



Financial Assurance Board Meeting

October 24, 2024



Financial Assurance Board

Fund Administrators Report

Hilary Alderete

Chief Financial Officer

halderet@idem.IN.gov



IDEM Excess Liability Trust Fund
Fiscal Year 2024 Expenses as of June 30, 2024

Appropriation	\$ 36,902,568
Less Reserve	\$ (745,212.00)
Total Available Budget	\$ 36,157,356
Expenses:	
Personal Services	\$ 3,840,378
Utilities	\$ 92,540
External Services	\$ 573,794
Supplies, Materials, Parts	\$ 11,779
Capital	\$ -
Claim Payments	\$ 5,886,921
Administrative & Operating Expenses	\$ 72,147
Total Expenses	\$ 10,477,559
Budget Balance as of 06/30/2024	\$ 26,425,009
Administrative Cost % of Prior Year Revenues	10.67%

IDEM Excess Liability Trust Fund
Fiscal Year 2024 Revenue as of June 30, 2024

UST Fuel Inspection Fee	\$ 43,386,546
Interest Earned	\$ 6,992,097
Underground Storage Tank Fees	-
Total Revenue as of 06/30/2024	\$ 50,378,643

IDEM Excess Liability Trust Fund
Fund Balance as of June 30, 2024

Ending Fund Balance	\$ 208,750,568
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Financial Assurance Report

Underground Petroleum Storage Tank Excess Liability Trust Fund (Fund 52810)

Fiscal Year 2024 Revenue and Payouts

As of 06/30/2024

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Revenue	\$ 3,945,260.00	\$ 3,635,521.00	\$ 3,828,060.00	\$ 3,504,604.00	\$ 3,646,908.00	\$ 3,442,459.00	\$ 3,404,945.00	\$ 3,239,964.00	\$ 3,260,402.00	\$ 3,486,610.00	\$ 3,462,824.00	\$ 3,652,854.00	\$ 42,510,411
Interest Earned Fund 52899 in BU00050	\$ 284,875.00	\$ 561,540.00	\$ 371,606.00	\$ 861,751.00	\$ 498,005.00	\$ 749,394.00	\$ 484,975.00	\$ 822,469.00	\$ 242,961.00	\$ 1,029,454.00	\$ 23,054.00	\$ 1,062,011.00	\$ 6,992,097
Payouts	\$ (499,108.00)	\$ (665,149.00)	\$ (601,785.00)	\$ (920,864.00)	\$ (471,034.00)	\$ (601,903.00)	\$ (451,369.13)	\$ (281,638.42)	\$ (324,078.00)	\$ (292,213.00)	\$ (604,411.00)	\$ (173,368.00)	\$ (5,886,921)
Revenue Over/(Under) Expenses	\$ 3,731,027	\$ 3,531,912	\$ 3,597,881	\$ 3,445,491	\$ 3,673,879	\$ 3,589,950	\$ 3,438,551	\$ 3,780,795	\$ 3,179,285	\$ 4,223,851	\$ 2,881,467	\$ 4,541,497	\$ 43,615,585



Aviation Fuel Account

Underground Petroleum Storage Tank Excess Liability Trust Fund (Fund 52860)

Fiscal Year 2024 Revenue

As of 06/30/2024

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Revenue	\$ -	\$ 73,136.00	\$ 91,795.00	\$ 71,009.00	\$ 86,849.00	\$ 88,749.00	\$ 89,883.00	\$ 76,984.00	\$ 67,990.00	\$ 78,415.00	\$ 64,793.00	\$ 86,532.00	\$ 876,135
Revenue Over/(Under) Expenses	\$ -	\$ 73,136	\$ 91,795	\$ 71,009	\$ 86,849	\$ 88,749	\$ 89,883	\$ 76,984	\$ 67,990	\$ 78,415	\$ 64,793	\$ 86,532	\$ 876,135



IDEM Petroleum Trust Fund

Fiscal Year 2024 Expenses as of June 30, 2024

Appropriation	\$	1,110,000
Less Reserve	\$	(22,200.00)
Total Available Budget	\$	1,087,800
Expenses:		
Personal Services	\$	-
Utilities	\$	-
External Services	\$	-
Supplies, Materials, Parts	\$	-
Capital	\$	-
Claim Payments	\$	977,800.00
Administrative & Operating Expenses	\$	-
Total Expenses	\$	977,800
Budget Balance as of 06/30/2024	\$	132,200

IDEM Petroleum Trust Fund

Fiscal Year 2024 Revenue as of June 30, 2024

Annual - Msop Fees		
Fesop Fees		
Hw Facility Generator Anul Fee	\$	1,935
Annual Operation Fees	\$	(360)
Underground Storage Tank Fees	\$	1,300,583.00
Enforcement Fine/Pen Ust	\$	123,638.00
Total Revenue as of 06/30/2024	\$	1,425,796

IDEM Petroleum Trust Fund

Fund Balance as of June 30, 2024

Ending Fund Balance	\$	8,878,472
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Financial Assurance Board

ELTF Updates

Katie Blackburn

UST Operations Section Chief

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Incidents Reported (FY24)

Year/Month	Count of Incidents	Count of Confirmed Releases	Count Suspected Release
2023 July	15	15	
2023 August	18	18	
2023 September	8	8	
2023 October	9	9	
2023 November	14	14	
2023 December	7	7	
2024 January	15	15	
2024 February	5	5	
2024 March	7	6	1
2024 April	13	9	4
2024 May	15	14	1
2024 June	13	10	3
Total	139	130	9

Incidents Reported (FY25)

Year/Month	Count of Incidents	Count of Confirmed Releases	Count Suspected Release
2024 July	18	11	7
2024 August	27	19	8
2024 September	14	8	6
Total	59	38	21

Corrective Action Eligibilities Received and Approved (FY24)

Year/Month	Total Received
2023 July	9
2023 August	14
2023 September	5
2023 October	5
2023 November	2
2023 December	5
2024 January	11
2024 February	3
2024 March	5
2024 April	4
2024 May	4
2024 June	5
Total	72

Year/Month	Eligible
2023 July	2
2023 August	3
2023 September	0
2023 October	9
2023 November	12
2023 December	2
2024 January	3
2024 February	4
2024 March	3
2024 April	5
2024 May	1
2024 June	5
Total	49

Corrective Action Eligibilities Received and Approved (FY25)

Year/Month	Total Received
2024 July	6
2024 August	8
2024 September	12
Total	26

Year/Month	Eligible
2024 July	0
2024 August	5
2024 September	1
Total	6

Corrective Action ELTF Claims Received (FY24)

Year/Month	Count	Amt Requested
2023 July	36	\$852,171
2023 August	48	\$1,020,512
2023 September	52	\$957,780
2023 October	50	\$755,824
2023 November	41	\$798,454
2023 December	34	\$700,738
2024 January	30	\$371,210
2024 February	35	\$1,035,360
2024 March	43	\$6,736,737
2024 April	35	\$447,457
2024 May	42	\$1,360,542
2024 June	37	\$2,970,467
Total	483	\$18,007,253

Corrective Action ELTF Claims Received (FY25)

Year/Month	Count	Amt Requested
2024 July	24	\$1,729,376
2024 August	39	\$901,891
2024 September	22	\$564,349
Total	85	\$3,195,617

Corrective Action ELTF Claims Reviewed (FY24)

Year/Month	Count	Avg Review Time	Amt Reviewed	Amt Approved	Amt Reimbursed
2023 July	34	82.50	\$728,594	\$547,697	\$438,534
2023 August	50	67.64	\$801,624	\$634,875	\$515,862
2023 September	57	63.04	\$910,818	\$745,974	\$634,553
2023 October	76	41.82	\$1,642,431	\$1,097,108	\$935,406
2023 November	45	31.44	\$769,682	\$675,964	\$434,291
2023 December	26	23.96	\$534,217	\$388,373	\$350,906
2024 January	28	41.89	\$524,700	\$403,760	\$335,417
2024 February	41	36.71	\$554,412	\$394,648	\$333,485
2024 March	31	30.77	\$424,073	\$359,330	\$266,208
2024 April	42	24.07	\$827,482	\$419,002	\$332,376
2024 May	27	25.22	\$356,703	\$304,108	\$282,332
2024 June	25	33.96	\$401,264	\$310,391	\$248,805
Total	482	43.92	\$8,476,001	\$6,281,229	\$5,108,175

Corrective Action ELTF Claims Reviewed (FY25)

Year/Month	Count	Avg Review Time	Amt Reviewed	Amt Approved	Amt Reimbursed
2024 July	25	40.08	\$305,469	\$262,584	\$260,551
2024 August	16	51.25	\$474,690	\$108,562	\$102,524
2024 September	27	55.85	\$873,208	\$532,671	\$459,942
Total	68	48.97	\$1,653,367	\$903,817	\$823,017

Corrective Action Administrative Denials Per Month (FY24)

Year/Month	Count
2023 August	6
2023 September	2
2023 October	12
2023 November	3
2023 December	1
2024 February	2
2024 April	4
2024 May	2
2024 June	1
Total	33

Corrective Action Administrative Denials Per Month (FY25)

Year/Month	Count
2024 July	0
2024 August	0
2024 September	4
Total	4

50% Decommissioning & Replacement Program Eligibilities Received and Approved (FY24)

Year/Month	Received
2023 July	43
2023 August	35
2023 September	15
2023 October	21
2023 November	10
2023 December	12
2024 January	12
2024 February	8
2024 March	12
2024 April	10
2024 May	16
2024 June	13
Total	207

Year/Month	Eligible
2023 July	38
2023 August	32
2023 September	14
2023 October	18
2023 November	9
2023 December	11
2024 January	11
2024 February	8
2024 March	11
2024 April	9
2024 May	16
2024 June	11
Total	188

50% Decommissioning & Replacement Program Eligibilities Received and Approved (FY25)

Year/Month	Received
2024 July	14
2024 August	15
2024 September	8
Total	37

Year/Month	Eligible
2024 July	13
2024 August	14
2024 September	3
Total	30

50% Decommissioning & Replacement Program ELTF Claims Received (FY24)

Year/Month	Count	Amt Requested
2024 January	1	\$40,022
2024 February	3	\$76,276
2024 March	4	\$452,714
2024 April	1	\$36,574
2024 May	2	\$60,385
2024 June	7	\$2,599,188
Total	18	\$3,265,157

50% Decommissioning & Replacement Program ELTF Claims Received (FY25)

Year/Month	Count	Amt Requested
2024 July	3	\$925,472
2024 August	4	\$215,807
2024 September	0	
Total	7	\$1,141,279

50% Decommissioning & Replacement Program ELTF Claims Reviewed (FY24)

Year/Month	Count	Avg Review Time	Amt Reviewed	Claim Amount	Amt Approved	Amt Reimbursed
2024 January	0					
2024 February	0					
2024 March	2	45.50	\$61,597	\$30,799	\$58,375	\$29,187
2024 April	4	35.00	\$452,714	\$226,357	\$446,966	\$223,483
2024 May	1	27.00	\$36,574	\$18,287	\$36,315	\$18,158
2024 June	2	40.00	\$60,385	\$30,193	\$60,385	\$30,193
Total	9	37.56	\$611,269	\$305,635	\$602,041	\$301,021

50% Decommissioning & Replacement Program ELTF Claims Reviewed (FY25)

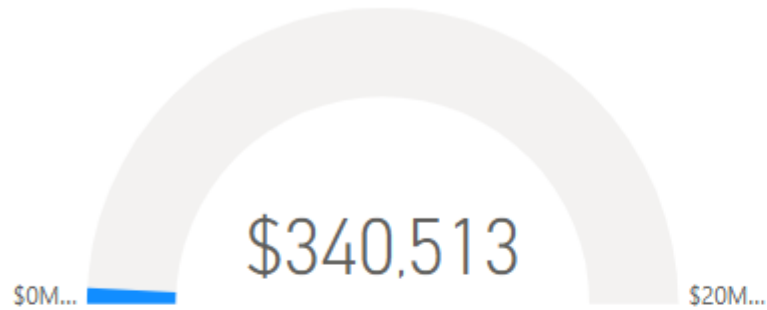
Year/Month	Count	Avg Review Time	Amt Reviewed	Claim Amount	Amt Approved	Amt Reimbursed
2024 July	2	40.00	\$39,900	\$19,950	\$39,494	\$19,747
2024 August	5	75.00	\$2,559,288	\$1,279,644	\$1,723,647	\$861,823
2024 September	0					
Total	7	65.00	\$2,599,188	\$1,299,594	\$1,763,141	\$881,570

50% Decommissioning & Replacement Program Administrative Denials Per Month (FY24 & FY25)

Year/Month	Count
2024 February	1
2024 March	1
Total	2

50% Decommissioning & Replacement Program FY24 & FY25 Current Combined Totals

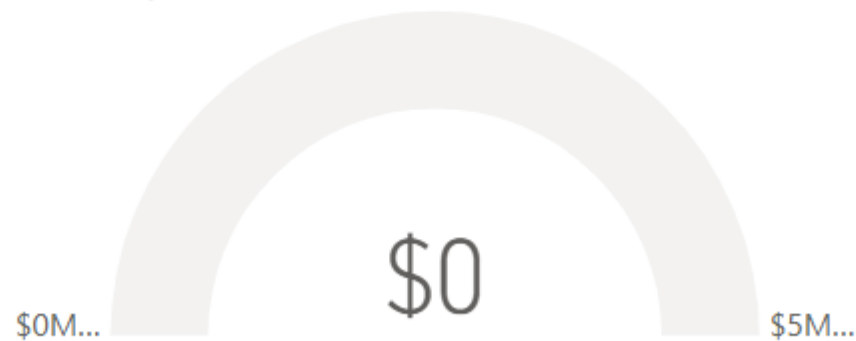
1-12 Compartments Amt Reimbursed



13-100 Compartments Amt Reimbursed



>100 Compartments Amt Reimbursed



50% Decommissioning & Replacement Program Claim Submittals

Breakdown the Charged Costs For:

- Labor
- Equipment
- Supplies, and
- Materials

Invoice Summary

- All invoiced costs can be listed
- Specific column for requested costs
- Refrain from requesting ineligible costs

Lump sum invoices and incomplete backup documentation result in slower review times



Future Trainings

- Nonrule Policy Document, Waste-0078-NPD
- 50% Tank Decommissioning and Replacement



Contact Information



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