

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

IN THE MATTER OF:)
)
Russell M. Bonds)
1855 W. 84th Drive Apt. G-178)
Merrillville, IN 46410)
)
Respondent.)
)
License Number: 3814493)
)
Type of Agency Action: Enforcement)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO.: 23223-AG24-0603-095

FILED

JUN 25 2024

STATE OF INDIANA
DEPT. OF INSURANCE

FINDINGS OF FACT AND SUSPENSION ORDER

WHEREAS, Russell M. Bonds (“Respondent”) is a resident insurance producer holding license number 3814493 since July 25, 2022;

WHEREAS, Respondent’s resident producer license expires October 31, 2024;

WHEREAS, Indiana Code § 27-1-15.6-12(g) states, in part, that a licensed producer shall furnish the Commissioner with a full and complete report listing each insurer with which the licensee has held an appointment during the year preceding the request within ten (10) days of receiving a request;

WHEREAS, on April 11, 2024, the Commissioner emailed Respondent requesting a list of appointments to Respondent’s email address of record;

WHEREAS, on April 11, 2024, the Commissioner received confirmation that delivery of Commissioner’s email to Respondent was complete;

WHEREAS, on April 22, 2024, the Commissioner mailed Respondent certified mail article # 7015 1520 0003 1680 8304 requesting a list of appointments to Respondent’s address of record;

WHEREAS, on June 12, 2024, certified mail article # 7015 1520 0003 1680 8304 was returned to the Department marked as “Returned to sender, attempted unknown, unable to forward”;


WHEREAS, Respondent has failed to provide a list of appointments within ten (10) days of receiving the Commissioner’s request;

WHEREAS, Respondent’s failure to provide the list of appointments within ten (10) days constitutes a violation of Indiana Code § 27-1-15.6-12(g); and

WHEREAS, Indiana Code § 27-1-15.6-12(h) provides that the Commissioner may, without a hearing and in her sole discretion, suspend any insurance license held by the licensee in the event that the licensee fails to remit the list of appointments within ten (10) days of receiving the request.

IT IS THEREFORE ORDERED BY THE COMMISSIONER that Respondent’s license number 3814493 is hereby suspended, effective immediately, and will remain suspended until Respondent submits the list of appointments requested by the Commissioner.

June 25, 2024
Date Signed



Amy L. Beard, Commissioner
Indiana Department of Insurance

Distribution to:

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