
Total Federal Revenue:	\$ 1,823,457.00	\$ 957,605.16	\$ 1,002,057.90	\$ 1,036,929.39	\$ 1,072,240.57	\$ 1,103,013.42	Other Revenue (Row 50)	
Other Revenue								
Contributions and Donations from Private Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Other Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Interest Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Charter School Capital Grants Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Common School Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Property Tax Sharing (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Operating/Safety Referendum Sharing (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Indiana Bond Bank	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Other Revenue (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total Other Revenue:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
TOTAL REVENUE:	\$ 6,759,946.40	\$ 8,219,376.92	\$ 8,978,318.00	\$ 9,714,007.84	\$ 10,394,500.36	\$ 11,035,853.85		
EXPENSES								

Administrative Staff - See Footnote (3)

Executive Administration: Office of Superintendent	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
School Administration: Office of the Principal	\$ 376,636.00	\$ 387,935.08	\$ 399,573.13	\$ 411,560.33	\$ 423,907.14	\$ 436,624.35
Other School Administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Business Manager/Director of Finance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Administrative Staff:	\$ 376,636.00	\$ 387,935.08	\$ 399,573.13	\$ 411,560.33	\$ 423,907.14	\$ 436,624.35

Instructional Staff

Teachers - Regular	\$ 1,387,652.00	\$ 1,762,677.47	\$ 2,008,949.26	\$ 2,194,455.17	\$ 2,395,490.58	\$ 2,670,483.57
Teachers - Special Education	\$ 123,776.00	\$ 191,233.92	\$ 196,970.94	\$ 270,506.75	\$ 278,621.96	\$ 215,235.46
Substitutes, Assistants, Paraprofessionals, Aides	\$ 318,871.00	\$ 516,115.49	\$ 579,926.13	\$ 647,100.91	\$ 769,054.54	\$ 844,934.59
Summer School Staff	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Instructional Staff:	\$ 1,830,299.00	\$ 2,470,026.88	\$ 2,785,846.33	\$ 3,112,062.84	\$ 3,443,167.08	\$ 3,730,653.62

Non-Instructional/Support Staff - See Footnotes

Social Workers, Guidance Counselors, Therapists	\$ 266,870.00	\$ 417,016.10	\$ 491,981.77	\$ 583,232.11	\$ 600,729.07	\$ 618,750.94
Instructional Support Staff (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Support Staff (please describe) (5)	\$ 204,365.00	\$ 210,495.95	\$ 216,810.83	\$ 223,315.15	\$ 230,014.61	\$ 236,915.05
Nurse	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Librarian	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Information Technology	\$ 43,260.00	\$ 44,557.80	\$ 45,894.53	\$ 47,271.37	\$ 48,689.51	\$ 50,150.20
Maintenance of Buildings, Grounds, Equipment (including Custodial Staff)	\$ 30,000.00	\$ 61,800.00	\$ 63,654.00	\$ 65,563.62	\$ 67,530.53	\$ 69,556.44
Security Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Athletic Coaches	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Non-Instructional/Support Staff:	\$ 544,495.00	\$ 733,869.85	\$ 818,341.13	\$ 919,382.25	\$ 946,963.72	\$ 975,372.63

Subtotal Wages and Salaries:

\$ 2,751,430.00	\$ 3,591,831.81	\$ 4,003,760.59	\$ 4,443,005.42	\$ 4,814,037.93	\$ 5,142,650.60
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Payroll Taxes and Benefits - From Tab 3

Social Security/Medicare/Unemployment	\$ 279,270.14	\$ 364,570.93	\$ 406,381.70	\$ 450,965.05	\$ 488,624.85	\$ 521,979.04
Health Insurance	\$ 225,747.39	\$ 300,025.57	\$ 334,778.53	\$ 371,346.64	\$ 404,343.44	\$ 462,809.32
Retirement Contributions	\$ 214,089.03	\$ 197,760.00	\$ 220,667.20	\$ 244,770.85	\$ 266,520.49	\$ 305,057.91
Other Compensation (please describe)	\$ 23,000.00	\$ 25,000.00	\$ 27,000.00	\$ 29,000.00	\$ 30,000.00	\$ 35,000.00
Total Payroll Taxes and Benefits:	\$ 742,106.57	\$ 887,356.49	\$ 988,827.43	\$ 1,096,082.54	\$ 1,189,488.78	\$ 1,324,846.26

Total Personnel Expenses:

\$ 3,493,536.57	\$ 4,479,188.30	\$ 4,992,588.01	\$ 5,539,087.96	\$ 6,003,526.71	\$ 6,467,496.87
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Instructional Supplies and Resources - See Footnotes

Textbooks	\$ 58,182.00	\$ 58,182.00	\$ 58,182.00	\$ 58,182.00	\$ 58,182.00	\$ 58,182.00
Library/Media Services (Other than Staff)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Technology Supporting Instruction (computers, tablets, etc.)	\$ 68,750.00	\$ 68,750.00	\$ 68,750.00	\$ 68,750.00	\$ 68,750.00	\$ 68,750.00
Student Assessment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Instructional Software	\$ 215,000.00	\$ 250,000.00	\$ 300,000.00	\$ 325,000.00	\$ 350,000.00	\$ 350,000.00
Professional Development	\$ 65,000.00	\$ 68,250.00	\$ 71,662.50	\$ 75,245.63	\$ 79,007.91	\$ 82,958.30
Enrichment Programs (athletics or extra-curricular activities)	\$ 30,900.00	\$ 31,827.00	\$ 31,827.00	\$ 31,827.00	\$ 31,827.00	\$ 31,827.00
Other Instructional Supplies (please describe)	\$ 132,800.00	\$ 139,440.00	\$ 146,412.00	\$ 153,732.60	\$ 161,419.23	\$ 169,490.19
Total Instructional Supplies and Resources:	\$ 570,632.00	\$ 616,449.00	\$ 676,833.50	\$ 712,737.23	\$ 749,186.14	\$ 761,207.49

Administrative Resources

Administrative Technology - Computers & Software (not SIS)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Administrative Expenses (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Administrative Resources:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Governing Board Expenses

Legal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Governing Board Expenses (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Governing Board Expenses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Purchased or Other Services (do not include staff expenses)

Other Support Staff (Row 78)

Office Manager, Receptionist, Registrar

Other Compensation (Row 94)

--

Other Instructional Supplies and Resources (Row 108)

Classroom Supplies

Other Administrative Expenses (Row 114)

--

Other Governing Board Expenses (Row 120)

--

Other Services (Row 138)

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Audit Services	\$ 30,300.00	\$ 31,815.00	\$ 33,405.75	\$ 35,076.04	\$ 36,829.84	\$ 38,671.33
Payroll Services	\$ 8,240.00	\$ 8,652.00	\$ 9,084.60	\$ 9,538.83	\$ 10,015.77	\$ 10,516.56
Financial Accounting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Printing, Publishing, Duplicating Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Telecommunication & IT Services	\$ 75,000.00	\$ 78,750.00	\$ 82,687.50	\$ 86,821.88	\$ 91,162.97	\$ 95,721.12
Insurance (non-facility)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Travel	\$ 25,000.00	\$ 26,250.00	\$ 27,562.50	\$ 28,940.63	\$ 30,387.66	\$ 31,907.04
Mail Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Education Administration	\$ 15,000.00	\$ 15,750.00	\$ 16,537.50	\$ 17,364.38	\$ 18,232.59	\$ 19,144.22
Student Information Services or Systems	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Food Services	\$ 150,000.00	\$ 157,500.00	\$ 165,375.00	\$ 173,643.75	\$ 182,325.94	\$ 191,442.23
Transportation Services	\$ 628,200.00	\$ 659,610.00	\$ 692,590.50	\$ 727,220.03	\$ 763,581.03	\$ 801,760.08
Marketing Expenses	\$ 60,000.00	\$ 63,000.00	\$ 66,150.00	\$ 69,457.50	\$ 72,930.38	\$ 76,576.89
Other Services (please describe)	\$ 256,364.00	\$ 269,182.20	\$ 282,641.31	\$ 296,773.38	\$ 311,612.04	\$ 327,192.65
Total Professional Purchased or Other Services:	\$ 1,248,104.00	\$ 1,310,509.20	\$ 1,376,034.66	\$ 1,444,836.39	\$ 1,517,078.21	\$ 1,592,932.12
Facilities Expenses (do not include staff expenses, e.g. custodian)						
Facility Lease/Mortgage Payments (please describe)	\$ 300,000.00	\$ 300,000.00	\$ 300,000.00	\$ 300,000.00	\$ 300,000.00	\$ 300,000.00
Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Principal Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Leases	\$ 38,000.00	\$ 39,140.00	\$ 40,314.20	\$ 41,523.63	\$ 42,769.33	\$ 44,052.41
Interest Expense (as accrued)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Depreciation Expense	\$ 83,000.00	\$ 85,490.00	\$ 88,054.70	\$ 90,696.34	\$ 93,417.23	\$ 96,219.75
Insurance (Facility)	\$ 18,000.00	\$ 18,540.00	\$ 19,096.20	\$ 19,669.09	\$ 20,259.16	\$ 20,866.93
Purchase of Furniture, Fixtures, & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Electric & Gas	\$ 85,750.00	\$ 88,322.50	\$ 90,972.18	\$ 93,701.34	\$ 96,512.38	\$ 99,407.75
Water & Sewage	\$ 10,000.00	\$ 10,300.00	\$ 10,609.00	\$ 10,927.27	\$ 11,255.09	\$ 11,592.74
Repair and Maintenance Services (include supply costs)	\$ 200,000.00	\$ 206,000.00	\$ 212,180.00	\$ 218,545.40	\$ 225,101.76	\$ 231,854.81
Custodial Services (include supply costs)	\$ 172,000.00	\$ 177,160.00	\$ 182,474.80	\$ 187,949.04	\$ 193,587.52	\$ 199,395.14
Waste Disposal	\$ 6,000.00	\$ 6,180.00	\$ 6,365.40	\$ 6,556.36	\$ 6,753.05	\$ 6,955.64
Security Services	\$ 50,000.00	\$ 51,500.00	\$ 53,045.00	\$ 54,636.35	\$ 56,275.44	\$ 57,963.70
Other Facility Expenses (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Facilities Expenses:	\$ 962,750.00	\$ 982,632.50	\$ 1,003,111.48	\$ 1,024,204.82	\$ 1,045,930.96	\$ 1,068,308.89
Other Expenses - See Footnotes						
Indiana Charter School Board Administrative Fee (6)	\$ -	\$ 29,104.70	\$ 43,718.19	\$ 47,692.57	\$ 51,666.96	\$ 55,641.34
Management Fee (7)	\$ 316,021.00	\$ 726,177.18	\$ 797,626.01	\$ 867,707.84	\$ 932,225.98	\$ 993,284.04
Bank Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Escrow	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses (please describe)	\$ 24,668.00	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Expenses:	\$ 340,689.00	\$ 755,281.88	\$ 841,344.20	\$ 915,400.42	\$ 983,892.93	\$ 1,048,925.38
TOTAL EXPENSES:	\$ 6,615,711.57	\$ 8,144,060.88	\$ 8,889,911.85	\$ 9,636,266.81	\$ 10,299,614.96	\$ 10,938,870.76
CHANGE IN NET ASSETS:	\$ 144,234.83	\$ 75,316.04	\$ 88,406.15	\$ 77,741.02	\$ 94,885.40	\$ 96,983.09

Contracted services

Lease, Mortgage, & Other Facilities (Rows 143, 158)

Other Expenses (Row 167)

Dues and Fees

Footnotes:

- (1) Including, but not limited to: alternative education program grants (IC 20-30-8); educational technology plan grants (IC 20-20-13); school safety plan grants (IC 5-2-10.1-6); secured school fund grants (IC 10-21-1-2); dual language pilot program grants (IC 20-20-41-2); teacher and student achievement fund grants (IC 20-20-43-3); student and parent support services grants (IC 20-34-9); etc.
- (2) Marion, Lake, St. Joseph, and Vanderburgh counties only.
- (3) Office of Superintendent includes the Head of School, School Leader, Executive Director, Chief Executive Officer, as well as associate or assistant executive positions; Office of the Principal includes Vice- and Assistant Principals; Other School Administration includes Chief Academic Officers; Directors, Deans, and Coordinators of: Curriculum, Instruction, Faculty, Students, Assessment, Student Affairs, Student Achievement, and similar positions.
- (4) Includes Staffing for Instruction and Curriculum Development, Instructional Staff Training, etc.
- (5) Secretary; Receptionist; Attendance Clerk; Office Manager, Cafeteria Worker, and other full or part-time employees not specifically described.
- (6) Three quarters of one percent (0.75%) of the basic tuition support or adult learner grant amount received by the school.
- (7) Include only those fees (per-pupil, contingent, or fixed) paid to a management company for educational or management services and describe how the fee is calculated in the budget narrative. All amounts separate from a specific "management fee" paid to a management company or an affiliate of the management company must be included elsewhere in the worksheet (e.g., lease payments, instructional supplies, software, technology, etc.) and described in the "Other Expenses" Column and/or in the Budget Narrative.

GEO NGIN 5-year Projected Annual Operating Budget (Fiscal Year July 1 – June 30)

Enrollment

Total K-12 Enrollment

Total K-12 Enrollment for the Current Year (2024-25 SY) is projected at 476. Total K-12 Enrollment for Year 1 (2025-26 SY) is projected at 715. Total K-12 Enrollment for Year 2 (2026-27 SY) is projected at 780. Total K-12 Enrollment for Year 3 (2027-28 SY) is projected at 845. Total K-12 Enrollment for Year 4 (2028-29 SY) is projected at 910. Total K-12 Enrollment for Year 5 (2029-30 SY) is projected at 975.

Estimated Percentage of Students

The Estimated Percentage of Special Education Students is projected at 11% for the Current Year to Year 5. The Estimated Percentage of English Learners is projected at 37% for the Current Year to Year 5. The Estimated Percentage of Free/Reduced Price Lunch participants is projected at 85% for the Current Year to Year 5.

K-12 Distribution

K-12 Distribution is projected at \$3,880,626.56 for the Current Year. K-12 Distribution is projected at \$5,829,092.41 for Year 1. K-12 Distribution is projected at \$6,359,009.90 for Year 2. K-12 Distribution is projected at \$6,888,927.40 for Year 3. K-12 Distribution is projected at \$7,418,844.89 for Year 4. K-12 Distribution is projected at \$7,948,762.38 for Year 5.

Staffing Plan

Instructional Staff

Instructional Staff includes Kindergarten Teachers, Elementary Teachers, Middle School Teachers, High School Teachers, Special Education Teachers and Instructional Aides. Current Year projection is 32.5 Total Instructional Staff at \$1,830,299.00 in Total Salary Expense. Year 1 projection is 43.0 Total Instructional Staff at \$2,470,026.88 in Total Salary Expense. Year 2 projection is 47.0 Total Instructional Staff at \$2,785,846.33 in Total Salary Expense. Year 3 projection is 51.0 Total Instructional Staff at \$3,112,062.84 in Total Salary Expense. Year 4 projection is 55.0 Total Instructional Staff at \$3,443,167.08 in Total Salary Expense. Year 5 projection is 58.0 Total Instructional Staff at \$3,730,653.62 in Total Salary Expense.

Administrative and Support Staff

Administrative and Support Staff include Principal; Assistant Principal; Office Staff; Social Worker; Guidance Counselor; Dean; Tech Support; and Bus Drivers. Current Year projection is 14 Total Admin & Support Staff at \$921,131.00 in Total Salary Expense. Year 1 projection is 17 Total Admin & Support Staff at \$1,121,804.93 in Total Salary Expense. Year 2 projection is 18 Total Admin & Support Staff at \$1,217,914.26 in Total Salary Expense. Year 3 projection is 19 Total Admin & Support Staff at \$1,330,942.58 in Total Salary Expense. Year 4 projection is 19 Total Admin & Support Staff at \$1,370,870.86 in Total Salary Expense. Year 5 projection is 19 Total Admin & Support Staff at \$1,411,996.98 in Total Salary Expense.

GEO NGIN 5-year Projected Annual Operating Budget (Fiscal Year July 1 – June 30)

Summary

Current Year

Current Year Total Staff is 46.5. Current Year Total Salaries are projected at \$2,751,430.00. The Current Year Total Benefits are projected at \$742,106.57. Current Year Total Salaries & Benefits are projected at \$3,493,536.57. The Current Year Student/Teacher Ratio is 15:1. Current Year Student/Staff Ratio is 34:1.

Year 1

Year 1 Total Staff is 60. Year 1 Total Salaries are projected at \$3,591,831.81. Year 1 Total Benefits are projected at \$887,356.49. Year 1 Total Salaries & Benefits are projected at \$4,479,188.30. Year 1 Student/Teacher Ratio is 17:1. Year 1 Student/Staff Ratio is 42:1.

Year 2

Year 2 Total Staff is 65. Year 2 Total Salaries are projected at \$4,003,760.59. Year 2 Total Benefits are projected at \$988,827.43. Year 2 Total Salaries & Benefits are projected at \$4,992,588.01. Year 2 Student/Teacher Ratio is 17:1. Year 2 Student/Staff Ratio is 43:1.

Year 3

Year 3 Total Staff is 70. Year 3 Total Salaries are projected at \$4,443,005.42. Year 3 Total Benefits are projected at \$1,096,082.54. Year 3 Total Salaries & Benefits are projected at \$5,539,087.96. Year 3 Student/Teacher Ratio is 17:1. Year 3 Student/Staff Ratio is 44:1.

Year 4

Year 4 Total Staff is 74. Year 4 Total Salaries are projected at \$4,814,037.93. Year 4 Total Benefits are projected at \$1,189,488.78. Year 4 Total Salaries & Benefits are projected at \$6,003,526.71. The Year 4 Student/Teacher Ratio is 17:1. Year 4 Student/Staff Ratio is 48:1.

Year 5

Year 5 Total Staff is 77. Year 5 Total Salaries are projected at \$5,142,650.60. Year 5 Total Benefits are projected at \$1,324,846.26. Year 5 Total Salaries & Benefits are projected at \$6,467,496.87. The Year 4 Student/Teacher Ratio is 17:1. Year 5 Student/Staff Ratio is 51:1.

Revenue

State Revenue

State Revenue including Basic Tuition Support/Adult Learners (From Tab 2); Special Education Grant (From Tab 2); Honors Diploma/Academic Performance Grant; Career & Technical Education; Non-English Speaking Program; Charter and Innovation Network School Grant (\$1,400 per student); Formative (Interim) Assessment Grant; State Matching Funds for School Lunch Program; High Ability (Gifted and Talented) Program; Curricular Material Reimbursement Program (\$150 per student); Remediation Testing Grant; Teacher Appreciation Grant and Other State Grants. Other State Grants include Homeland Security. In the current year, State

GEO NGIN 5-year Projected Annual Operating Budget (Fiscal Year July 1 – June 30)

Revenue is projected at \$4,936,489.40. For Year 1 of GEO Next Generation Academy's (NGIN) Charter Renewal, we project State Revenue of \$7,261,771.76. For Year 2, State Revenue is projected at \$7,976,260.10. For Year 3, State Revenue is projected at \$8,677,078.45. For year 4, State Revenue is projected at \$9,322,259.79 and Year 5 State Revenue is projected at \$9,932,840.43.

Federal Revenue

Federal Revenue includes Public Charter School Program Grant; Charter Facilities Assistance Program Grant (2011); IDEA – Part B Grant (Special Education); Title I; Title II; Federal Lunch Program; Federal Breakfast Reimbursement; and Other Federal Revenue including Title III and CSP in Grant Year 1. Current Year Federal Revenue is projected at \$1,823,457.00. Year 1 Total Federal Revenue is projected at \$957,605.16. Year 2 Total Federal Revenue is projected at \$1,002,057.90. Year 3 Total Federal Revenue is projected at \$1,036,929.39. Year 4 Total Federal Revenue is projected at \$1,072,240.57. Year 5 Total Federal Revenue is projected at \$1,103,013.42.

Total Revenue for the Current Year is projected at \$6,759,946.40. Year 1 Total Revenue is projected at \$8,219,376.92. Year 2 Total Revenue is projected at \$8,978,318.00. Year 3 Total Revenue is projected at \$9,714,007.84. Year 4 Total Revenue is projected at \$10,394,500.36. Year 5 Total Revenue is projected at \$11,035,853.85.

Expenses

Administrative Staff Expenses

Total Administrative Staff Expenses include School Administration: Office of the Principal. Current Year Total Administrative Staff Expenses are projected at \$376,636.00. Year 1 Total Administrative Staff Expenses are projected at \$387,935.08. Year 2 Total Administrative Staff Expenses are projected at \$399,573.13. Year 4 Total Administrative Staff Expenses are projected at \$423,907.14. Year 4 Total Administrative Staff Expenses are projected at \$436,624.35.

Instructional Staff Expenses

Instructional Staff Expenses include Teachers (Regular), Teachers (Special Education), Substitutes, Assistants, Paraprofessionals, Aides, and Summer School Staff. Current Year Total Instructional Staff Expenses are projected at \$1,830,299.00. Year 1 Total Instructional Staff Expenses are projected at \$2,470,026.88. Year 2 Total Instructional Staff Expenses are projected at \$2,785,846.33. Year 3 Total Instructional Staff Expenses are projected at \$3,112,062.84. Year 4 Total Instructional Staff Expenses are projected at \$3,443,167.08. Year 5 Total Instructional Staff Expenses are projected at \$3,730,653.62.

Non-Instructional Staff Expenses

Non-Instructional/Support Staff Expenses include Social Works, Guidance Counselors, Therapists, Information Technology, Building Maintenance and Custodial Staff. Also, Other Support Staff including Office Manager, Receptionist and Registrar. The Current Total Non-

GEO NGIN 5-year Projected Annual Operating Budget (Fiscal Year July 1 – June 30)

Instructional/Support Staff Expenses are projected at \$544,495.00. Year 1 Total Non-Instructional/Support Staff Expenses are projected at \$733,869.85. Year 2 Total Non-Instructional/Support Staff Expenses are projected at \$818,341.13. Year 3 Total Non-Instructional/Support Staff Expenses are projected at \$919,382.25. Year 4 Total Non-Instructional/Support Staff Expenses are projected at \$946,963.72. Year 4 Total Non-Instructional/Support Staff Expenses are projected at \$975,372.63.

Subtotal Wages and Salaries for the Current Year are projected at \$2,751,430.00. Subtotal Wages and Salaries for Year 1 are projected at \$3,591,831.81. Subtotal Wages and Salaries for Year 2 are projected at \$4,003,760.59. Subtotal Wages and Salaries for Year 3 are projected at \$4,443,005.42. Subtotal Wages and Salaries for Year 4 are projected at \$4,814,037.93. Subtotal Wages and Salaries for Year 5 are projected at \$5,142,650.60.

Payroll Taxes and Benefits

Payroll Taxes and Benefits (From Tab 3) include Social Security/Medicare/Unemployment; Health Insurance; Retirement Contributions; and Other Compensation. Total Payroll Taxes and Benefits for the Current Year are projected at \$742,106.57. Total Payroll Taxes and Benefits for Year 1 are projected at \$887,356.46. Total Payroll Taxes and Benefits for Year 2 are projected at \$988,827.43. Total Payroll Taxes and Benefits for Year 3 are projected at \$1,096,082.54. Total Payroll Taxes and Benefits for Year 4 are projected at \$1,189,488.78. Total Payroll Taxes and Benefits for Year 5 are projected at \$1,324,846.26.

Personnel Expenses

Total Personnel Expenses for the Current Year are projected at \$3,493,536.57. Total Personnel Expenses for Year 1 are projected at \$4,479,188.30. Total Personnel Expenses for Year 2 are projected at \$4,992,588.01. Total Personnel Expenses for Year 3 are projected at \$5,539,087.96. Total Personnel Expenses for Year 4 are projected at \$6,003,526.71. Total Personnel Expenses for Year 5 are projected at \$6,467,496.87.

Purchase or Other Services

Purchase or Other Services (not including staff expenses) include Audit Services; Payroll Services; Telecommunication & IT Services; Travel; Special Education Administration; Food Services; Transportation Services; Marketing Expenses and Other Contracted Services. Total Purchase or Other Services for the Current Year are projected at \$1,248,104.00. Total Purchase or Other Services Year 1 are projected at \$1,310,509.20. Total Purchase or Other Services Year 2 are projected at \$1,376,034.66. Total Purchase or Other Services Year 3 are projected at \$1,444,836.39. Total Purchase or Other Services Year 4 are projected at \$1,517,078.21. Total Purchase or Other Services Year 5 are projected at \$1,529,932.12.

Total Facilities Expenses

Total Facilities Expenses include Facility Lease/Mortgage Payments; Operating Leases; Depreciation Expense; Insurance (Facility); Electric & Gas; Water & Sewage; Repair and Maintenance Services; Custodial Services; Waste Disposal; and Security Services. The Current Year Total Facility Expenses are projected at \$962,750.00. Year 1 Total Facility Expenses are

GEO NGIN 5-year Projected Annual Operating Budget (Fiscal Year July 1 – June 30)

projected at \$982,632.50. Year 2 Total Facility Expenses are projected at \$1,003,111.48. Year 3 Total Facility Expenses are projected at \$1,024,204.82. Year 4 Total Facility Expenses are projected at \$1,045,930.96. Year 5 Total Facility Expenses are projected at \$1,068,308.89.

Other Expenses

Other Expenses include Indiana Charter School Board Administrative Fee (6); Management Fee (7) and Other Expenses. Total Other Expenses for the Current Year are projected at \$340,689.00. Total Other Expenses for Year 1 are projected at \$755,281.88. Total Other Expenses for Year 2 are projected at \$841,344.20. Total Other Expenses for Year 3 are projected at \$915,400.42. Total Other Expenses for Year 4 are projected at \$983,892.93. Total Other Expenses for Year 5 are projected at \$1,048,925.38.

Total Expenses

Total Expenses for the Current Year are projected at \$6,615,711.57. Total Expenses for Year 1 are projected at \$8,144,060.88. Total Expenses for Year 2 are projected at \$8,89,911.85. Total Expenses for Year 3 are projected at \$9,636,266.81. Total Expenses for Year 4 are projected at \$10,299,614.96. Total Expenses for Year 5 are projected at \$10,938,870.76.

Change in Net Assets

Change in Net Assets for the Current Year is projected at \$144,234.83. Change in Net Assets for Year 1 is projected at \$75,316.04. Change in Net Assets for Year 2 is projected at \$88,406.15. The change in Net Assets for Year 3 is projected at \$77,741.02. Change in Net Assets for Year 4 is projected at \$94,885.40. Change in Net Assets for Year 5 is projected at \$96,983.09.

Exhibit C

Statement of Assurances

The charter school agrees to comply with the following provisions: *(Read and check)*

- 1. A resolution or motion has been adopted by the charter school applicant's governing body that authorizes the submission of this application, including all understanding and assurances contained herein, directing and authorizing the applicant's designated representative to act in connection with the application and to provide such additional information as required.
- 2. Recipients operate (or will operate if not yet open) a charter school in compliance with all federal and state laws, including Indiana Charter Schools Law as described in all relevant sections of Indiana Code ("IC") § 20-24.
- 3. Recipients will, for the life of the charter, participate in all data reporting and evaluation activities as required by the Indiana Charter School Board ("ICSB") and the Indiana Department of Education. See in particular IC § 20-20-8-3 and relevant sections of IC § 20-24.
- 4. Recipients will comply with all relevant federal laws including, but not limited to, the *Age Discrimination in Employment Act* of 1975, Title VI of the *Civil Rights Act* of 1964, Title IX of the *Education Amendments of 1972*, section 504 of the *Rehabilitation Act* of 1973, Part B of the *Individuals with Disabilities Education Act*, and section 427 of the *General Education Provision Act*.
- 5. Recipients receiving federal Charter School Program Grant funds will comply with all provisions of the Non regulatory Guidance—Public Charter Schools Program of the U.S. Department of Education, which includes the use of a lottery for enrollment if the charter school is oversubscribed, as well as with applicable Indiana law. See also relevant sections of IC § 20-24.
- 6. Recipients shall ensure that a student's records, and, if applicable, a student's individualized education program as defined at 20 U.S.C. § 1401(14) of the *Individuals with Disabilities Education Act*, will follow the student, in accordance with applicable federal and state law.
- 7. Recipients will comply with all provisions of the *Elementary and Secondary Education Act of 1965*, as amended by the *Every Student Succeeds Act of 2015*, including but not limited to, provisions on school prayer, the Boy Scouts of America Equal Access Act, the Armed Forces Recruiter Access to Students and Student Recruiting Information, the Unsafe School Choice Option, the Family Educational Rights and Privacy Act and assessments.
- 8. Recipients will operate with the organizer serving in the capacity of fiscal agent for the charter school and in compliance with generally accepted accounting principles.

- 9. Recipients will at all times maintain all necessary and appropriate insurance coverage.
- 10. Recipients will indemnify and hold harmless the ICSB, the State of Indiana, all school corporations providing funds to the charter school (if applicable), and their officers, directors, agents and employees, and any successors and assigns from any and all liability, cause of action, or other injury or damage in any way relating to the charter school or its operation.
- 11. Recipients understand that the ICSB may revoke the charter if the ICSB deems that the recipient is not fulfilling the academic goals, fiscal management, or legal and operational responsibilities outlined in the charter.

Signature from Authorized Representative of the Charter School Applicant

I, the undersigned, am an authorized representative of the charter school applicant and do hereby certify that the information submitted in this application is accurate and true to the best of my knowledge and belief. In addition, I do hereby certify to the assurances contained above.

Dana Teasley

Name

 /mb

Signature

President

Title

10/14/24

Date

5-Year Projected Annual Operating Budget (Fiscal Year July 1-June 30)

School Name: GEO Next Generation Academy
 Renewal Year: 2025 - 26 SY

Special Instructions for Schools Contracting with a Management Company:

Please include a note in the assumptions column and budget narrative if any of the listed amounts include additional service, consulting, facility, or licensing fees paid to a management company or affiliate of a management company that are not included in Line 97 (CMO/EMO fee). For example, you should note any additional fees for instructional or support supplies and resources; license fees for materials, software, or educational programming; or fees related to the management, sale, or lease of real estate. Please also state whether your facility is leased or purchased from a management company or affiliate of a management company.

If a line item is completed that includes the words "(please describe)" a specific description of the item must be provided in the appropriate box in Column L. Failure to provide a description as requested will result in rejection of the submission.

REVENUES	Current Year	Year 1	Year 2	Year 3	Year 4	Year 5	Additional Information
State Revenue - See Footnotes							Other State Grants (Row 29)
Basic Tuition Support / Adult Learners Grant - From Tab 2	\$ 3,880,626.56	\$ 5,829,092.41	\$ 6,359,009.90	\$ 6,888,927.40	\$ 7,418,844.89	\$ 7,948,762.38	
Special Education Grant - From Tab 2	\$ 157,598.84	\$ 236,729.35	\$ 258,250.20	\$ 279,771.05	\$ 301,291.90	\$ 322,812.75	
Honors Diploma/Academic Performance Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Career and Technical Education	\$ 100,000.00	\$ 110,000.00	\$ 120,000.00	\$ 130,000.00	\$ 140,000.00	\$ 150,000.00	
Non-English Speaking Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Charter and Innovation Network School Grant (\$1,400 per student)	\$ 667,800.00	\$ 889,000.00	\$ 1,029,000.00	\$ 1,155,000.00	\$ 1,225,000.00	\$ 1,260,000.00	
Formative (Interim) Assessment Grant	\$ 2,364.00	\$ -	\$ -	\$ -	\$ -	\$ -	
State Matching Funds for School Lunch Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Homeland Security
High Ability (Gifted and Talented) Program	\$ -	\$ 8,000.00	\$ 8,800.00	\$ 9,680.00	\$ 10,648.00	\$ 11,712.80	
Curricular Material Reimbursement Program (\$150 per student)	\$ 71,400.00	\$ 107,250	\$ 117,000.00	\$ 126,750.00	\$ 136,500.00	\$ 146,250.00	
Remediation Testing Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Teacher Appreciation Grant	\$ -	\$ 25,000.00	\$ 27,500.00	\$ 30,250.00	\$ 33,275.00	\$ 36,602.50	
Other State Grants (please describe) (1)	\$ 56,700.00	\$ 56,700.00	\$ 56,700.00	\$ 56,700.00	\$ 56,700.00	\$ 56,700.00	
Total State Revenue:	\$ 4,936,489.40	\$ 7,261,771.76	\$ 7,976,260.10	\$ 8,677,078.45	\$ 9,322,259.79	\$ 9,932,840.43	
Federal Revenue - See Footnotes							Other Federal Revenue (Row 41)
Public Charter School Program Grant	\$ 438,050.00	\$ 495,250.00	\$ 495,250.00	\$ 495,250.00	\$ 495,250.00	\$ 495,250.00	
Charter Facilities Assistance Program Grant (2011)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
IDEA- Part B Grant (Special Education)	\$ 66,477.00	\$ 99,855.16	\$ 108,932.90	\$ 118,010.64	\$ 127,088.38	\$ 136,166.12	
Title I	\$ 163,636.00	\$ 185,000.00	\$ 210,000.00	\$ 225,000.00	\$ 240,000.00	\$ 250,000.00	
Title II	\$ 5,294.00	\$ 10,000.00	\$ 10,500.00	\$ 11,025.00	\$ 11,576.25	\$ 12,155.06	Title III "other Federal Funding", and CSP grant in year 1
Federal Lunch Program	\$ 122,727.00	\$ 128,863.35	\$ 135,306.52	\$ 142,071.84	\$ 149,175.44	\$ 156,634.21	
Federal Breakfast Reimbursement	\$ 27,273.00	\$ 28,636.65	\$ 30,068.48	\$ 31,571.91	\$ 33,150.50	\$ 34,808.03	
Other Federal Revenue (please describe)	\$ 1,000,000.00	\$ 10,000.00	\$ 12,000.00	\$ 14,000.00	\$ 16,000.00	\$ 18,000.00	
Total Federal Revenue:	\$ 1,823,457.00	\$ 957,605.16	\$ 1,002,057.90	\$ 1,036,929.39	\$ 1,072,240.57	\$ 1,103,013.42	
Other Revenue							Other Revenue (Row 50)
Contributions and Donations from Private Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Interest Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Charter School Capital Grants Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Common School Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Property Tax Sharing (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Operating/Safety Referendum Sharing (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Indiana Bond Bank	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Revenue (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Other Revenue:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL REVENUE:	\$ 6,759,946.40	\$ 8,219,376.92	\$ 8,978,318.00	\$ 9,714,007.84	\$ 10,394,500.36	\$ 11,035,853.85	
EXPENSES							
Administrative Staff - See Footnote (3)							
Executive Administration: Office of Superintendent	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
School Administration: Office of the Principal	\$ 376,636.00	\$ 387,935.08	\$ 399,573.13	\$ 411,560.33	\$ 423,907.14	\$ 436,624.35	
Other School Administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Business Manager/Director of Finance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Administrative Staff:	\$ 376,636.00	\$ 387,935.08	\$ 399,573.13	\$ 411,560.33	\$ 423,907.14	\$ 436,624.35	
Instructional Staff							
Teachers - Regular	\$ 1,387,652.00	\$ 1,762,677.47	\$ 2,008,949.26	\$ 2,194,455.17	\$ 2,395,490.58	\$ 2,670,483.57	
Teachers - Special Education	\$ 123,776.00	\$ 191,233.92	\$ 196,970.94	\$ 270,506.75	\$ 278,621.96	\$ 215,235.46	
Substitutes, Assistants, Paraprofessionals, Aides	\$ 318,871.00	\$ 516,115.49	\$ 579,926.13	\$ 647,100.91	\$ 769,054.54	\$ 844,934.59	
Summer School Staff	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Instructional Staff:	\$ 1,830,299.00	\$ 2,470,026.88	\$ 2,785,846.33	\$ 3,112,062.84	\$ 3,443,167.08	\$ 3,730,653.62	
Non-Instructional/Support Staff - See Footnotes							Other Support Staff (Row 78)

Social Workers, Guidance Counselors, Therapists	\$ 266,870.00	\$ 417,016.10	\$ 491,981.77	\$ 583,232.11	\$ 600,729.07	\$ 618,750.94
Instructional Support Staff (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Support Staff (please describe) (5)	\$ 204,365.00	\$ 210,495.95	\$ 216,810.83	\$ 223,315.15	\$ 230,014.61	\$ 236,915.05
Nurse	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Librarian	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Information Technology	\$ 43,260.00	\$ 44,557.80	\$ 45,894.53	\$ 47,271.37	\$ 48,689.51	\$ 50,150.20
Maintenance of Buildings, Grounds, Equipment (including Custodial Staff)	\$ 30,000.00	\$ 61,800.00	\$ 63,654.00	\$ 65,563.62	\$ 67,530.53	\$ 69,556.44
Security Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Athletic Coaches	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Non-Instructional/Support Staff:	\$ 544,495.00	\$ 733,869.85	\$ 818,341.13	\$ 919,382.25	\$ 946,963.72	\$ 975,372.63
Subtotal Wages and Salaries:	\$ 2,751,430.00	\$ 3,591,831.81	\$ 4,003,760.59	\$ 4,443,005.42	\$ 4,814,037.93	\$ 5,142,650.60
Payroll Taxes and Benefits - From Tab 3						
Social Security/Medicare/Unemployment	\$ 279,270.14	\$ 364,570.93	\$ 406,381.70	\$ 450,965.05	\$ 488,624.85	\$ 521,979.04
Health Insurance	\$ 225,747.39	\$ 300,025.57	\$ 334,778.53	\$ 371,346.64	\$ 404,343.44	\$ 462,809.32
Retirement Contributions	\$ 214,089.03	\$ 197,760.00	\$ 220,667.20	\$ 244,770.85	\$ 266,520.49	\$ 305,057.91
Other Compensation (please describe)	\$ 23,000.00	\$ 25,000.00	\$ 27,000.00	\$ 29,000.00	\$ 30,000.00	\$ 35,000.00
Total Payroll Taxes and Benefits:	\$ 742,106.57	\$ 887,356.49	\$ 988,827.43	\$ 1,096,082.54	\$ 1,189,488.78	\$ 1,324,846.26
Total Personnel Expenses:	\$ 3,493,536.57	\$ 4,479,188.30	\$ 4,992,588.01	\$ 5,539,087.96	\$ 6,003,526.71	\$ 6,467,496.87
Instructional Supplies and Resources - See Footnotes						
Textbooks	\$ 58,182.00	\$ 58,182.00	\$ 58,182.00	\$ 58,182.00	\$ 58,182.00	\$ 58,182.00
Library/Media Services (Other than Staff)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Technology Supporting Instruction (computers, tablets, etc.)	\$ 68,750.00	\$ 68,750.00	\$ 68,750.00	\$ 68,750.00	\$ 68,750.00	\$ 68,750.00
Student Assessment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Instructional Software	\$ 215,000.00	\$ 250,000.00	\$ 300,000.00	\$ 325,000.00	\$ 350,000.00	\$ 350,000.00
Professional Development	\$ 65,000.00	\$ 68,250.00	\$ 71,662.50	\$ 75,245.63	\$ 79,007.91	\$ 82,958.30
Enrichment Programs (athletics or extra-curricular activities)	\$ 30,900.00	\$ 31,827.00	\$ 31,827.00	\$ 31,827.00	\$ 31,827.00	\$ 31,827.00
Other Instructional Supplies (please describe)	\$ 132,800.00	\$ 139,440.00	\$ 146,412.00	\$ 153,732.60	\$ 161,419.23	\$ 169,490.19
Total Instructional Supplies and Resources:	\$ 570,632.00	\$ 616,449.00	\$ 676,833.50	\$ 712,737.23	\$ 749,186.14	\$ 761,207.49
Administrative Resources						
Administrative Technology - Computers & Software (not SIS)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Administrative Expenses (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Administrative Resources:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Governing Board Expenses						
Legal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Governing Board Expenses (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Governing Board Expenses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased or Other Services (do not include staff expenses)						
Audit Services	\$ 30,300.00	\$ 31,815.00	\$ 33,405.75	\$ 35,076.04	\$ 36,829.84	\$ 38,671.33
Payroll Services	\$ 8,240.00	\$ 8,652.00	\$ 9,084.60	\$ 9,538.83	\$ 10,015.77	\$ 10,516.56
Financial Accounting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Printing, Publishing, Duplicating Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Telecommunication & IT Services	\$ 75,000.00	\$ 78,750.00	\$ 82,687.50	\$ 86,821.88	\$ 91,162.97	\$ 95,721.12
Insurance (non-facility)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Travel	\$ 25,000.00	\$ 26,250.00	\$ 27,562.50	\$ 28,940.63	\$ 30,387.66	\$ 31,907.04
Mail Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Education Administration	\$ 15,000.00	\$ 15,750.00	\$ 16,537.50	\$ 17,364.38	\$ 18,232.59	\$ 19,144.22
Student Information Services or Systems	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Food Services	\$ 150,000.00	\$ 157,500.00	\$ 165,375.00	\$ 173,643.75	\$ 182,325.94	\$ 191,442.23
Transportation Services	\$ 628,200.00	\$ 659,610.00	\$ 692,590.50	\$ 727,220.03	\$ 763,581.03	\$ 801,760.08
Marketing Expenses	\$ 60,000.00	\$ 63,000.00	\$ 66,150.00	\$ 69,457.50	\$ 72,930.38	\$ 76,576.89
Other Services (please describe)	\$ 256,364.00	\$ 269,182.20	\$ 282,641.31	\$ 296,773.38	\$ 311,612.04	\$ 327,192.65
Total Professional Purchased or Other Services:	\$ 1,248,104.00	\$ 1,310,509.20	\$ 1,376,034.66	\$ 1,444,836.39	\$ 1,517,078.21	\$ 1,592,932.12
Facilities Expenses (do not include staff expenses, e.g. custodian)						
Facility Lease/Mortgage Payments (please describe)	\$ 300,000.00	\$ 300,000.00	\$ 300,000.00	\$ 300,000.00	\$ 300,000.00	\$ 300,000.00
Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Principal Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Leases	\$ 38,000.00	\$ 39,140.00	\$ 40,314.20	\$ 41,523.63	\$ 42,769.33	\$ 44,052.41
Interest Expense (as accrued)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Depreciation Expense	\$ 83,000.00	\$ 85,490.00	\$ 88,054.70	\$ 90,696.34	\$ 93,417.23	\$ 96,219.75
Insurance (Facility)	\$ 18,000.00	\$ 18,540.00	\$ 19,096.20	\$ 19,669.09	\$ 20,259.16	\$ 20,866.93
Purchase of Furniture, Fixtures, & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Electric & Gas	\$ 85,750.00	\$ 88,322.50	\$ 90,972.18	\$ 93,701.34	\$ 96,512.38	\$ 99,407.75
Water & Sewage	\$ 10,000.00	\$ 10,300.00	\$ 10,609.00	\$ 10,927.27	\$ 11,255.09	\$ 11,592.74
Repair and Maintenance Services (include supply costs)	\$ 200,000.00	\$ 206,000.00	\$ 212,180.00	\$ 218,545.40	\$ 225,101.76	\$ 231,854.81
Custodial Services (include supply costs)	\$ 172,000.00	\$ 177,160.00	\$ 182,474.80	\$ 187,949.04	\$ 193,587.52	\$ 199,395.14
Waste Disposal	\$ 6,000.00	\$ 6,180.00	\$ 6,365.40	\$ 6,556.36	\$ 6,753.05	\$ 6,955.64
Security Services	\$ 50,000.00	\$ 51,500.00	\$ 53,045.00	\$ 54,636.35	\$ 56,275.44	\$ 57,963.70
Other Facility Expenses (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Office Manager, Receptionist, Registrar	
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Other Compensation (Row 94)	
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Other Instructional Supplies and Resources (Row 108)	
Classroom Supplies	

Other Administrative Expenses (Row 114)	
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Other Governing Board Expenses (Row 120)	
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Other Services (Row 138)	
Contracted services	

Lease, Mortgage, & Other Facilities (Rows 143, 158)	
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Total Facilities Expenses:	\$ 962,750.00	\$ 982,632.50	\$ 1,003,111.48	\$ 1,024,204.82	\$ 1,045,930.96	\$ 1,068,308.89
Other Expenses - See Footnotes						
Indiana Charter School Board Administrative Fee (6)	\$ -	\$ 29,104.70	\$ 43,718.19	\$ 47,692.57	\$ 51,666.96	\$ 55,641.34
Management Fee (7)	\$ 316,021.00	\$ 726,177.18	\$ 797,626.01	\$ 867,707.84	\$ 932,225.98	\$ 993,284.04
Bank Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Escrow	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses (please describe)	\$ 24,668.00	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Expenses:	\$ 340,689.00	\$ 755,281.88	\$ 841,344.20	\$ 915,400.42	\$ 983,892.93	\$ 1,048,925.38
TOTAL EXPENSES:	\$ 6,615,711.57	\$ 8,144,060.88	\$ 8,889,911.85	\$ 9,636,266.81	\$ 10,299,614.96	\$ 10,938,870.76
CHANGE IN NET ASSETS:	\$ 144,234.83	\$ 75,316.04	\$ 88,406.15	\$ 77,741.02	\$ 94,885.40	\$ 96,983.09

Other Expenses (Row 167)
Dues and Fees

Footnotes:

- (1) Including, but not limited to: alternative education program grants (IC 20-30-8); educational technology plan grants (IC 20-20-13); school safety plan grants (IC 5-2-10-1-6); secured school fund grants (IC 10-21-1-2); dual language pilot program grants (IC 20-20-41-2); teacher and student achievement fund grants (IC 20-20-43-3); student and parent support services grants (IC 20-34-9); etc.
- (2) Marion, Lake, St. Joseph, and Vanderburgh counties only.
- (3) Office of Superintendent includes the Head of School, School Leader, Executive Director, Chief Executive Officer, as well as associate or assistant executive positions; Office of the Principal includes Vice- and Assistant Principals; Other School Administration includes Chief Academic Officers; Directors, Deans, and Coordinators of: Curriculum, Instruction, Faculty, Students, Assessment, Student Affairs, Student Achievement, and similar positions.
- (4) Includes Staffing for Instruction and Curriculum Development, Instructional Staff Training, etc.
- (5) Secretary, Receptionist; Attendance Clerk; Office Manager, Cafeteria Worker, and other full or part-time employees not specifically described.
- (6) Three quarters of one percent (0.75%) of the basic tuition support or adult learner grant amount received by the school.
- (7) Include only those fees (per-pupil, contingent, or fixed) paid to a management company for educational or management services and describe how the fee is calculated in the budget narrative. All amounts separate from a specific "management fee" paid to a management company or an affiliate of the management company must be included elsewhere in the worksheet (e.g., lease payments, instructional supplies, software, technology, etc.) and described in the "Other Expenses" Column and/or in the Budget Narrative.

School Enrollment Projections
(must align with Renewal Application Enrollment Plan)

School Name: **GEO Next Generation Academy**
 Location: **Indianapolis Public Schools**
 Renewal Year: **2025 - 26 SY**

Is the school an Adult High School (please see instructions):

Enrollment	Current Year	Year 1	Year 2	Year 3	Year 4	Year 5	<u>Notes & Instructions</u>
	2024 - 25 SY	2025 - 26 SY	2026 - 27 SY	2027 - 28 SY	2028 - 29 SY	2029 - 30 SY	
Kindergarten	43	55	60	65	70	75	<p>Please complete the enrollment table for the school's current year, and provide enrollment projections for the next five (5) years beginning with the Renewal Year.</p> <p>1) An "adult high school" is a charter school that has a majority of enrolled students that: (1) belong to a graduation cohort that has already graduated; or (2) are over the age of eighteen (18) years of age; at the time the student was first enrolled at the school. ICSB is prohibited from authorizing an adult high school unless the general assembly has made a specific appropriation for the high school pursuant to Indiana Code 20-24-7-13.5. If your proposal is for an adult high school, complete Row 31 only.</p> <p>2) A "virtual student" is defined as a student for whom at least fifty percent (50%) of the instructional services received from the school is virtual instruction. Virtual instruction means instruction that is provided in an interactive learning environment created through technology in which students are separated from their teacher by time or space, or both. Students receiving more than 50% of their instruction virtually generate eighty-five percent (85%) of the foundation formula amount rather than 100%. The analysis is applicable on a per student basis.</p> <p>3) The "basic" tuition support grant for K-12 schools is equal to the following formula: (Foundation Amount X ADM) + ((Complexity Multiplier X Complexity Index) X ADM)</p> <p>The Distribution calculations are an estimate based on projected enrollment multiplied by basic tuition support in the amounts as set forth in the most recently passed (2024-25 FY) budget- Foundation = \$6,590 for the 2023-24 SY and \$6,681 for the 2024-25 SY (and beyond) and Complexity Multiplier = \$3,983 for the 2023-24 SY and \$4,024 for the 2024-25 SY. The school's actual distribution will be based on the school's ADM count of eligible pupils enrolled in the school on two count dates (in October and February) multiplied by the basic tuition support calculation. The calculation uses the Complexity Index for the school corporation in which the proposed charter school will be located- the school's actual Complexity Index amount will likely differ. The Special Education Grant amount is calculated on Tab 4 and uses the grant amount for moderate disabilities (\$2,930 for the 2024-25 SY). The grant amount for severe disabilities is \$11,695 for the 2024-25 SY).</p> <p>4) The Adult Learner Grant amount for adult high schools is \$6,750. The Adult Distribution is calculated by multiplying Total Enrollment by the Adult Grant.</p>
Grade 1	28	55	60	65	70	75	
Grade 2	30	55	60	65	70	75	
Grade 3	30	55	60	65	70	75	
Grade 4	28	55	60	65	70	75	
Grade 5	33	55	60	65	70	75	
Grade 6	23	55	60	65	70	75	
Grade 7	40	55	60	65	70	75	
Grade 8	44	55	60	65	70	75	
Grade 9	42	55	60	65	70	75	
Grade 10	48	55	60	65	70	75	
Grade 11	44	55	60	65	70	75	
Grade 12	43	55	60	65	70	75	
Total K-12 Enrollment:	476	715	780	845	910	975	
Adult Learners (1)							
Total Adult Enrollment:	0	0	0	0	0	0	
Estimated % of Students:							
Special Education	11%	11%	11%	11%	11%	11%	
English Learners	37%	37%	37%	37%	37%	37%	
Free/Reduced Priced Lunch	85%	85%	85%	85%	85%	85%	
Virtual Students (2)	0%	0%	0%	0%	0%	0%	
K-12 Distribution (3)	\$ 3,880,626.56	\$ 5,829,092.41	\$ 6,359,009.90	\$ 6,888,927.40	\$ 7,418,844.89	\$ 7,948,762.38	
Adult Distribution (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

Proposed Amendment to Enrollment Plan

1. Please submit as part of your original Enrollment Plan worksheet. Existing information will be autofilled.
 2. Approved amendments will be reflected on your official Enrollment Plan on Sheet 1.

Name of Charter School:	GEO Next Generation Academy (7-12)
Current Grade Span:	K-12
Proposed Grade Span:	
Proposed Maximum Enrollment:	
Year 1 of Change (Format: "YYYY"):	

Current Yearly Enrollment By Grade Level

Grade Level	Year 1	Year 2	Year 3	Year 4	Year 5	Maximum Enrollment
	2025-26	2026-27	2027-28	2028-29	2029-30	
K	55	60	65	70	75	
1	55	60	65	70	75	
2	55	60	65	70	75	
3	55	60	65	70	75	
4	55	60	65	70	75	
5	55	60	65	70	75	
6	55	60	65	70	75	
7	55	60	65	70	75	
8	55	60	65	70	75	
9	55	60	65	70	75	
10	55	60	65	70	75	
11	55	60	65	70	75	
12	55	60	65	70	75	
Yearly Enrollment:	715	780	845	910	975	975

Proposed Yearly Enrollment By Grade Level

Grade Level	Year 1	Year 2	Year 3	Year 4	Year 5	Maximum Enrollment
	0-1	1-2	2-3	3-4	4-5	
K						
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
Yearly Enrollment:						