

STATE OF INDIANA)
) SS:
 COUNTY OF MARION)

IN THE MATTER OF:)
)
 Alexander Tae Il Kim)
 24240 Genesee Village Road)
 Golden, CO 80401)
)
 Applicant.)
)
 Type of Agency Action: Enforcement)
)
 License Application #: 1122469)

BEFORE THE INDIANA
 COMMISSIONER OF INSURANCE

CAUSE NO.: 23131-AD24-0222-015

FILED
 JUN 04 2024
 STATE OF INDIANA
 DEPT. OF INSURANCE

**PRELIMINARY ADMINISTRATIVE ORDER
 AND NOTICE OF LICENSE DENIAL**

The Indiana Department of Insurance, pursuant to the Indiana Administrative Orders and Procedures Act, Indiana Code § 4-21.5-1 *et seq.* and Indiana Code § 27-1-15.6-12, hereby gives notice to Alexander Tae Il Kim (“Applicant”) of the following Administrative Order:

1. Applicant filed an application for nonresident producer licensure with the Commissioner of the Indiana Department of Insurance (“Commissioner”) on February 6, 2024.
2. Before approving an application, the Commissioner must find that the applicant has met specific requirements under Indiana Code § 27-1-15.6-8 and Indiana Code § 27-1-15.6-12.
3. Indiana Code § 27-1-15.6-12(b)(9) states, in part, that the Commissioner may refuse to issue or renew an insurance producer license for having an insurance producer license, or its equivalent, denied, suspended, or revoked in any other state, province, district, or territory.
4. Following a review of materials submitted by Applicant in support of Applicant’s application, the Commissioner being fully advised, now hereby notifies Applicant that


Applicant has not fully met the requirements of licensure as stated by Indiana Code § 27-1-15.6-12(b)(9) due to the following administrative actions taken against Applicant in other states:

- a. A June 1, 2020, license denial from the Florida Office of Insurance Regulation, due to Applicant failing to disclose their criminal history.
 - b. A November 10, 2021, license revocation from the Virginia Bureau of Insurance, due to Applicant failing to timely report their administrative action from the Florida Office of Insurance Regulation.
 - c. A January 19, 2022, license revocation from the South Carolina Department of Insurance, due to Applicant failing to disclose their felony conviction as well as one or more administrative actions.
 - d. An August 30, 2022, license revocation from the New York State Department of Financial Services, due to Applicant failing to disclose their felony conviction as well as one or more administrative actions.
5. Indiana Code § 27-1-15.6-12(d) provides that the applicant may, not more than sixty-three (63) days after notice of denial of the application is mailed, make written demand to the Commissioner for a hearing before the Commissioner to determine the reasonableness of the Commissioner's action.
6. This is considered an administrative action by the Indiana Department of Insurance. If you choose to appeal this administrative action, please follow the aforementioned instructions. Subsequently, after the Department has received your written request for a hearing, the State of Indiana Office of Administrative Law Proceedings ("OALP") will assign an

administrative law judge to preside over this matter, and you will receive more information from OALP to begin the administrative process.

IT IS THEREFORE ORDERED that Applicant's request for licensure is hereby DENIED pursuant to Indiana Code 27-1-15.6-12(b)(9) due to Applicant's license denial and revocations in other states. Applicant may reapply for licensure not less than one (1) year from the date of this order.

6.4.2024
Date Signed



Amy L. Beard, Commissioner
Indiana Department of Insurance

Distribution to:

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